

Maritime Resources Drills 19.9 gpt Gold over 17 m, Including 32.2 gpt Gold over 10 m at the Hammerdown Gold Project

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[Maritime Resources Corp.](#) (TSXV: MAE) (OTC Pink: MRTMF) ("Maritime" or the "Company") is pleased to announce additional drill results from a grade control drill program at the Hammerdown Gold Project. Hammerdown is located in the Baie Verte mining district of Newfoundland and Labrador, near the towns of King's Point and Springdale.

Highlights:

- 19.9 grams per tonne ("gpt") gold ("Au") over 17.0 metres ("m"), including 32.2 gpt Au over 10.0 m in drill hole HDGC-25-124
- 2.5 gpt Au over 14.0 m in drill hole HDGC-25-120
- 31.6 gpt Au over 1.0 m in drill hole HDGC-25-145
- 27.9 gpt Au over 1.0 m in drill hole HDGC-25-118
- 27.8 gpt Au over 0.9 m in drill hole HDGC-25-231
- Sampling of underground mine backfill material in drill holes HDGC-25-234 and HDGC-25-149 returned 11.2 gpt Au over a 3.0 m and 16.7 gpt Au over 2.0 m, respectively

Discussion of Results

The latest drill results cover multiple locations within the proposed first year of open pit mining at Hammerdown. The grade control program continues to validate the vein model and historic underground workings while identifying additional mineralization between the high-grade veins, mine backfill material and remnant pillars.

Notable assay results include drill hole HDGC-25-124, which intersected 19.9 gpt Au over 17.0 m, including 32.2 gpt Au over 10.0 m. This drill hole is located 5 metres south of previously announced drill hole HDGC-25-122 (Maritime press release dated March 4, 2025) which returned 12.0 gpt Au over 28.0 m, including 73.7 gpt Au over 4.0 m demonstrating excellent short range continuity in an area of structural thickening. Further south and 11 m west of drill hole HDGC-25-124, drill hole HDGC-25-120 intersected the Wisteria Zone at a depth of 23 m returning a broad 14 m wide interval averaging 2.5 gpt Au. The Wisteria Zone is a large bulk tonnage target consisting of disseminated sulphide mineralization in a quartz feldspar porphyry (QFP) that remains open at depth and along strike. Drill hole HDGC-25-145 also returned a high-grade intersection of 31.6 gpt Au over 1.0 m in the P01 vein, extending the vein approximately 20 m beyond its interpreted wireframe.

The Hammerdown grade control program continues to deliver impressive results, further refining the resource model by capturing mineralization between high-grade veins, defining new mineralization in previously clipped pillars and wireframes plus identifying high grade mineralization within the historic backfilled stopes. This was seen in drill holes HDGC-25-234 with 11.2 gpt Au over 3.0 m and HDGC-25-149 with 16.7 gpt Au over 2.0 m. These results enhance the confidence in the mineralization surrounding and inside the previously mined out stopes at Hammerdown. The potential quantity and grade are conceptual in nature and there has been insufficient exploration to define a mineral resource. It is uncertain whether further exploration would result in the backfill material being delineated as a mineral resource.

Grade Control Drilling

The grade control drill program is now completed with 8,460 metres of diamond drilling in 273 drill holes. The

program was designed to intersect the sub vertical mineralization on a 10m x 10m staggered pattern to maximize future ore extraction while minimizing ore losses and dilution. Assay results are pending for over 114 drill holes and will be released as they are received.

Figure 1. Plan View

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/4548/244509_6ef82c575487babd_001full.jpg

Figure 2. Hammerdown Deposit Cross Section

To view an enhanced version of this graphic, please visit:

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Figure 3. Core Photo Drill Hole HDGC-25-124 high grade intersection returning 32.2 gpt Au over 10 m

To view an enhanced version of this graphic, please visit:

