

# Awalé Resources Ltd. Hits 1.6 g/t Gold Eq. over 45 Metres at the BBM Zone, Odienné Project

08.04.2025 | [Newsfile](#)

## HIGHLIGHTS

- 45m @ 1.6 grams per tonne ("g/t") gold equivalent ("AuEq.") from 220m in OEDD-131,
  - including 4m @ 2.6 g/t Au, 0.55% Cu, and 449ppm Mo from 241m.
- 37m @ 0.8 g/t AuEq. from 159m downhole in OEDD-133.
- BBM has now confirmed consistent mineralization over 1km down to a depth of 300m below surface, with average true widths<sup>1</sup> ranging from 30m in the core zone to 22m over the entire 1km drilled strike.
- Several holes below 300m depth show mineralization is open down plunge.
- All assays from the 22-hole, 6,380m, diamond drill program at BBM are now reported.

[Awalé Resources Ltd.](#) (TSXV: ARIC) ("Awalé" or the "Company") is pleased to report results from the last six diamond drill holes completed as part of the drill campaign targeting the BBM discovery at the Odienné Project ("Odienné" or the "Project") in Côte d'Ivoire. The drill program began in November 2024 and is complete with a total of 6,380m drilled.

The latest results include one hole (OEDD-129) drilled at the southeastern extent of the BBM mineralization and five holes (OEDD-128, 130, 131, 132, and 133) drilled along the northwestern extents. The latter confirms a significant extension of mineralization to the northwest and identifies a steeply dipping, higher-grade lens likely related to folding in the western portion of the BBM zone (see significant intercepts from this release in Table 1). Awalé has closed drill spacing to a 100m grid and has confirmed the continuity of mineralization over at least 1 strike km (see drill plans and sections in the link below).

"With all results from the 22-hole diamond drill program at BBM now in hand, we are pleased to confirm a broad, consistent gold-copper mineralized system extending over a 1-kilometre strike to 300 metres below surface. Within this, we've defined a moderately plunging, higher-grade core - 300 metres wide which remains open down plunge, with significant potential for satellite targets within 2 to 3 kilometres of the now well-defined BBM discovery zone. We await the results from a scout reverse circulation drill program testing these additional satellite targets along strike.

As part of the broader 18,000m company-wide drill campaign, BBM is one of several key targets under active evaluation. With approximately two-thirds of results still pending, Awalé expects a consistent stream of news flow as it works to unlock the camp-scale potential of the Odienné Project," commented Andrew Chubb, CEO of Awalé Resources.

[Link to All Figures](#)

[Watch CEO Andrew Chubb Discuss the Results](#)

Table 1: Significant Intercepts from this Release

Hole ID	From (m)	To (m)	Width (m)	Au (g/t)	Cu (%)	Ag (g/t)	Mo (ppm)	AuEq. (80%) (Au g/t)	Comp Trigger
OEDD0128	18	28.5	10.5	0.3	0.21	0.7	14	0.4	0.2
OEDD0128	34	53	19	0.5	0.26	0.7	62	0.7	0.2
OEDD0128	84	100	16	0.7	0.59	1.2	150	1.2	0.2
OEDD0128	187	222	35	0.5	0.56	1.9	284	1.1	0.2
OEDD0129	275	301	26	0.5	0.15	0.5	124	0.6	0.2
including	281	286	5	1.1	0.18	0.5	60	1.1	0.5
and	290	294	4	1.1	0.26	0.9	169	1.2	0.5

OEDD0131	220	265	45	1.4	0.41	1.5	163	1.6	0.5
including	241	245	4	2.6	0.55	1.6	449	2.7	2.0
OEDD0132	350	356	6	0.6	0.27	1.1	22	0.8	0.2
including	389	390	1	14.4	0.58	2.0	351	12.2	5.0
OEDD0133	159	196	37	0.5	0.33	1.5	45	0.8	0.2
OEDD0133	176	196	20	0.6	0.54	2.4	67	1.1	0.5

#### About the BBM Target Discovery

BBM is a significant gold-copper discovery, where drilling has returned consistent grades and widths over a 1-kilometre strike length within the discovery zone. The zone has resource potential and has now been drilled on approximately 100m spacing to a depth of 300m. Several deeper holes confirm that the mineralized system remains open down plunge.

