

\$225K Grant Advances Viridian Metals's Critical Metals Strategy for Second Consecutive Year

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[Viridian Metals Inc.](#) (CSE: VRDN) ("Viridian") is pleased to announce the receipt of \$225,000 in Junior Exploration Assistance ("JEA") grant funding-the maximum amount that can be awarded under this provincial and federal program supporting mineral exploration in Labrador. This funding supported Viridian's 2024 fieldwork at its Kraken Project and follows a similar \$225,000 grant awarded for work in 2023.

Viridian will pursue additional JEA funding to support its 2025 exploration program at the Sedna Project, which is also supported through BHP's Xplor accelerator. Viridian derives value by advancing early-stage, camp-scale discoveries, and this funding directly enables that strategy. By leveraging both public and private support, the company is accelerating exploration in underexplored areas of Labrador-driving discovery, supporting regional economic development, and creating opportunities for local communities

"This funding highlights why Labrador is one of Canada's most attractive exploration jurisdictions," said Tyrell Sutherland, President & CEO of Viridian Metals. "It not only supports our work on proven targets but also enables us to explore new areas in this highly prospective and underexplored region. With strong government backing, we're well positioned to drive discovery and unlock Labrador's critical metals potential."

The JEA program aims to grow the mineral inventory of the province through the discovery of new mineral districts, occurrences, prospects, and deposits. It also aims to advance mineral discoveries through the stage of defining NI 43-101 compliant mineral resources and to enhance Newfoundland and Labrador's competitiveness as a world-class mineral exploration destination.

In total, this year's JEA program provided, \$3.9 million in exploration support to participants in the program, comprised of \$1.3 million in Provincial JEA grants, \$1.3 million in Critical Mineral Assistance (CMA), and \$1.3 million in Provincial Critical Mineral Assistance (PCMA).

Viridian Metals remains committed to responsible exploration and long-term value creation, ensuring that our projects create long-term benefits for local economies and the broader mining sector.

About Viridian Metals

Viridian Metals is a leader in generative metal exploration with a focus on environmental responsibility and ethical practices. Viridian's commitment to environmental responsibility and ethical practices ensures that its projects contribute meaningfully to the green transition, creating sustainable value for all stakeholders.

The technical information in this press release has been reviewed and approved by Mr. Tyrell Sutherland M.Sc., P.Geo., President and CEO of Viridian Metals a "qualified person" as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward Looking Information

This news release contains statements which constitute "forward-looking information" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities and operating performance.

Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements formed in the future tense or indicating that certain actions, events or results "may", "could", "would", "might" or "will" (or other variations of the forgoing) be taken, occur, be achieved, or come to pass. Forward-looking information includes, but is not limited to, information regarding: (i) the potential for mineralization at the Company's mining properties (ii) the plans and expectations of the Company; and (iii) expectations in respect of other economic, business, and/or competitive factors.

Forward-looking information is based on currently available competitive, financial and economic data and operating plans, strategies or beliefs as of the date of this news release, but involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company, to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors may be based on information currently available to the Company, including information obtained from third-party industry analysts and other third-party sources, and are based on management's current expectations or beliefs. Any and all forward-looking information contained in this news release is expressly qualified by this cautionary statement.

Investors are cautioned that forward-looking information is not based on historical facts but instead reflect management's expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Forward-looking information reflects the Company's current beliefs and is based on information currently available to it and on assumptions it believes to be not unreasonable in light of all of the circumstances. In some instances, material factors or assumptions are discussed in this news release in connection with statements containing forward-looking information. Such material factors and assumptions include, but are not limited to the factors set forth in the Company's Filing Statement dated October 28, 2024 under the caption "Risk Factors". Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Forward-looking information contained herein is made as of the date of this news release and, other than as required by law, the Company disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

SOURCE Viridian Metals

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