

# Minnova Corp. Announces PL Gold Mine Restart Plans for 2025 and Updated Feasibility Study in 2026

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Toronto, April 29, 2025 - [Minnova Corp.](#) (TSXV: MCI) (OTC Pink: AGRDF) ("Minnova" or the "Company"), is pleased to provide an update on the Company's 100%-owned PL Gold Mine and our plans for 2025 and 2026 that could lead to the restart of gold mining operations.

The PL Gold Mine is an advanced development stage gold project. The Company published results of a positive Feasibility Study in 2018 that forecast an average annual production rate of 46,493 ounces over a minimum 5-year mine life. Using a then long-term gold price of US\$1,250/oz the study forecast the majority of gold production from underground mining operations with contributions from shallow open pits over the mine life. With current gold price over US\$3,000/oz the Company is working with consultants to optimize the mine development plan, including: a) restart the mine with initial production from open pit operations before transitioning to underground mining, b) drilling programs to further expand and define the existing mineral resource estimates, c) metallurgical programs to improve gold recovery and optimize the process flow sheet and d) test property wide exploration potential including the satellite Nokomis Deposit located 7km north east of the PL Mine site. The last phase of drilling at Nokomis was in 2011 which consisted of 11 holes totaling 1,823 m. The results of the program, press released March 1 2012, returned impressive high grade gold mineralization including<sup>1</sup>:

- 125.08 g/t over 7.6 m (incl. 1,830 g/t over 0.5 m);
- 12.27 g/t over 5.2 m;
- 5.1 g/t over 6.43 m;
- 9.62 g/t over 5.6 m (incl. 62.23 g/t over 0.53 m)

Table 1: Summary of PL Gold Mine Restart Programs Planned for 2025 and 2026.

Deposit	Activity	Objectives
	Resource expansion drilling.	Further mineralization
PL Deposit	Resource infill drilling	Targeted pits
	Update and Amend Permits	Amendments
Nokomis Deposit	Resource infill and expansion drilling.	Expansion

## PL and Nokomis Deposits

Updated metallurgical test work.

Property Wide Exploration Review surface showings and historical drill results outside of PL and Nokomis deposits.

Gorden Glenn, CEO commented, "The planned 2025 and 2026 programs will build on the considerable existing technical database and prior studies. This work will inform an updated Feasibility Study that will include a new optimized mine plan using a much higher gold price than the US\$1,250/oz used in the 2018 Feasibility Study."

## Qualified Person

Mr. Chris Buchanan, M. Sc., P. Geo., is an independent consultant of the Company and a "Qualified Person" under National Instrument 43-101, has reviewed and approved the scientific and technical information in this press release.

## About Minnova Corp.

Minnova Corp. is focused on the restart of its PL Gold Mine, which included completion of a Positive Feasibility Study in 2018. The study concluded the restart of the PL Mine, at an average annual production rate of 46,493 ounces over a minimum 5-year mine life, was economically robust. Importantly the global resource remains open to expansion, as does the reserve. The PL Gold Mine benefits from a short pre-production timeline forecast at 15 months, a valid underground mining permit (Environment Act 1207E), an existing 1,000 tpd processing plant, over 7,000 meters of developed underground ramp to -135 metres depth. The project is fully road accessible and close to existing mining infrastructure in the prolific Flin Flon Greenstone Belt of Central Manitoba.

For more information please contact:

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## Forward-Looking Statements

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[1]

<https://www.globenewswire.com/news-release/2012/03/01/1477373/0/en/Auriga-Gold-Reports-High-Grade-Gold-Inters>

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