

Cosigo Resources Ltd. Provides Update to its \$600,000 Private Placement and TSX-V Graduation Request

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[Cosigo Resources Ltd.](#) (NEX:CSG.h) ("Cosigo" or the "Company") is pleased to announce that, further to the Company's press release dated June 12, 2024 regarding its Private Placement, the Company plans to issue 10,000,000 common shares ("Units") at \$0.06 raising \$600,000 in gross proceeds. Each Unit consists of one Common Share in the capital of the Company and one Common Share purchase Warrant. Each Warrant will entitle the holder to acquire one Common Share at a price of \$0.12 within 60 months following issuance.

In connection with the final closing, the Company will pay aggregate finders' fees of \$3,719 and issue 61,980 in Broker Warrants entitling the holder to acquire one Common Share at a price of \$0.12 within 60 months following issuance.

Certain directors and officers of the Company ("Interested Parties") purchased a total of 1,401,216 common shares under the Private Placement. The placement to those persons constitutes a "related party transaction" within the meaning of Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). Notwithstanding the foregoing, the directors of the Company have determined that the Interested Parties' participation in the Private Placement will be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 in reliance on the exemptions set forth in sections 5.5(a) and 5.7(1)(b) of MI 61-101. The Company did not file a material change report 21 days prior to the closing of the Private Placement as the details of the participation of Interested Parties had not been confirmed at that time.

The Company intends to use the proceeds for its 2025 exploration program and for general working capital purposes.

All securities issued pursuant to the Private Placement will be subject to a statutory hold period of four months plus one day from the date of issuance, in addition to such other restrictions as may apply under applicable securities laws of jurisdictions outside Canada.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of securities in the United States. The securities have not been and will not be registered under the U.S. Securities Act or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

The Private Placement is subject to the final approval of the TSX Venture Exchange.

Corporate Update

Cosigo is also pleased to announce that it has received conditional approval from the TSX Venture Exchange to graduate from the NEX Exchange to the TSX Venture Exchange. The condition was the closing of the Private Placement, which the Company has now completed. Once the final approval has been received, the TSX Venture Exchange will issue a Bulletin announcing the graduation and the Company's shares will start trading on the TSX Venture Exchange two business days later.

About Cosigo Resources

Cosigo Resources Ltd. is a junior exploration company trading on the TSX Venture's NEX Exchange (symbol

CSG.h). The Company is focused on exploring and developing the gold potential of its properties in the Taraira District in south-east Colombia near the border of Brazil. The Company also holds a 100% interest in the Willow Creek property, located in the northern sierras of Nevada near Winnemucca, a 100% interest in the Damian property in the Cordillera region of Colombia, and owns 13.26% of DHK Diamonds Inc. a company exploring for diamonds in the DO27 region of the NorthWest Territories of Canada.

To find out more about Cosigo Resources visit our website at www.cosigo.com.

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