

Precipitate Gold's Latest Trench Sampling Yields 7.2 g/t Gold over 2.0m, Further Expanding the CN Zone at the Juan de Herrera Project

01.04.2025 | [The Newswire](#)

[Precipitate Gold Corp.](#) (the "Company" or "Precipitate") (TSXV: PRG, OTCQB: PREIF) is pleased to announce results from ongoing hand trenching and outcrop sampling, within the CN Zone at the Company's 100% owned Juan de Herrera Project ("Juan de Herrera" or the "Project") in the Dominican Republic. See accompanying figure below.

Ongoing exploration of the priority CN Zone continues to refine and expand the gold-enriched structure, where recent new hand trench sampling has yielded a highlight result of 7.2 g/t gold over 2.0 metres ('m'). Additionally, this latest phase of work has extended the surface trace of the gold-rich structure beyond 285 metres, having identified an offset extension of the zone near its previously identified southern extent. The gold enriched structure remains open to the south and follow up sampling will continue to focus on this southern region. Highlight results from the latest work at the CN Zone are as follows:

CN Zone Highlights

- To date, nine hand trenches have been created and chip-channel sampled over the surface trend of the gold-enriched structure, with the latest five trench results reporting as follows
- Trench 11 4.6 g/t gold, 6.1 g/t silver over 0.6m
- Trench 10: nil Au. Poorly exposed structure zone
- Trench 9 7.2 g/t gold, 5.0 g/t silver over 2.0m, within 3.9 g/t Au, 4.2 g/t Ag over 5.0m
- Trench 8: nil Au. Poorly exposed structure zone
- Trench 7 4.3 g/t gold over 0.6m (off-trend and down slope from main structure)

Previously reported CN Zone trench results:

- Trench 5: 83.6 g/t gold, 29.0 g/t silver over 1.0m
- Trench 4: 0.2 g/t gold, 2.1 g/t silver over 1.0m
- Trench 3 32.2 g/t gold, 286.0 g/t silver over 5.1m
- Trench 2: 1.5 g/t gold, 12.6 g/t silver over 3.0m
- Trench 1: 1.0 g/t gold, 8.8 g/t silver over 4.0m
- Exploration has extended the surface trace of the gold-rich structure past a distance of 285 metres, having identified an offset extension of the zone only 30 metres west of its previously identified southern extent. The structure remains open to the south, has a northwest-southeast trend and dips about 50 degrees to the northeast, with an apparent width ranging from 0.5 to 6.0 metres.

- An additional five hand trenches have been created on various surface rock and soil anomalies down slope to the west of the main structure, testing for possible parallel zones of interest. Trench 7, yielding 4.3 g/t gold over 0.6 metres, hints at the possibility of parallel gold structures to the west of the main zone. Follow up exploration is ongoing.

Jeffrey Wilson, Precipitate's President and CEO stated, "Trench work at the CN Zone continues to advance and expand this newly identified gold target. We are especially pleased that detailed follow up work by field crews led by VP Exploration, Michael Moore, further traced this lengthy gold-enriched structure along trend, and identified the offset, evidencing the structure remains open and continues southward. Importantly, the newly identified offset is in close proximity (about 30 metres west) to the Trench 5 exposure that returned 83.6 g/t gold and 29.0 g/t silver over 1.0m. These latest results combined with multiple previous high-grade gold sample results reported from the CN zone speaks to the ongoing potential of this newly discovered zone as an emerging target area within an already highly prospective property package. We look forward to continuing our work at the CN zone, especially to the south along this newly identified structural offset, as well as other prospective areas throughout the project and reporting future exploration results as they become available."