A central, 300m-wide plunging shoot with higher grades and broader widths of mineralization holds the 1km discovery zone together. Within this shoot, average true widths are approximately 30m. BBM represents a key component of Awalé's broader exploration strategy at the Odienné Project, which targets a district-scale opportunity across multiple prospects.

BBM is a grassroots discovery by Awalé, with no prior exploration or artisanal mining activity reported at site before the Company's four-hole scout drilling and discovery program in December 2023 (see January 11, 2024 news release). Three drill campaigns have subsequently been completed at BBM, totalling 13,189m in 50 holes. Table 3 summarizes the significant intercepts from the current program, while results from earlier campaigns are detailed in news releases dated September 9, 2024 and November 18, 2024.

Mineralization at BBM is hosted within a subtle bend in a shear zone that extends for over 15km, where Awalé has drilled four scout drill lines in close proximity to BBM (see April 2, 2025 news release). The entire structure exhibits anomalous gold and copper geochemistry, supporting its potential as a pipeline for future discoveries. At the deposit scale, mineralization is characterized by gold-copper-molybdenum occurrences within a high-strain corridor marked by pervasive silica alteration, as well as biotite and k-feldspar/hematite alteration. Magnetite is also present and is more abundant proximal to mineralization rather than within the higher-grade zones. Mineralization occurs at the contact between granodiorite and volcanosedimentary rocks and sediments. The presence of molybdenum and other pathfinders share a similar fingerprint to the Charge, Empire, and Sceptre discoveries where mineralization is thought to have significant magmatic inputs. Awalé has postulated an Iron Oxide Copper Gold (IOCG) setting for the project area. Lamprophyre dykes proximal and within the mineralization suggest a deep crustal connection for the structures at BBM.

Additional targets within the camp-scale footprint include the advanced Charger and Empire prospects, as well as Lando and Fremén, with potential for discovery. All have been drilled as part of the current 18,000-metre drill campaign, which is now nearing completion.

A full table of significant intercepts from the current release, with drill collar locations for all drilling in this phase at BBM are presented in Table 1 and Table 2, respectively.

#### About Awalé Resources

Awalé is a diligent and systematic mineral exploration company focused on discovering large high-grade gold and copper-gold deposits. Exploration activities are currently underway in the underexplored regions of Côte d'Ivoire, where the Company is exploring the Odienné Copper-Gold Project ("Odienné" or the "Project"), covering 2,489 km<sup>2</sup> across seven permits. This includes 796 km<sup>2</sup> in two permits held under the Awalé-Newmont Joint Venture ("OJV"). Awalé manages all exploration activities over the OJV, with funding provided by Newmont Joint Ventures Limited ("Newmont").

Awalé has discovered four gold, gold-copper, and gold-copper-silver-molybdenum mineralized systems within the OJV and has recently commenced exploration on its 100%-owned properties following an \$11.5 million capital raise in April 2024.

The Odienné Project is underexplored and has multiple pipeline prospects with similar geochemical

signatures to Iron Oxide Copper Gold (IOCG) and intrusive-related mineral systems with substantial upside potential. The Company benefits from a skilled and well-seasoned technical team that allows it to continue exploring in a pro-mining jurisdiction that offers significant potential for district-scale discoveries.

