

KWG Resources Welcomes the Federal Leaders' Attention to the Development Potential of the Ring of Fire

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Toronto, March 24, 2025 - [KWG Resources Inc.](#) (CSE: CACR) (CSE: CACR.A), which carries on business as The Canadian Chrome Company ("CCC", "KWG" or the "Company") warmly welcomes the attention that both Prime Minister Mark Carney and Conservative Leader Pierre Poilievre have recently directed toward the Ring of Fire's development potential as they vie to lead Canada at a pivotal moment in its trade relationship with the United States. The support of our friends and neighbours in the Webequie and Marten Falls First Nations - whose constitutionally protected traditional rights will shape the enterprise plan - is a powerful signal of unity and progress.

For over two decades, our Company has believed that the Ring of Fire is one of Canada's greatest mineral treasures. Yet, it's not the only one - Canada is home to a wealth of other extensive mineral deposits waiting to be tapped. Unlocking the potential of the Ring of Fire, alongside other rich Canadian mineral resources, presents a unique opportunity to highlight their value to U.S. and Canadian capital markets - a move that should resonate throughout North America and beyond.

With Arctic and Homeland Security priorities in the U.S. driving demand, the current circumstances echo and perhaps foreshadow a repeat of the mutual trade triumph of 1942, when the U.S. catalyzed the development of a nickel industry in Cuba to meet its urgent wartime needs. Our Company believes that today's opportunity can similarly be critical to Canada and to the U.S., promising economic growth and strengthened cross-border ties.

About The Canadian Chrome Company:

KWG, which carries on business as The Canadian Chrome Company, is an exploration stage company that is focused on identification, acquisition, consolidation, exploration, development and evaluation of large-scale deposits of minerals including chromite, base metals and strategic minerals and, where applicable, in the development of transportation and electrification links to access remote areas where these deposits may be located. The Canadian Chrome Company is a registered business style of KWG Resources Inc.

In respect of chromite, KWG is the owner of 100% of the Black Horse chromite project (formerly part of Fancamp's "Koper Lake-McFaulds" properties) in which [Bold Ventures Inc.](#) is carried through exploration of the former Fancamp claims for 10% of the chromite project. KWG also holds other area interests including a 100% interest in the Hornby claims, a 15% vested interest in the McFaulds copper/zinc project and a vested 30% interest in the Big Daddy chromite project.

KWG also owns 100% of Canada Chrome Corporation (the "Subsidiary") which staked mining claims between Aroland, Ontario (near Nakina) and the Ring of Fire. The Subsidiary has conducted a surveying and mineral and soil testing program to explore for minerals and to assess the prospects for the engineering and construction of a railroad or other transportation facility along that route between the Ring of Fire and Aroland, Ontario covering the claims staked by the Subsidiary. The Subsidiary identified deposits of aggregate along the route and made application for 32 aggregate extraction permits. The Subsidiary engaged Cormorant Utilities and Rail-Veyor Technologies for Engineering Proposals for the construction of a transportation and utility corridor within the route to connect the Ring of Fire area to transportation and electrification systems which run through Nakina, Ontario (near Aroland) connecting to southern Ontario and the rest of Canada and has received those proposals. Those proposals include electrification systems connecting to several First Nations communities in the James Bay Lowlands including in the Ring of Fire area.

KWG has also acquired intellectual property interests, including a lower cost and reduced carbon method for

the direct reduction of chromite to metalized iron and chrome using natural gas. KWG subsidiary Muketi Metallurgical LP has acquired two chromite-refining patents in Canada and one in each of the USA, South Africa and Kazakhstan, and is prosecuting an application in Turkey.

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