

# Astra Exploration Receives \$1,025,000 from Early Exercise of Warrants, and Commences Drilling at La Manchuria, Argentina

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Vancouver, April 22, 2025 - [Astra Exploration Inc.](#) (TSXV: ASTR) (OTCQB: ATEPF) (FSE: S3I) ("Astra" or the "Company") is pleased to announce that it has received proceeds of approximately C\$1,025,000 related to the exercise of 10,250,000 warrants. The warrants were issued in relation to a private placement completed in November 2024, with an expiry of November 7, 2025. As of the date of this news release, the Company now has 94,670,103 common shares issued and outstanding.

Astra's CEO, Brian Miller commented: "The early exercise of warrants is a major boost of confidence and keeps the company's share structure closely held by our foundational long-term investors. The shares issued in the November 2024 financing, and this warrant exercise are both restricted for trading until November 2025, which demonstrates the commitment of these investors. The early exercise was led by Michael Gentile, Mason Resources, and members of the Astra management team. The funds from this warrant exercise, plus \$1,000,000 from the recently-announced non-brokered private placement offering, would bring the treasury balance to over C\$3,000,000.

We are also pleased to announce that drilling is underway and on-schedule at La Manchuria, where testing for extensions of near-surface, high-grade gold and silver veins has commenced in previously undrilled areas. Astra shareholders are at a watershed moment as the Company accelerates through multiple catalysts while precious metals restore their historic role as hedge against inflation and market volatility."

An insider of the Company, Michael Gentile, has increased his shareholdings via the exercise of 3,708,333 warrants. The warrants, acquired through a private placement transaction completed in November 2024, had an exercise price of \$0.10 and were set to expire on November 7, 2025. After consideration of this transaction, Mr. Gentile owns 17,925,000 shares representing 18.93% of the Company on a non-diluted basis.

## Commencement of Drilling at La Manchuria

Drilling equipment was mobilized to the La Manchuria project during the week of March 31<sup>st</sup>, and drilling commenced early the week of April 6<sup>th</sup>. The program will consist of approximately 2,500 metres of DDH drilling in 10-15 holes and is expected to take approximately six weeks to complete.

The goal of the drill program is to expand the near surface, high-grade gold and silver intercepts defined by historical drilling, into areas which have not been previously drill-tested. This will include targets along strike with, and parallel to, known high-grade veins and extensions at depth. The Company plans to update the market with further details regarding drill targets in the coming weeks.

## About the Company

Astra Exploration Inc. is a precious metals exploration company based out of Vancouver, BC that is actively building a portfolio of high-quality projects in some of the most important mining jurisdictions in Latin America.

The La Manchuria gold-silver project in Santa Cruz, Argentina, over which Astra has an option to acquire 90% interest, is a high-grade gold and silver low sulphidation epithermal (LSE) deposit located in the prolific Deseado Massif which hosts multiple world-class LSE precious metals deposits including Cerro Vanguardia

and Cerro Negro.Santa Cruz, Argentina.

The 100% owned Pampa Paciencia gold and silver project in northern Chile is located in the Paleocene mineral province in proximity to such major operating mines as Spence and Sierra Gorda. The project shares several important geological similarities to other Paleocene LSE gold-silver deposits including Faride and El Peñón.

The 100% owned Cerro Bayo project in northern Chile is located in the Maricunga belt approximately 20 km from the Refugio Mine. The project hosts a high sulphidation epithermal (HSE) +/- porphyry gold system with similarities to the Salares Norte deposit to the north in the same belt. The Maricunga belt is one of the most endowed regions in the world for gold and copper deposits.

#### Qualified Person

The technical data and information as disclosed in this news release has been reviewed and approved by Darcy Marud, who is an Independent Director of Astra. Mr. Marud is a Practicing Member of the Association of Professional Geoscientists of Ontario and is a qualified person as defined under the terms of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

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