

HighCliff Metals Corp. Announces Completion of Consolidation

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[Highcliff Metals Corp.](#) (TSXV: HCM.H) (OTC: IMAHF) ("Company") announces the completion of the consolidation (the "Consolidation") of all of its issued and outstanding common shares ("Common Shares") on the basis of four (4) pre-Consolidation Common Shares for every one (1) post-Consolidation Common Share was completed, effective April 14, 2025.

In accordance with the Policy of the NEX board (the "NEX") of the TSXV Venture Exchange (the "Exchange") and Policy 5.8 of the Exchange, shareholders of the Company holding more than 50% of the outstanding Common Shares as at February 28, 2025 approved the Consolidation by written consent.

Immediately upon completion of the Consolidation, there were 4,668,265 Common Shares issued and outstanding. No fractional Common Shares were issued as a result of the Consolidation. Fractional Common Shares equal to or greater than one-half (1/2) were rounded up to the nearest whole number. Fractional Common Shares equal to less than one-half (1/2) were cancelled without any repayment of capital or other compensation.

The Common Shares began trading on a consolidated basis on the NEX on April 14, 2025.

The new CUSIP number for the post-Consolidation Common Shares is 42984P205 and the new ISIN is CA42984P2052. The Common Shares continue to trade on the NEX under the symbol "HCM.M", and the Company's name did not change.

Management of the Company believes that the Consolidation will provide the Company with a share structure that will better attract future capital financing and enhance growth opportunities.

About the Company

The Company is a mineral exploration company listed on the Exchange. The Company currently has no current mineral properties and is seeking to identify and acquire a new mineral property.

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