

Brazilian Rare Earths March 2025 Quarterly Report

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SYDNEY, April 29, 2025 - [Brazilian Rare Earths Ltd.](#) (ASX:BRE / OTCQX: BRELY) ('BRE') presents its quarterly report for the period ended 31 March 2025. Key highlights during and subsequent to the end of the quarter included:

Record exploration success continues at Monte Alto

- New exploration results at Monte Alto increased the continuity, depth and scale of the ultra-high-grade REE-Nb-Sc-Ta-U mineralised envelope, that remains open along strike and at depth
- Ultra-high-grade rare earth intercepts up to 45.7% TREO, including standout grades of 69,558 ppm NdPr and 11,696 ppm of DyTb
- New record assays for niobium at 17,092 ppm Nb₂O₅ and tantalum at 962 ppm Ta₂O₅, with near record grades of scandium at 382 ppm Sc₂O₃ and uranium at 5,781 ppm U₃O₈
- Drilling extended the thick horizons of shallow high-grade monazite-sand mineralisation - including 18m at 6.8% TREO from surface
- Multiple regional discoveries and airborne magnetics indicate a larger, interconnected high-grade mineral system extending +4 km beyond the maiden Monte Alto deposit

Pelé confirmed as district-scale high-grade rare earth project

- Exploration at Pelé Target 1 delivered discoveries of high-grade rare earth outcrops with grades of up to 17.7% TREO and high-grade monazite sands with grades of up to 8.5% TREO
- High-grade diamond drill results at Pelé Target 1 returned assays of up to 13.5% TREO, including NdPr: 23,217 ppm | DyTb: 938 ppm | Nb₂O₅: 5,011 ppm | Sc₂O₃: 381 ppm | Ta₂O₅: 248 ppm | U₃O₈: 1,100 ppm
- Successful drilling extended large, shallow horizons of high-grade monazite-sands, with grades of up to 7.9% TREO and assays of up to 11,681 ppm NdPr and 580 ppm DyTb

Amargosa Bauxite-Gallium Project unlocks new province-scale value pathways

- BRE and Rio Tinto replaced the US\$40m bauxite production-linked milestone payment with a fixed priced US\$1.00/wet tonne royalty on future bauxite sales, providing greater funding flexibility
- 56,919 metres of historic drilling confirmed thick, high-grade bauxite intervals - including 27.5 metres at 51.3% total available alumina content - with low levels of reactive silica and iron
- Re-assays of 1,275 bauxite samples revealed a new gallium discovery with exceptional grades of up to 190 ppm Ga₂O₃, and a mean grade of 75 ppm Ga₂O₃
- Given the potential scale and quality of the bauxite-gallium prospects, RPM Global has been appointed to expedite a JORC-compliant bauxite and gallium Mineral Resource and Scoping Study

Strong financial position

- At 31 March 2025, BRE held A\$75.4 million in cash
- Well funded for planned exploration and feasibility work programs through 2026

A link to full details of the quarterly report can be found [here](#).

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