Table 2: BBM Drilling Collar Cable - (all collars from this program)

Hole ID	Easting	Northing	RL_M	AZIM_TRUE	DIP	EOH_M	Results	Received	Comments
OEDD0103	655899	1048090	450	35	-55	197.43	&check;		
OEDD0104	655737	1048029	451	35	-55	452.3	&check;		
OEDD0105	656034	1048010	454	35	-55	182.17	&check;		
OEDD0106	655947	1047877	453	35	-55	434.3	&check;		
OEDD0107	656024	1047863	455	35	-55	30.5			Failed Hole
OEDD0108	656027	1047867	453	35	-55	338.2	&check;		
OEDD0109	655999	1047787	455	35	-55	411.13	&check;		
OEDD0110	656075	1047766	457	35	-55	380	&check;		
OEDD0111	656179	1047907	457	35	-55	155.1	&check;		
OEDD0112	656248	1047824	461	35	-55	140.2	&check;		
OEDD0113	656157	1047726	460	44	-56	320.2	&check;		
OEDD0115	656118	1047645	460	35	-55	431.29	&check;		
OEDD0119	655870	1048027	448	35	-55	341.6	&check;		
OEDD0122	655737	1048132	451	35	-55	245.2	&check;		
OEDD0123	656299	1047755	462	35	-55	140.15	&check;		
OEDD0125	656253	1047682	462	35	-55	251	&check;		
OEDD0128	655693	1048160	453	35	-55	275.74	&check;		
OEDD0129	656211	1047615	448	35	-55	341.15	&check;		
OEDD0130	655650	1048106	433	35	-55	107.2	&check;		NSV
OEDD0131	655823	1048362	419	215	-55	360.2	&check;		
OEDD0132	655566	1048098	424	35	-55	422.2	&check;		
OEDD0133	655546	1048192	442	35	-55	332.1	&check;		
OEDD0076	655766	1048079	450	35	-55	344.76	&check;		90.56m re-entry

Table 3: All Significant Intercepts Reported from this Drill Program

Hole ID	From (m)	To (m)	Width (m)	Au (g/t)	Cu (%)	Ag (g/t)	Mo (ppm)	AuEq. (80%) (Au g/t)	Comp Trigger
OEDD0103	82	111	29	1.1	0.17	0.6	191	1.1	0.5
including	93	107	14.00	1.7	0.25	0.9	312	1.8	1.0
and	99	101	2	3.6	0.33	1.5	103	3.3	2.0
and	106	107	1	3.7	0.34	1.2	425	3.5	2.0
OEDD0104	312	319	7	1.6	0.13	0.7	261	1.5	0.5
including	317	319	2	4.0	0.20	1.0	614	3.7	2.0
OEDD0104	323	357	34	1.9	0.64	2.9	416	2.4	0.5
including	326	338	12	2.8	0.84	3.8	704	3.5	2.0
and	351	354	3	3.2	0.58	5.3	196	3.3	2.0
OEDD0105	33	36	3	0.6	0.37	2.4	591	1.2	0.2
including	33	34.5	1.5	1.1	0.68	4.5	1176	2.3	0.5
OEDD0105	62	76	14	0.4	0.09	0.4	32	0.4	0.2
including	72	75	3	0.9	0.13	0.6	28	0.9	0.5
OEDD0105	80	89	9	0.4	0.06	0.2	709	0.8	0.2
Including	83	84	1	1.1	0.02	0.1	0	0.9	0.5
OEDD0105	93	123	30	1.4	0.68	2.4	471	2.1	0.2
Including	93	122	29	1.4	0.70	2.5	486	2.2	0.5
and	93	109	16	1.9	0.63	2.1	560	2.6	1.0
and	93	103	10	2.4	0.54	1.8	511	2.8	2.0
OEDD0106	332	360	28	0.7	0.28	1.0	185	1.0	0.5
including	338	345	7	1.1	0.51	1.6	97	1.5	1.0
OEDD0108	211	220	9	0.3	0.17	0.7	124	0.5	0.2
OEDD0108	255	286	31	1.1	0.22	0.9	136	1.2	0.2
including	256	284	28	1.2	0.23	1.0	147	1.3	0.5