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Figure 1: CN Zone Geochemical map including CN Trench locations and Soil-Rock Gold results

Geological mapping indicates that the gold enriched structure has a brittle to locally ductile character and is hosted in mixed volcanics rocks (dacite and andesite), at or very near an underlying limestone sediment contact. The gold+silica structure is subparallel to sediment bedding, having a northwest - southeast trend and a 50-degree northeastward dip (ranging 40 to 70 degrees), with an apparent width ranging from 0.5 to 6.0 metres. The structure pinches out to the northwest near the sediment-dacite contact (near Trench 1) and is open to the southeast as indicated by trenching data (Trench 11). Within the gold+silica structure, the dominant sulphide is strongly weathered pyrite occurring as disseminations and local centimetre scale pods or laminations. The gold enriched rock samples commonly contain elevated pathfinder elements including silver, arsenic, barium, copper, mercury, lead, antimony and zinc.

The Company continues to explore certain zones within the Juan de Herrera Project with near term work focussed on the CN, Southeast and Centro zones, where ongoing exploration will include additional prospecting, rock sampling, detailed geological mapping and additional selective hand trench channel sampling.

The Company's website has additional information, maps and figures of recent and historical Juan de Herrera project data.

* Rock grab samples are selective by nature and are unlikely to represent average grades on the property.

For reference: g/t = grams per tonne, Au = gold, m = metres, millivolts per volt = mv/v, IP = induced polarization

This news release has been reviewed by Michael Moore, Vice President, Exploration of Precipitate Gold Corporation, the Qualified Person for the technical information in this news release under NI 43-101 standards.

Rock and soil samples were bagged, sealed and delivered directly to Bureau Veritas ("BV") preparation facility in Maimon Dominican Republic where they were dried, crushed (or sieved in the case of soils; preparation code SS80) and pulped. Sample pulps were then delivered to BV facilities in Vancouver British Columbia Canada for analyses (an ISO 9001 accredited facility). Rock samples were crushed to with more than 70% passing 2mm mesh and split using a riffle splitter (code PRP70-250). An approximately 250-gram sub-sample split was pulverized to minus 200 mesh (74µm). A 15-gram sub-split from the resulting pulp was then subjected to aqua regia digestion and multi-element ICP-ES/MS analysis (code AQ201); samples with results with gold greater than 2 g/t were subjected to a gold (and selective silver) fire assay analysis and a

gravimetric finish (30 g pulp; ICP-ES finish; code FA530-Au, Ag). All coarse rejects and pulps are currently stored at BV.

About the Juan de Herrera Project:

The Juan de Herrera Project is owned 100% by Precipitate Gold Corp. and comprised of approximately 12,706 hectares located immediately adjacent to GoldQuest Mining's Romero gold-copper project within the Upper Cretaceous aged package of volcanic and sedimentary Tiroo Gold Formation in San Juan Province of Dominican Republic. The project hosts intermediate sulphidation epithermal and VMS style exploration targets. Work to date, including extensive project wide geochemical and geophysical surveying and limited diamond drilling, has delineated and outlined multiple anomalous zones of gold and/or copper mineralization warranting additional exploration and drilling. Approximately 5.0 million gold equivalent ounces have been discovered and advanced in the Tiroo Formation belt in the last decade, while vast areas of similarly prospective and proximal terrain, such as that situated within Precipitate's Juan de Herrera project, remain largely underexplored.

About Precipitate Gold:

Precipitate Gold Corp. is a mineral exploration company focused on exploring and advancing its mineral property interests in the Dominican Republic, including its 100% owned Juan de Herrera project located immediately adjacent to GoldQuest Mining's Romero Project, its 100% owned Pueblo Grande project located immediately adjacent to the Pueblo Viejo mine operated by Barrick, and its 100% owned Ponton project located 30km east of the Pueblo Viejo mine. Precipitate is also actively evaluating additional high-impact property acquisitions with the potential to expand the Company's portfolio and increase shareholder value, in other favourable jurisdictions.

Additional information can be viewed at the Company's website www.precipitategold.com.

On Behalf of the Board of Directors of Precipitate Gold Corp.,

"Jeffrey Wilson"

President & CEO

For further information, please contact:

Tel: 604-558-0335 Toll Free: 855-558-0335 investor@precipitategold.com

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Die URL für diesen Artikel lautet:

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