

Mako Mining Provides Corporate Update

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VANCOUVER, April 21, 2025 - [Mako Mining Corp.](#) (TSXV:MKO)(OTCQX:MAKOF) ("Mako" or the "Company") is pleased to announce the appointment of Steve Parsons as President of Mako, having served as Officer of the Company's subsidiary, [Goldsource Mines Inc.](#) since the completion of the Company's acquisition of Goldsource in July 2024.

The Company also announces that it has granted an aggregate of 740,000 stock options of the Company under the terms of the Company's Omnibus Incentive Plan (the "Plan") to the Company's executive officers and certain other employees and contractors. The stock options have a term of five years expiring April 18th, 2030, and will vest in equal installments of 25% on April 18th 2026, 2027, 2028 and 2029. The exercise price of the stock options is C\$4.47.

The Company has also granted an aggregate of 502,785 restricted share units of the Company under the terms of the Plan to its executive officers and certain other employees and contractors, with a restricted period ending in 2028, and an aggregate of 145,000 deferred share units of the Company under the terms of the Plan to its directors, vesting on termination of service.

On behalf of the Board,
Akiba Leisman
Chief Executive Officer

About Mako

Mako Mining Corp. is a publicly listed gold mining, development and exploration company. The Company operates the high-grade San Albino gold mine in Nueva Segovia, Nicaragua, which ranks as one of the highest-grade open pit gold mines globally and offers district-scale exploration potential. Mako also owns the Moss Mine in Arizona, an open pit gold mine in northwestern Arizona. Mako also holds a 100% interest in the PEA-stage Eagle Mountain Project in Guyana, South America. Eagle Mountain is the subject of engineering, environmental and mine permitting activity.

For further information: Mako Mining Corp., Akiba Leisman, Chief Executive Officer, Telephone: 917-558-5289, E-mail: aleisman@makominingcorp.com or visit our website at www.makominingcorp.com and SEDAR+ www.sedarplus.ca.

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SOURCE: Mako Mining Corp.

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