

Silver Crown Royalties Inc. Confirms Receipt of Royalty Payments and Provides Update

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[Silver Crown Royalties Inc.](#) (Cboe: SCRI, OTCQX: SLCRF, BF: QS0) (“Silver Crown”, “SCRi”, the “Corporation”, or the “Company”) is pleased to announce the receipt of payments on its producing royalties. [PPX Mining Corp.](#) (“PPX”) has paid the royalty due to SCRi for the period ending March 31, 2025 in full in the amount of US\$40,672.70 several weeks before it was due. Additionally, Elk Gold Mining Corp. (“Elk Gold”), a wholly owned subsidiary of [Gold Mountain Mining Corp.](#) (“GMTN”), has paid the first C\$29,811.99 of its royalty payment due for the quarter ended December 31, 2024. Pursuant to a letter agreement dated February 5, 2025, SCRi agreed to delay Elk Gold’s payment of the residual \$30,070.25 royalty payment due to SCRi for the quarter ended December 31, 2024 until March 31, 2025. SCRi anticipates that Elk Gold will pay this residual amount owing on or before March 31, 2025.

On Monday, March 17, 2025, GMTN announced financial and operating results for the fourth quarter ended January 31, 2025. Highlights from the three months ended January 31st, 2025 include gold sales of 291 oz from 10,055 tonnes delivered grading at an average of 1.23 g/t. Low production results realized during the period were directly attributable to the planned winter work program, which substantially reduced operations throughout the quarter. As a result, production from the Elk Gold Project is consistent with the reduced activity level. The combination of lower stripping volumes and anticipated lower gold production in Q4 2025 resulted in reduced unit costs compared to Q4 2024.

Historically, the silver to gold ratio at the Elk Gold mine was 2:1, implying silver production of approximately 573 oz during the period. SCRi’s royalty agreement with Elk Gold provides for a minimum quarterly royalty payment equal to the cash equivalent of 1,500 ounces of silver, almost 300% of the current quarterly silver output at the mine. Although part of GMTN’s update noted that its current technical report on the Elk Gold Project should not be relied upon, the minimum delivery ounces will remain unchanged while the Elk Gold Project remains in operation.

Peter Bures, Silver Crown’s Chief Executive Officer commented, “We are thankful to PPX for their early royalty payment to SCRi, which showcases the successful ongoing operations at Igor 4. We are also encouraged by GMTN’s payment as mining at Elk resumes following the winter work program. We remain committed to supporting our partners and greatly value the collaborative endeavors that contribute to our collective achievements. Furthermore, we wish to underscore the efficacy of our minimum delivery provision, which has proven instrumental in mitigating additional downside risk associated with operating mines.”

ABOUT SILVER CROWN ROYALTIES INC.

Founded by industry veterans, Silver Crown Royalties (Cboe: SCRI | OTCQX: SLCRF | BF: QS0) is a publicly traded, silver royalty company. Silver Crown (SCRi) currently has four silver royalties of which three are revenue-generating. Its business model presents investors with precious metals exposure that allows for a natural hedge against currency devaluation while minimizing the negative impact of cost inflation associated with production. SCRi endeavors to minimize the economic impact on mining projects while maximizing returns for shareholders.

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FORWARD-LOOKING STATEMENTS

This release contains certain “forward looking statements” and certain “forward-looking information” as

defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as “may”, “will”, “should”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “continue”, “plans” or similar terminology. The forward-looking information contained herein is provided for the purpose of assisting readers in understanding management’s current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes. Forward-looking statements and information include, but are not limited to, SCRI anticipates that Elk Gold will pay this residual amount owing on or before March 31, 2025. Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual actions, events or results to be materially different from those expressed or implied by such forward-looking information, including but not limited to: the impact of general business and economic conditions; the absence of control over mining operations from which SCRI will purchase gold and other metals or from which it will receive royalty payments and risks related to those mining operations, including risks related to international operations, government and environmental regulation, delays in mine construction and operations, actual results of mining and current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined; accidents, equipment breakdowns, title matters, labor disputes or other unanticipated difficulties or interruptions in operations; SCRI’s ability to enter into definitive agreements and close proposed royalty transactions; the inherent uncertainties related to the valuations ascribed by SCRI to its royalty interests; problems inherent to the marketability of gold and other metals; the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; industry conditions, including fluctuations in the price of the primary commodities mined at such operations, fluctuations in foreign exchange rates and fluctuations in interest rates; government entities interpreting existing tax legislation or enacting new tax legislation in a way which adversely affects SCRI; stock market volatility; regulatory restrictions; liability, competition, the potential impact of epidemics, pandemics or other public health crises on SCRI’s business, operations and financial condition, loss of key employees. SCRI has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. SCRI undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management’s best judgment based on information currently available.

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