Aurania Appoints Corporate Secretary and Provides Highlights from Year End Financial Statements

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Toronto, April 25, 2025 - Aurania Resources Ltd. (TSXV: ARU) (OTCQB: AUIAF) (FSE: 20Q) ("Aurania" or the "Company") is pleased to announce the appointment of Ms. Carolyn Muir as Corporate Secretary of the Company, in addition to her role as Vice President, Corporate Development & Investor Relations. The Company also reports that its Financial Statements and Management's Discussion and Analysis for the year ended December 31, 2024, are available under Aurania's public filings on SEDAR+ at www.sedarplus.com and on the Company's website. Highlights are described below.

Highlights from Management's Discussion and Analysis

During the fourth quarter of 2024, the Company advanced drill target definition at its Kuri-Yawi gold target through detailed geophysical surveys and geological mapping. Preliminary results show a large vertical conductive corridor aligned with thallium-rich chalcedony veins, sinters and hydrothermal alterations, key indicators of epithermal systems. Two main chargeability structures were identified, interpreted as potential mineralized zones. Ongoing data integration will guide preparations for a future drill campaign.

The Anaconda mapping program at the Awacha porphyry copper target area was completed during 2024. Initial geological reconnaissance has confirmed an area of interest through the observation of porphyric intrusive showing potassic and sericite alteration with the presence of quartz veins with chalcopyrite traces. Next steps will consist of an interpretation of all the data collected with the realization of thematic maps to define the most prospective area of interest.

During 2024, Aurania's CSR activities supported clean water access, education, and women's entrepreneurship across the communities in its areas of influence in Ecuador, including the launch of a micro-business program, school and library construction, and community-based training initiatives.

The Swiss challenge and public consultation phases associated with the application for a 51 km² exploration permit-located immediately adjacent to the South Armorican Shear (cisaillement sud-armoricain) in the Brittany Peninsula of northwestern France-have now been completed, and the Company continues to advance through the progress of the application.

The Company signed non-binding memoranda of understanding with the Communes of Ogliastro and Nonza in Cap Corse, Northern Corsica, France, for the exploitation of heavy mineral beach placers that are highly enriched in nickel (Ni) and other metals. The nickel-bearing mineral in the black magnetic sand is awaruite, a naturally occurring nickel-iron alloy, which is both of high specific gravity (dense) and of high magnetic susceptibility (magnetic).

AuroVallis, the wholly owned Swiss subsidiary of Aurania, completed the liquidation process initiated several years on June 30, 2024, with no impact on the Company's consolidated financial figures.

On September 23, 2024, Palamina Corp. ("Palamina"), completed the acquisition of 100% of the shares of Aurania's Peruvian subsidiary in exchange of 350,000 common shares of Palamina Corp. (TSXV: PA) (OTCQB: PLMNF) and a 1% Net Smelter Return ("NSR") royalty over certain mining claims located in Peru and held by the Company's subsidiary. Palamina has the option to buy back half of the NSR for $1,000,000 at any time.

During 2024, the Company completed two non-brokered private placements totaling $5,429,481 in gross proceeds, with units priced at $0.20 and $0.45, each including one common share and one warrant. Proceeds were used to advance exploration activities and working capital. To preserve cash and improve the balance sheet, the Company settled $3,812,781 in debt owed to Dr. Keith Barron through the issuance of common shares. Additionally, the Company received a $1,000,000 unsecured loan from Dr. Barron to support ongoing operations.

The Company reached an agreement with the corresponding Ecuadorian authorities for the payment of the annual concession fees of its 42 mineral exploration concessions in Ecuador for the year 2024. Subsequent to year end, the Company filed all the appropriate documentation for the renewal of its 42 mineral exploration concessions in Ecuador for the year 2025 and filed a request to enter into a new agreement for payment of the associated annual concession fees. Its property in Ecuador remains in good standing while an agreement is being finalized.

Subsequent to year end, on April 3, 2025, the Company announced its intention to complete a non-brokered private placement financing of up to 5,000,000 units of the Company at a price of $0.30 per unit for total gross proceeds of up to $1,500,000. On April 17, 2025, the Company announced the closure of the first tranche. An aggregate of 3,182,899 units were sold under the first tranche for total gross proceeds of $954,870. Each unit consisting of one common share of the Company and one common share purchase warrant, the warrant having and exercise price of $0.55 per common share and an expiry date of two years after closing of the first tranche. Dr. Keith Barron subscribed for 1,000,000 Units of this offering.

Option Grant

On April 24, 2025, Ms. Carolyn Muir was granted 130,000 stock options exercisable at C$0.27 each in connection with her appointment as Corporate Secretary and her existing roles as VP Corporate Development and Investor Relations of the Corporation. The options have a 5-year expiry term and shall vest one-third immediately, one-third one year from the date of grant, and one-third vesting two years after the date of grant.

Qualified Person

The technical information contained in this news release has been verified and approved by Jean-Paul Pallier, MSc. Mr. Pallier is a designated EurGeol by the European Federation of Geologists and is a Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators.

About Aurania

Aurania is a mineral exploration company engaged in the identification, evaluation, acquisition, and exploration of mineral property interests, with a focus on precious metals and copper in South America. Its flagship asset, The Lost Cities - Cutucu Project, is located in the Jurassic Metallogenic Belt in the eastern foothills of the Andes mountain range of southeastern Ecuador.

Information on Aurania and technical reports are available at www.aurania.com and www.sedarplus.ca, as well as on Facebook at https://www.facebook.com/auranialtd/, Twitter at https://twitter.com/auranialtd, and LinkedIn at https://www.linkedin.com/company/aurania-resources-ltd-.

For further information, please contact:

Carolyn Muir
VP Corporate Development & Investor Relations
Aurania Resources Ltd.
(416) 367-3200
carolyn.muir@aurania.com

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This news release contains forward-looking information as such term is defined in applicable securities laws, which relate to future events or future performance and reflect management's current expectations and assumptions. The forward-looking information includes Aurania's objectives, goals or future plans, statements, exploration results, potential mineralization, the corporation's portfolio, treasury, management team and enhanced capital markets profile, the estimation of mineral resources, exploration, timing of the commencement of operations, the Company's teams being on track ahead of any drill program, the commencement of any drill program and estimates of market conditions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to Aurania, including the assumption that, there will be no material adverse change in metal prices, all necessary consents, licenses, permits and approvals will be obtained, including various local government licenses and the market. Investors are cautioned that these forward-looking statements are neither promises nor guarantees and are subject to risks and uncertainties that may cause future results to differ materially from those expected. Risk factors that could cause actual results to differ materially from the results expressed or implied by the forward-looking information include, among other things: commodity prices, supply chain disruptions, restrictions on labour and workplace attendance and local and international travel; a failure to obtain or delays in obtaining the required regulatory licenses, permits, approvals and consents; an inability to access financing as needed; a general economic downturn, a volatile stock price, labour strikes, political unrest, changes in the mining regulatory regime governing Aurania; a failure to comply with environmental regulations; a weakening of market and industry reliance on precious metals and base metals; and those risks set out in the Company's public documents filed on SEDAR+. Aurania cautions the reader that the above list of risk factors is not exhaustive. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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