

TRU Awards Drilling Contract for the 2025 Drilling Program at Golden Rose

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TORONTO, April 3, 2025 - [TRU Precious Metals Corp.](#) (TSXV:TRU)(OTCQB:TRUIF)(FSE:706) ("TRU" or the "Company") is pleased to report that it has awarded a contract to MCL Drilling ("MCL") to provide drilling services for an approximate 1,800 metres ("m") diamond drilling program planned for the 2025 field season at the Golden Rose Project ("Golden Rose"). Golden Rose is strategically located along the gold deposit bearing Cape Ray - Valentine Lake Shear Zones in Central Newfoundland.

The 2025 drilling program constitutes the first pass in a larger plan to follow up on the pipeline of quality exploration targets emerging from the revised and refined geological and structural property scale model that has been in preparation for several months and is expected to be completed shortly. The focus of the 2025 drilling program is on the Mark's Pond to Rich House "exploration fairway", a portion of which is host to the very high-grade gold grab samples that were collected by TRU late in 2024 (see News Release dated December 5, 2024). Drilling will commence once the target selection on the exploration fairway is complete.

TRU CEO Steve Nicol commented: "The shift to a "big picture" perspective at Golden Rose announced in October 2024 is leading to the generation of a pipeline of exploration and drill targets, with this 2025 drilling program being the first step down the road towards following up on each of the prioritised targets generated. We are very pleased to have arrived at an agreement with MCL for the provision of the drilling services and excited about working with this very experienced and well-regarded local drilling and civil works company to efficiently execute the 2025 drilling program. I look forward to updating investors on the results of this initial drilling program, and on results of subsequent follow-up works on the other targets generated by our "big picture" review across the remaining project area, as results become available."

Drilling Contact

Following a competitive tendering process that began in February 2025, TRU selected MCL as the preferred tenderer. MCL will provide all drilling and reclamation services with mobilisation currently expected in the Spring 2025. The 2025 drilling program is planned to comprise approximately 1,800 m of diamond drilling, depending upon results or conditions encountered.

2025 Drilling Program

In October 2024, the Company reported on its shift to a "big picture" view of Golden Rose embarking on the preparation of a revised and refined geological and structural property scale model with the view to identifying multiple targets across the nearly 300 sq. kilometres ("km") land package. The initial focus of this work is on the Mark's Pond to Rich House exploration fairway. (See News Release dated October 22, 2024).

Figure 1: Initial Exploration Fairway at Golden Rose

The Mark's Pond to Rich House exploration fairway, which is approximately 7.5 km long and up to 2 kms wide (see Figure 1) and forms part of the Staghorn licenses, was selected for the initial exploration and drilling focus based upon its interpreted prospectivity and to comply with certain drilling commitments required prior to early July 2025 pursuant to the terms of the Option Agreement with Quadro Resources, as modified, on the Staghorn licenses. (see News Releases dated June 16, 2022 and August 18, 2022).

The Staghorn licenses cover areas of significant exploration potential and include the Mark's Pond gold zone where past drilling has provided intercepts including 3.22 grams per tonne gold ("g/t Au") over 5.0 m, the Northcott gold zone where trenching has returned samples including 57.6 g/t Au over 2.5 m, 34.0 g/t Au over

2.0 m, and 23.5 g/t Au over 2.0 m, and also includes the area which is host to the very high-grade gold grab samples that were collected by TRU late in 2024 near Rich House (see News Releases dated January 12, 2023, December 5, 2024 and NI 43-101 Technical Report on the Golden Rose Project, Newfoundland Labrador, Canada dated October 11, 2023 on the Company's website).

The Staghorn licenses represent less than 12% of the total Golden Rose licenses area.

The eventual locations of the drill holes for the 2025 drilling program will be determined when the final results of the property scale target generation work are completed and interpreted.

The scientific and technical information disclosed in this news release has been prepared and approved by Joel Cranford, P.Geo., Project Geologist for TRU, and a Qualified Person as defined in NI 43-101.

About MCL Drilling

MCL Drilling, a division of Major's Contracting Ltd, is a privately-owned, family business with more than 40 years experience in the fields of construction, civil works, drilling, and forestry. Based locally out of Deer Lake, Newfoundland, MCL is recognised throughout Newfoundland for its innovative and high quality work, performed to the highest standards of safety and environmental protection. MCL also prides itself on its record for sustainable diversity in its employment decisions. With its fleet of seven diamond drill rigs, MCL has safely and successfully completed over 120,000 metres of diamond drilling since 2020.

About TRU Precious Metals Corp.

TRU (TSXV:TRU)(OTCQB:TRUIF)(FSE:706) is on a mission to build long-term shareholder value through prudent natural resource property development. The company's flagship project is the Golden Rose Project a regional-scale 297.50 km² land package in Central Western Newfoundland (includes a 33.25 km² package of claims over which TRU has an option with TSX-listed Quadro Resources to acquire up to an aggregate 65% ownership) which straddles a 45 km strike length along the gold deposit-bearing Cape Ray - Valentine Lake Shear Zone, directly between Calibre Mining's Valentine Project and AuMEGA Metals' Cape Ray Gold Project. TRU is currently focused on efficiently discovering the full gold and copper potential at Golden Rose, targeting continuity along this proven gold bearing trend. The Golden Rose Project is currently subject to an Earn-In Agreement with TSX-listed [Eldorado Gold Corp.](#) ("Eldorado"), whereby Eldorado has the option to fund CAD15.25M in cash payments and exploration expenditures over 5 years to earn an 80%-interest in the Golden Rose project. Please refer to our July 30th, 2024 press release for further details of the agreement.

TRU is approximately 36%-owned by European strategic investor [Ormonde Mining plc](#) (AQSE:ORM).

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To connect with TRU via social media, below are links:

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Acknowledgement

TRU would like to thank the Government of Newfoundland and Labrador for financial support through the Junior Exploration Assistance Program and the Federal Government for its critical mineral assistance funding for the exploration activities at Golden Rose.

Forward-Looking Statements

This press release contains certain forward-looking statements. These statements are based on numerous assumptions regarding Golden Rose, the Company's exploration programs and results, and commodities prices that are believed by management to be reasonable in the circumstances, and are subject to a number of risks and uncertainties, including without limitation: mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on Golden Rose; the exploration potential of Golden Rose and the nature and style of mineralization at Golden Rose; risks inherent in mineral exploration activities; volatility in precious metals and base metals prices; volatility in economic conditions and financial markets; and those other risks described in the Company's continuous disclosure documents. Actual results may differ materially from results contemplated by the forward-looking statements herein. Investors and others should carefully consider the foregoing factors and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements herein except as required by applicable securities laws.

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