and	264	284	20	1.5	0.25	1.0	158	1.5	1.0
and	279	284	5	2.2	0.03	0.3	7	1.8	2.0
OEDD0109336	378	42		0.7	0.24	1.0	124	0.9	0.2
including	359	373	14	1.4	0.39	1.4	217	1.7	1.0
OEDD0110272	305	33		0.9	0.25	1.0	129	1.1	0.5
including	289	304	15	1.2	0.29	1.4	169	1.4	1.0
OEDD011153	113	60		1.4	0.14	0.6	270	1.4	0.2
including	57	64	7	2.0	0.24	1.3	354	2.1	1.0
including	57	59	2	4.0	0.43	1.9	782	4.1	2.0
and	76	83	7	1.8	0.17	0.5	454	1.9	1.0
and	98	107	9	4.7	0.29	1.3	227	4.2	1.0
including	101	106	5	7.5	0.33	1.7	275	6.5	2.0
OEDD011252	64	12		0.3	0.18	0.8	51	0.5	0.2
OEDD011272	87	15		1.5	0.18	0.9	87	1.4	0.2
including	80	87	7	2.9	0.31	1.6	148	2.7	0.5
including	81	85	4	3.9	0.41	2.0	212	3.7	2.0
OEDD011252	64	12		0.3	0.18	0.8	51	0.5	0.2
and	72	87	15	1.5	0.18	0.9	87	1.5	0.2
including	81	85	4	3.9	0.41	2.0	212	3.7	2.0
OEDD0113230	259	29		0.3	0.18	0.7	142	0.5	0.2
OEDD0115352	354	2		0.6	0.41	1.9	45	1.0	0.5
and	376	404	28	0.4	0.15	0.6	162	0.5	0.2
including	389	398	9	0.8	0.26	1.1	399	1.0	0.5
OEDD0119182	183	1		0.6	0.17	0.6	51	0.7	0.5
and	197	249	52	1.8	0.50	2.0	322	2.0	0.2
including	197	201	4	2.4	0.33	1.2	301	2.3	0.5
including	208	249	41	2.0	0.59	2.4	371	2.2	0.5
including	197	199	2	4.0	0.51	1.9	595	3.8	2.0
including	208	223	15	3.6	0.52	1.8	479	3.4	2.0
including	215	215	2	9.3	0.87	3.3	1206	8.4	5.0
OEDD012259	91	32		0.5	0.73	1.1	265	1.2	2.0
and	182	202	20	0.4	0.18	0.5	196	0.5	0.2
including	195	200	5	0.7	0.28	0.8	438	0.9	0.5
OEDD012359	76	17		0.4	0.25	0.8	89	0.6	0.2
including	67	74	7	0.7	0.40	1.3	91	1.0	0.5
OEDD0125172	191	19		0.5	0.20	0.5	110	0.7	0.2
including	172	173	1	3.0	0.22	0.5	56	2.6	0.5
OEDD012818	28.5	10.5		0.3	0.21	0.7	14	0.4	0.2
OEDD012834	53	19		0.5	0.26	0.7	62	0.7	0.2
OEDD012884	100	16		0.7	0.59	1.2	150	1.2	0.2
OEDD0128187	222	35		0.5	0.56	1.9	284	1.1	0.2
OEDD0129275	301	26		0.5	0.15	0.5	124	0.6	0.2
including	281	286	5	1.1	0.18	0.5	60	1.1	0.5
and	290	294	4	1.1	0.26	0.9	169	1.2	0.5
OEDD0131220	265	45		1.4	0.41	1.5	163	1.6	0.5
including	241	245	4	2.6	0.55	1.6	449	2.7	2.0
OEDD0132350	356	6		0.6	0.27	1.1	22	0.8	0.2
including	389	390	1	14.4	0.58	2.0	351	12.2	5.0
OEDD0133159	196	37		0.5	0.33	1.5	45	0.8	0.2
OEDD0133176	196	20		0.6	0.54	2.4	67	1.1	0.5

