

Walker River Announces Intercepts Including 2.62 G/t Over 41.1 Meters At The Lapon Gold Project

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Vancouver, March 27, 2025 - [Walker River Resources Corp.](#) ("Walker" or the "Company") (TSX-V: WRR) is pleased to announce additional assay results from the 2024 reverse circulation ("RC") drill program at the Lapon Canyon portion of the Lapon Gold Project, located within the Walker Lane Gold trend, 60 km SE of Yerington, NV.

Highlights

Drill Hole	From (m)	To (m)	Width* (m)	Gold (g/t)
LC-24-122	21.3	24.4	3.1	1.16
	51.8	93.0	41.1	2.62
incl	56.4	64.0	7.6	6.81
and	86.9	88.4	1.5	9.33
LC-24-120	64.0	74.7	10.7	1.11
incl	71.6	73.2	1.5	5.47

Table 1. Highlighted holes released today. * Denotes the above drill results are presented with lengths representing sampled lengths. True width is estimated to be between 80 and 95 percent of sampled widths.

- Drill hole LC-24-122 returned 2.62 g/t Au over 41.1 meters starting at a depth of 51.8 meters including an intercept of 6.81 g/t Au over 7.6 meters, demonstrating the robust nature and consistency of the gold mineralization at the Hotspot zone.
- Drill holes LC-24-120 and LC-24-121 did not reach the presumed position of the Hotspot zone, due to drill set up problems that forced drilling to be carried out at shallow angles. Notably and unexpectedly, in LC-24-120, gold mineralization was discovered in the overlying granite returning 1.11 g/t Au over 10.7 meters at a depth of 64.0 meters. The bottom of the hole returned 0.53 g/t Au over 24.4 meters signifying the presumed proximity to the Hotspot zone lurking just below. LC-24-121 also returned gold mineralization at the end of the hole, including 0.62 g/t Au in the last 1.5 meters.
- The 2024 drill programs at Lapon Canyon were exploration and definition focused. Drill holes were planned with the intent to define the extent and geometry of the mineralized system and test for new mineralized zones along strike and at depth.
- Drilling at Lapon Canyon is carried out in different directions (azimuths) from the same drill pad, for systematic drilling on section, drill pads are placed at every 30 to 60 meters, with up to five holes per pad.
- Previous and current drilling continue to define a sub to horizontal geometry of the gold system. High grade shoots may have developed within the broader mineralized domains.
- Drillholes LC-24-123, 124, 125 were all drilled from the same drill pad located at the juncture of the uppermost drill access road. This is located within fresh granite (the top of these holes are mineralized) over 100 meters north of the interpreted projection of the Hotspot zone. Drilling was carried out here to gain geological bedrock knowledge, drillhole LC-24-123 returned no significant results. However, significant gold mineralization was encountered in LC-24-124 and LC-24-125. LC-24-124 returned 0.37 g/t Au over 7.6 m starting at 0 m and 1.91 g/t Au over 6.1 meters starting at 117.4 meters. LC-24-125 returned 0.41 g/t Au over 7.6 meters starting at 0 m and 0.56 g/t Au over 4.6 meters starting at 94.5 meters.

Drill Hole	From (m)	To (m)	Width* (m)	Gold (g/t)
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LC-24-120	64.0	74.7	10.7	1.11
incl	71.6	73.2	1.5	5.47
	128.0	152.4	24.4	0.53
LC-24-121	150.9	152.4	1.5	0.62
	51.8	54.9	3.1	0.58
LC-24-122	21.3	24.4	3.1	1.16
	51.8	93.0	41.1	2.62
incl	56.4	64.0	7.6	6.81
and	86.9	88.4	1.5	9.33
LC-24-124	0.0	7.6	7.6	0.37
	117.4	123.4	6.1	1.91
LC-24-125	0.0	7.6	7.6	0.41
	94.5	99.1	4.6	0.56

Table 2. All drill holes and intervals released today. * Denotes the above drill results are presented with lengths representing sampled lengths. True width is estimated to be between 80 and 95 percent of sampled widths

Figure 1: Plan and section view of the Hotspot zone, Central zone, with assay results from historical drilling (grey traces) and 2024 drilling (red: this release, blue: previously released, black: not released). Please click here to view image

Michel David, Walker River's President & CEO states: "We continue to be excited by the results from Lapon Canyon. Even in what is believed to be barren rock, we received encouraging results. We cannot take any portion of the project for granted, as gold may be found in the most unexpected places. The need for considerable drilling is evident, and the arrival of our partners [Nevada Canyon Gold Corp.](#), now makes this possible. We look forward to additional results from Lapon Canyon and very excited with our ongoing and future exploration."

