

Forsys Metals Corp. Reports Positive Ore Sorting Testwork at Norasa

08.04.2025 | [GlobeNewswire](#)

[Forsys Metals Corp.](#) (TSX: FSY) (FSE: F2T) (NSX: FSY) ("Forsys" or the "Company") is pleased to report on ore-sorting testwork at its Norasa Uranium project ("Norasa"¹).

Highlights

- Exploratory ore sorting evaluations show that ore sorting is possible for Valencia ore to increase uranium grade and reduce acid consumption during processing.
- Next phase testwork has commenced for proof of concept for XRF and XRT technologies.

Ore sorting is a process stage for separation and upgrading of run of mine ore based on its grade, composition and physical properties. Key benefits include delivering an upgraded material stream to the processing plant by rejecting waste and problematic lithologies, thereby enhancing processing efficiency and reducing operating costs. Improvements in metal recovery may also be achieved.

Results from ore sorting trials done so far on Valencia samples indicate:

- Gamma sorting amenability work showed that uranium concentration is well correlated with sorting sensor detection peaks.
- XRF amenability testing demonstrated a strong calibration accuracy with uranium grades, suggesting that uranium upgrading is achievable with a decrease in mass pull.

Given the positive outcome, a decision was made to conduct further confirmatory testwork, which is currently in progress and for which results are expected before end of Q2 2025.

This work includes:

- Detailed XRF testing with machine learning and fine calibration and scanning of variability samples over approximately 440m of drill core from the Valencia deposit.
- Scouting XRT ore sorting amenability testing on variability samples from Valencia deposit.

The results will be used to determine the ongoing testwork and technology appraisal, including economic evaluation.

Qualified Persons Statement for Metallurgy

Mr Aveshan Naidoo is a Specialist Engineer: Hydromet and Economics, for DRA South Africa Projects (Pty) Ltd of Building 33, Woodlands Office Park, 20 Woodlands Drive, Woodlands, Sandton, 2080. He holds a Bachelor of Science in Chemical Engineering from the University of KwaZulu-Natal and a Master of Business Administration from the University of Witwatersrand. He is a registered Professional Engineer with the Engineering Council of South Africa (Registration No. 20130523). Mr Naidoo has been practising his profession continuously since 2008 and has 16 years of experience across a range of African projects. He is familiar with NI 43-101 and, by reason of his education, experience, and professional registrations, he fulfils the requirements of an independent Qualified Person as defined in NI 43-101.

About Forsys Metals Corp.

Forsys Metals Corp. (TSX: FSY, FSE: F2T, NSX: FSY) is an emerging uranium developer focused on advancing its wholly owned Norasa Uranium Project, located in the politically and uranium friendly jurisdiction of Namibia, Africa. The Norasa Uranium Project is comprised of the Valencia Uranium deposit

(ML-149) and the nearby Namibplaas Uranium deposit (EPL-3638). Further information is available at the Company website www.forsysmetals.com

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Forward Looking Statement

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¹ The Norasa Uranium Project ("Norasa") is wholly owned by the Company's 100% subsidiary Valencia Uranium (Pty) Ltd. ("Valencia Uranium") and comprises the Valencia uranium deposits (held under ML-149) ("Valencia") and the Namibplaas uranium deposit (under EPL-3638) ("Namibplaas"), located in the Erongo region of Namibia.

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