#### Quality Control and Assurance

All diamond core sampling through mineralized zones is conducted using NQ core. The core is cut in half lengthwise, with the left-hand side as oriented downhole collected at 1-metre intervals for assay. The remaining half is retained for future reference. Sampling also respects major geological contacts where necessary. Analytical work for geochemistry samples is being carried out at the independent ALS Laboratories in Ghana and Ireland, an ISO 17025 Certified Laboratory. Samples are prepared and stored at

the Company's field camps and put into sealed bags until collected by ALS from the Company's secure Odienné office and transported by Intertek to their preparation laboratory in Yamoussoukro, Côte d'Ivoire, for preparation. Samples are logged in the tracking system, weighed, dried, and pulverized to greater than 85%, passing a 75-micron screen. Two pulps are prepared from each sample with one stream to Intertek Ghana for fire assay and a second to Ireland where the sample is analyzed by 52 element ICP/MS with a 4-Acid digest. Blanks, duplicates, and certified reference material (standards) are being used to monitor laboratory performance during the analysis.

#### Mineralized Interval Calculations

Significant intervals reported in this news release are calculated as downhole length-weighted intercepts. For the BBM target, initial mineralized zones are calculated at a 0.2 g/t trigger and include up to 3 metres of internal waste for delineating mineralized zones. Included intervals are calculated at 0.5 g/t, 1 g/t, and 2 g/t trigger values, with up to 3 metres of internal waste. Table 1 contains a list of all BBM holes reported in this release. True widths are estimated to be 70% of the downhole widths.

#### Au Equivalent Calculations

Au Equivalent is calculated using the following parameters in USD: Au - 1910/Oz (Troy), Cu 3.80/lb, Mo 40,000/Tonne, and Ag 23.40/Oz (Troy). The Formula  $AuEq = Au (g/t) + ((Cu (ppm) * 0.00014) + (Mo (ppm) * 0.00065) + (Ag (g/t)*0.01225))$ . An 80% metallurgical recovery is assumed for all metals, as the specific recovery rates for individual metals are unclear, and assuming different recoveries would be premature at this stage.

#### Qualified Person

The technical and scientific information contained in this news release has been reviewed and approved for release by Andrew Chubb, the Company's Qualified Person as defined by National Instrument 43-101. Mr. Chubb is the Company's Chief Executive Officer and holds an Economic Geology degree, is a Member of the Australian Institute of Geoscientists (AIG), and is a Member of the Society of Economic Geoscientists (SEG). Mr. Chubb has over 25 years of experience in international mineral exploration and mining project evaluation.

#### Abbreviations Used in this Release

Ag Silver  
Au Gold  
AuEq. Gold Equivalent  
Cu Copper  
g/t Grams per tonne  
km Kilometres  
m Metres  
Mo Molybdenum  
ppm Parts per million

AWALÉ Resources Limited  
On behalf of the Board of Directors

"Andrew Chubb"  
Chief Executive Officer

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The Company's public documents may be accessed at [www.sedarplus.ca](http://www.sedarplus.ca). For further information on the Company, please visit our website at [www.awaleresources.com](http://www.awaleresources.com).

Forward-Looking Information

This press release contains forward-looking information within the meaning of Canadian securities laws (collectively "forward-looking statements"). Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, plans, postulate and similar expressions, or are those, which, by their nature, refer to future events. All statements that are not statements of historical fact are forward-looking statements. Forward-looking statements in this press release include but are not limited to statements regarding, the Company's presence in Côte d'Ivoire and ability to achieve results, creation of value for Company shareholders, achievements under the Newmont JV, works on other properties, planned drilling, commencement of operations. Although the Company believes any forward-looking statements in this press release are reasonable, it can give no assurance that the expectations and assumptions in such statements will prove to be correct. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and other risks involved in the mineral exploration and development industry, including those risks set out in the Company's management's discussion and analysis as filed under the Company's profile at [www.sedarplus.ca](http://www.sedarplus.ca). Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

<sup>1</sup> True widths are estimated at 70% of the downhole width of mineralization intercepted in drilling.

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<https://www.rohstoff-welt.de/news/688134--Awal-Resources-Ltd.-Hits-1.6-g-t-Gold-Eq.-over-45-Metres-at-the-BBM-Zone-Odienn-Project.html>

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