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Table 1. Assay Results

Hole	From	To	Length	Au g/t	Comments
HDGC-24-033	11.00	13.00	2.00	1.04	
HDGC-24-033	17.00	18.00	1.00	1.31	
HDGC-25-114	4.00	5.00	1.00	1.61	
HDGC-25-118	10.00	11.00	1.00	5.71	
HDGC-25-118	45.00	46.00	1.00	27.85	
HDGC-25-118	46.00	49.00	3.00	3.01	
HDGC-25-120	23.00	37.00	14.00	2.53	
HDGC-25-124	7.00	24.00	17.00	19.86	
Including	12	22	10	32.21	
HDGC-25-128	21.00	22.00	1.00	1.66	
HDGC-25-130	4.00	5.00	1.00	14.90	Overburden
HDGC-25-130	6.00	6.30	0.30	2.69	Overburden
HDGC-25-136	8.40	8.60	0.20	16.26	
HDGC-25-136	9.45	9.65	0.20	5.57	
HDGC-25-136	13.80	14.00	0.20	4.11	
HDGC-25-136	15.55	16.00	0.45	1.75	
HDGC-25-138	14.00	15.00	1.00	1.16	
HDGC-25-138	16.70	17.40	0.70	16.82	
HDGC-25-138	22.00	22.20	0.20	7.93	
HDGC-25-138	24.25	24.45	0.20	3.98	
HDGC-25-140	5.00	6.00	1.00	2.52	
HDGC-25-140	7.50	7.70	0.20	1.31	
HDGC-25-140	9.00	10.00	1.00	1.47	
HDGC-25-140	14.78	15.54	0.76	26.71	
HDGC-25-140	17.53	18.24	0.71	1.69	
HDGC-25-142	2.40	8.20	5.80	2.72	Overburden
HDGC-25-142	11.00	12.00	1.00	1.21	
HDGC-25-142	21.00	21.80	0.80	3.28	
HDGC-25-142	24.00	25.00	1.00	1.14	
HDGC-25-145	51.00	52.00	1.00	31.60	

Hole	From	To	Length	Au g/t	Comments
HDGC-25-149	45.00	47.00	2.00	1.78	
HDGC-25-149	51.00	52.70	1.70	7.72	
HDGC-25-149	55.00	57.00	2.00	16.72	Backfill
HDGC-25-149	63.00	67.00	4.00	3.44	
HDGC-25-151	15.00	16.00	1.00	1.93	
HDGC-25-151	36.00	37.00	1.00	2.23	
HDGC-25-151	47.00	49.00	2.00	6.80	
HDGC-25-151	60.00	61.00	1.00	15.18	
HDGC-25-153A	19.00	20.00	1.00	2.19	
HDGC-25-153A	22.00	23.00	1.00	1.02	
HDGC-25-153A	28.00	29.00	1.00	1.06	
HDGC-25-153A	37.00	38.00	1.00	2.88	
HDGC-25-155	1.50	2.00	0.50	2.40	Overburden
HDGC-25-155	13.60	14.00	0.40	6.17	
HDGC-25-157	39.50	40.20	0.70	3.53	
HDGC-25-159	33.50	35.00	1.50	1.11	
HDGC-25-159	45.00	46.00	1.00	3.10	
HDGC-25-159	54.00	54.23	0.23	14.60	
HDGC-25-159	62.55	63.00	0.45	1.71	
HDGC-25-161	40.10	40.30	0.20	24.47	
HDGC-25-161	50.60	51.00	0.40	3.07	
HDGC-25-163	21.00	21.70	0.70	11.96	
HDGC-25-163	23.90	24.50	0.60	17.70	
HDGC-25-163	28.00	31.20	3.20	1.78	Backfill
HDGC-25-163	56.30	56.50	0.20	32.30	
HDGC-25-230	9.80	10.00	0.20	1.47	
HDGC-25-230	14.45	14.75	0.30	11.56	
HDGC-25-230	17.30	17.70	0.40	2.40	
HDGC-25-230	18.70	19.00	0.30	1.08	
HDGC-25-231	12.65	13.50	0.85	27.79	
HDGC-25-234	14.00	17.00	3.00	11.20	Backfill
HDGC-25-234	20.71	21.00	0.29	8.68	

Lengths reported relative to core access are estimated to be approximately 70% true thickness.

Table 2. Drill hole Data

Hole Number	Azimuth	Dip	Depth	Northing	Easting	Elevation
HDGC-24-033	180	-60	19	5489073	554850	193
HDGC-25-114	180	-45	47	5489131	554840	197
HDGC-25-118	180	-60	64	5489145	554850	196
HDGC-25-120	180	-60	37	5489078	554830	193
HDGC-25-124	180	-60	25	5489078	554841	191
HDGC-25-128	180	-60	22	5489107	554880	190
HDGC-25-130	180	-60	13	5489097	554881	190
HDGC-25-136	180	-60	16	5489100	554870	189
HDGC-25-138	180	-60	43	5489110	554870	189
HDGC-25-140	180	-60	20	5489095	554860	186
HDGC-25-142	180	-60	34	5489104	554859	186
HDGC-25-145	180	-60	67	5489163	554780	184
HDGC-25-149	180	-60	67	5489145	554780	187
HDGC-25-151	180	-60	64	5489135	554780	188
HDGC-25-153A	180	-60	52	5489125	554781	187
HDGC-25-155	180	-60	37	5489169	554791	185
HDGC-25-157	180	-60	58	5489160	554791	186
HDGC-25-159	180	-60	73	5489151	554791	188
HDGC-25-161	180	-60	67	5489141	554791	189