Presently, work at Lapon Canyon consists of data compilation, interpretation and resource modelling. Further results will be released as they become available. Field work will restart as soon as conditions allow.

The results from the 2024 drill programs and subsequent data compilation will enable the completion of an initial NI 43-101 compliant mineral resource on the Project.

Sampling Methodology, Chain of Custody, Quality Control and Quality Assurance

All sampling was conducted under the supervision of the Company's project geologists and the chain of custody from the drill to the sample preparation facility was continuously monitored.

A blank or certified reference material was inserted approximately every tenth sample. The Lapon Canyon samples were delivered to American Assays Laboratories' certified laboratory facilities in Sparks, NV. The samples were crushed, pulverized and the sample pulps digested and analyzed for gold using fire assay fusion and a 50 g gravimetric finish. Certain intensely altered samples

used a 1 kg pulp screened to 100 microns. Duplicate assay on screen undersize. Assay of entire oversize fraction. Samples are taken and bagged directly at the drill rig at every 1.5-meter interval, standard in the exploration industry. A small sample is also taken at the drill rig and put into a chip tray for examination purposes and to determine those sample bags that should be sent to the lab for assay purposes. Often this work is carried out using a microscope for the examination of the rock chips. The full sample bag from the interval chosen for assay purposes is then sent directly from the drill site to the lab, located in Sparks, NV.

The scientific and technical information contained in this news release has been reviewed, verified and

approved by Dave Nuttall P.Geo, President of GEO Exploration Ltd., who is an independent Qualified Person as defined under NI 43-101 Standards of Disclosure for Mineral Projects.

About the Lapon Gold Project

The Lapon Gold Project consists of 149 claims (3103 acres) situated in the Wassuk Range, within the Walker Lane shear zone, a 100 km wide structural corridor extending in a southeast direction from Reno, Nevada. Lapon Canyon (96 claims) is subject to an exploration stream earn-in agreement with Nevada Canyon Gold Corp (news release 02-03-2025). The Project is easily accessible by secondary state roads from the main highway (25 kilometres), and is located approximately 60 kilometres southeast of Yerington, Nevada. A state power grid transmission line passes within three kilometres of the Project. The Lapon Gold Project includes Lapon Canyon, the Pikes Peak claims located 4 kilometres to the north and the Rattlesnake and Range Front claims 3 kilometres to the west and over 600 meters lower than the present drilling at Lapon Canyon.

The Rattlesnake, Range Front, and Pikes Peak claims cover over 8 km of possible extensions of the range front zones to the west, north, and south of Lapon Canyon, adding several additional drill target areas to the project. Rattlesnake and Pikes Peak contain numerous historical mining and milling areas that consist of adits at different levels, shafts and underground workings, and a network of existing roads providing access throughout. Little or no exploration work has been carried out on these claims prior to Walker's arrival. It is notable that the Rattlesnake area and adits are on strike with the Lapon Canyon discoveries located 3 km on strike and 600 meters above. Lapon Canyon hosts historical high grade gold mining with approximately 2000 feet of underground workings in three adits. Historical underground work returned numerous assay values in the one ounce per ton range, with a sample at the end of the A adit returning 20.6 ounces per ton Au. (NI 43-101, Montgomery and Barr, 2004).

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Cautionary Statements Regarding Forward Looking Information

This news release contains certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political, social and regulatory uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the ability to complete proposed exploration work, the results of exploration, continued availability of capital, and changes in general economic, market and business conditions. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these items. The Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by applicable securities laws.

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