

# Bedford Metals Corp. Applies for Exploration Permit at Sheppard Lake Uranium Project

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[Bedford Metals Corp.](#) (TSX-V: BFM, FWB: O8D, ISIN: CA0762301012) (the "Company" or "Bedford") is pleased to announce that it has submitted an exploration permit application to the Saskatchewan Ministry of Energy & Resources for the Phase 2 Summer 2025 field program at its wholly owned Sheppard Lake Uranium Project. The project, located on the southern edge of the Athabasca Basin, encompasses the newly consolidated Lloyd Lake, Cable Lake, and Ubiquity Lake claims, covering a total of 13,092 hectares.

The planned Phase 2 program will involve a comprehensive field campaign aimed at refining current diamond drill targets and identifying new areas of interest across the expansive Sheppard Lake property. Exploration efforts will target previously defined zones such as TZ1 and TZ2, as well as high-priority anomalies including VTEM conductors and radiometric signatures identified in historic airborne surveys. Data from the recently completed Phase 1 helicopter geophysics program will be integral in guiding and prioritizing fieldwork.

The field team will comprise a five-person exploration crew conducting systematic prospecting, radiometric surveying, and ground magnetometer work. In select areas, radon gas cups will be deployed to evaluate subsurface uranium potential. As a direct decay product of uranium, radon gas serves as a critical pathfinder in identifying uranium mineralization. Field activities will be executed in two operational stages, with helicopter support allocated to access remote or logistically challenging zones.

The highest-priority targets identified during Phase 2 will be further evaluated through a focused diamond drilling program in Phase 3.

Peter Born, President of Bedford Metals, commented: "The submission of this permit application marks an exciting step forward for Bedford and the Sheppard Lake Project. We are eager to advance our exploration activities this summer and build on the promising data we've already collected. With a systematic and targeted approach, we aim to unlock the full potential of this highly prospective uranium property."

Bedford Metals remains strongly committed to responsible mineral exploration. All planned work will be conducted with the highest environmental standards in mind and in close collaboration with local Indigenous communities and regional stakeholders. The Company prioritizes sustainable development and values transparent, respectful engagement with those affected by its operations.

Further updates will be provided as the permitting process progresses and preparations for the summer program advance.

## Qualified Person

Dr. Peter Born, P.Geo., is the designated qualified person as defined by National Instrument 43-101 and the President of the Company, and is responsible for and has approved the technical information contained in this release.

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For further information, please contact the Company at [info@bedfordmetals.com](mailto:info@bedfordmetals.com) or 604-622-1199 or visit the Company's website at [www.bedfordmetals.com](http://www.bedfordmetals.com).

On behalf of the Board,

Bedford Metals Corp.

"Peter Born"

President

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#### Cautionary Note Regarding Forward-Looking Statements

This news release includes statements that contain "forward-looking information" within the meaning of the applicable Canadian securities legislation ("forward-looking statements"). All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statements that involves discussion with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often, but not always using phrases such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. In this news release, forward -looking statements relate, among other things to: completion of the Acquisition, the ability to obtain the necessary regulatory authorizations and approvals and the development of a revised exploration plan.

These statements reflect the Company's respective current views with respect to future events and are necessarily based upon a number of other assumptions and estimates that, while considered reasonable by management, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the Company has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: precious metals price volatility; risks associated with the conduct of the Company's mining activities in foreign jurisdictions; regulatory, consent or permitting delays; risks relating to reliance on the Company's management team and outside contractors; risks regarding exploration and mining activities; the Company's inability to obtain insurance to cover all risks, on a commercially reasonable basis or at all; currency fluctuations; risks regarding the failure to generate sufficient cash flow from operations; risks relating to project financing and equity issuances; risks and unknowns inherent in all mining projects, including the inaccuracy of reserves and resources, metallurgical recoveries and capital and operating costs of such projects; contests over title to properties, particularly title to undeveloped properties; laws and regulations governing the environment, health and safety; the ability of the communities in which the Company operates to manage and cope with the implications of public health crises; the economic and financial implications of public health crises, ongoing military conflicts and general economic factors to the Company; operating or technical difficulties in connection with mining or development activities; employee relations, labour unrest or unavailability; the Company's interactions with surrounding communities; the Company's ability to successfully integrate acquired assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; stock market volatility; conflicts of interest among certain directors and officers; lack of liquidity for shareholders of the Company; litigation risk; and the factors identified under the caption "Risk Factors" in the Company's public disclosure documents. Readers are cautioned against attributing undue certainty to forward-looking statements. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.

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