

Stellar AfricaGold Inc. Announces Closing of Private Placement

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[Stellar AfricaGold Inc.](#) (TSX-V: SPX) ("Stellar" or the "Company") announces the final closing of the non-brokered private placement offering (the "Offering") initially announced on February 18, 2025. The Company has issued an additional 1,400,000 common shares (each a "Share"), increasing the total issuance from 10,300,000 Shares announced on March 17, 2025 to 11,700,000 Shares at a price of \$0.10 per Share, for aggregate gross proceeds of \$1,170,000. The proceeds from the Offering will be used for exploration at the Company's advancing gold discovery at the Tichka Est Gold Project in Morocco, further exploration at the Company's Zuénoula Gold Project in Côte d'Ivoire, and for general corporate purposes. Three Directors of the Company participated in the Offering, contributing \$140,000. Advisory services were provided by 3L Capital Inc.

In accordance with applicable securities laws all Shares are subject to a statutory hold period of four months plus one day from the date of issuance.

ABOUT STELLAR AFRICAGOLD INC.

Stellar AfricaGold Inc. is a Canadian precious metal exploration company listed on the TSX Venture Exchange symbol TSX.V: SPX, the Tradegate Exchange TGAT: 6YP and the Frankfurt Stock Exchange FSX: 6YP.

The Company maintains its head office in Vancouver, BC and has a representative office in Casablanca, Morocco.

Stellar's principal exploration projects are its advancing gold discovery at the Tichka Est Gold Project in Morocco, and its early-stage exploration Zuenoula Gold Project in Côte d'Ivoire.

Stellar's President and CEO J. François Lalonde can be contacted at +1 514-9940654 or by email at lalondejf@stellarafricagold.com

Additional information is available on the Company's website at www.stellarafricagold.com.

On Behalf of the Board

J. François Lalonde

J. François Lalonde

President & CEO

Forward-looking statements, by their nature, are based on assumptions and are subject to known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the forward-looking statement will not occur. The forward-looking statements in this press release speak only as of the date hereof and reflect several material factors, expectations, and assumptions. Undue reliance should not be placed on any predictions or forward-looking statements as these may be affected by, among other things, changing external events and general uncertainties of the business. A discussion of the material risks applicable to us can be found in our current Management Discussion and Analysis and Annual Information Form, each of which have been or will be filed on SEDAR+ and can be accessed at

www.sedarplus.ca. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and we disclaim any intention and assume no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. Although the Company believes that any beliefs, plans, expectations and intentions contained in this news release are reasonable, there can be no assurance that any such beliefs, plans, expectations or intentions will prove to be accurate. The Company does not assume any liability for disclosure relating to any other company mentioned herein.

Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure materials, including its reports filed with the Canadian securities regulators and which can be obtained from www.sedarplus.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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