Hole Number	Azimuth	Dip	Depth	Northing	Easting	Elevation
HDGC-25-163	180	-60	58	5489131	554790	189
HDGC-25-230	180	-60	29	5489042	555140	199
HDGC-25-231	180	-60	20	5489032	555140	200
HDGC-25-234	180	-60	35	5489048	555130	199

Qualified Person

Exploration activities at the Hammerdown Gold Project are administered on site by the Company's Exploration Manager, Larry Pilgrim, P.Geo. In accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects, Larry Pilgrim, P.Geo. Exploration Manager, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on its exploration projects.

Analytical Procedures

All samples assayed and pertaining to this press release were completed by Eastern Analytical Limited (EAL) located at Springdale, Newfoundland and Labrador. EAL is an ISO 17025:2005 accredited laboratory for a defined scope of procedures. EAL has no relationship to Maritime Resources. Drill core samples are collected from NQ sized diamond drill core and sawn in half. The half core samples are delivered in sealed plastic bags to EAL by Maritime field crews where they are dried, crushed, and pulped. Samples are crushed to approximately 80% passing a minus 10 mesh and split using a riffle splitter to approximately 250 grams. A ring mill is used to pulverize the sample split to 95% passing a minus 150 mesh. Sample rejects are securely stored at the EAL site for future reference. A 30-gram representative sample is selected for analysis from the 250 grams after which EAL applies a fire assay fusion followed by acid digestion and analysis by atomic absorption for gold analysis. Other metals were analyzed by applying an acid digestion and 34 element ICP analysis finish. EAL runs a comprehensive QA/QC program of standards, duplicates and blanks within each sample stream.

About Maritime Resources Corp.

Maritime (TSXV: MAE) (OTC Pink: MRTMF) is a gold exploration and development company focused on advancing the Hammerdown Gold Project in the Baie Verte District of Newfoundland and Labrador, a top tier global mining jurisdiction. Maritime holds a 100% interest directly and subject to option agreements entitling it to earn 100% ownership in the Green Bay Property which includes the former Hammerdown gold mine and the Orion gold project. Maritime controls over 439 km² of exploration land including the Green Bay, Whisker Valley, Gull Ridge and Point Rousse projects. Mineral processing assets owned by Maritime in the Baie Verte mining district include the Pine Cove mill and the Nugget Pond gold circuit.

On Behalf of the Board:

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underground workings and backfill material, amongst other things, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. All forward-looking statements and forward-looking information are based on reasonable assumptions that have been made by the Company in good faith as at the date of such information. Such assumptions include, without limitation, the price of and anticipated costs of recovery of, base metal concentrates, gold and silver, the presence of and continuity of such minerals at modeled grades and values, the capacities of various machinery and equipment, the use of ore sorting technology will produce positive results, the availability of personnel, machinery and equipment at estimated prices, mineral recovery rates, and others. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the ability of the Company to continue to be able to access the capital markets for the funding necessary to acquire, maintain and advance exploration properties or business opportunities; global financial conditions, including competition within the industry to acquire properties of merit or new business opportunities, and competition from other companies possessing greater technical and financial resources; difficulties in advancing towards a development decision and executing exploration programs on the Company's proposed schedules and within its cost estimates, whether due to weather conditions, availability or interruption of power supply, mechanical equipment performance problems, natural disasters or pandemics in the areas where it operates; increasingly stringent environmental regulations and other permitting restrictions or maintaining title or other factors related to exploring of its properties, such as the availability of essential supplies and services; factors beyond the capacity of the Company to anticipate and control, such as the marketability of mineral products produced from the Company's properties; uncertainty as to whether mineral resources will ever be converted into mineral reserves once economic considerations are applied; uncertainty as to whether inferred mineral resources will be converted to the measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied; government regulations relating to health, safety and the environment, and the scale and scope of royalties and taxes on production; and the availability of experienced contractors and professional staff to perform work in a competitive environment and the resulting adverse impact on costs and performance and other risks and uncertainties, including those described in each MD&A of financial condition and results of operations. In addition, forward-looking information is based on various assumptions including, without limitation, assumptions associated with exploration results and costs and the availability of materials and skilled labour. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, Maritime undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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