Green River Gold Corp. Provides Bi-Weekly Status Report

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Edmonton, March 21, 2025 - <u>Green River Gold Corp.</u> (CSE: CCR) (OTC Pink: CCRRF) (the "Company") is providing this bi-weekly default status report in accordance with National Policy 12-203 - Management Cease Trade Orders ("NP 12-203").

On February 6, 2025, the Company disseminated a news release (the "MCTO Notice") disclosing that it had voluntarily applied to the Alberta Securities Commission (the "ASC") for a management cease trade order ("MCTO") as it was not able to complete and file its audited financial statements, CEO and CFO certifications, and management discussion & analysis (the "Annual Filings") for the year ended September 30, 2024 by the filing deadline of January 28, 2025. On February 6, 2025, the Company announced that the ASC granted the MCTO.

The Company confirms that since the date of the MCTO Notice: (i) there has been no material change to the information set out in the MCTO Notice that has not been generally disclosed; (ii) there has been no failure by the Company in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines set out in NP 12-203; (iii) there has not been any other specified default by the Company under NP 12-203; and (iv) there is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company confirms that its directors, officers and insiders cannot trade the Company's securities until the Annual Filings have been made.

The Company is working diligently to facilitate the audit of the financial statements for the year ended September 30, 2024. The key to this happening is closing the issue of \$900,000 of convertible debentures that was announced several months ago. It is now anticipated that the closing of the debenture financing will happen early in the week of March 24, 2025. The Company has been in contact with its auditors to determine the anticipated date of the Annual Filings based on that closing date. The engagement letter has not yet been signed with our auditors although that is expected to happen shortly after the financing closes. The Company continues to be active in its various businesses. The MCTO stipulated that the Annual Filings were to be filed by no later than March 28, 2025. Due to the anticipated late start to the audit, the Company will not be in position to file the Annual Filings on or before that date. Until the completion of the Annual Filings, the Company intends to satisfy the provisions of the alternative information guidelines as required by NP 12-203.

About Green River Gold Corp.

Green River Gold Corp. is a Canadian mineral exploration company focused on its wholly owned Fontaine Gold Project, Quesnel Nickel/Magnesium/Talc Project, and Kymar Silver Project which are located in renowned mining districts in British Columbia.

The Fontaine Gold and Quesnel Nickel properties cover an area exceeding 200 square kilometres and straddle a 32-kilometre length of the Barkerville and Quesnel Terranes. They are contiguous to Osisko Development Corp.'s mineral claim group containing a proposed mine location at its Cariboo Gold Project.

The Kymar Silver Project is located in southeast BC, approximately 28 kilometres west of the town of Invermere in the Golden Mining Division. The property is made up of two mineral tenures, totaling 1,625 hectares, along the southeast flank of Mount Catherine.

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For more information contact:

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Additional information about Green River Gold Corp. can be found by reviewing its profile on SEDAR at www.sedarplus.ca.

Forward-Looking Information: This release contains forward-looking information within the meaning of applicable Canadian securities legislation. Expressions such as "anticipates", "expects", "believes", "estimates", "could", "intends", "may", "plans", "predicts", "projects", "will", "would" and other similar expressions, or the negative of these terms, are generally indicative of forward-looking information. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those expressed or implied by such forward-looking information.

In addition, the forward-looking information contained in this release is based upon what management believes to be reasonable assumptions. Readers are cautioned not to place undue reliance on forward-looking information as it is inherently uncertain, and no assurance can be given that the expectations reflected in such information will prove to be correct.

The forward-looking information in this release is made as of the date hereof and, except as required under applicable securities legislation, the Company assumes no obligation to update or revise such information to reflect new events or circumstances.

The securities of the Company have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This release is issued for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/245683

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