

Wallbridge Provides Results of 2024 Drilling Program on Detour East Property

13.03.2025 | [GlobeNewswire](#)

TORONTO, March 13, 2025 - [Wallbridge Mining Company Ltd.](#) (TSX: WM, OTCQB: WLBMF) ("Wallbridge" or the "Company") is pleased to announce that it has received final assay results from the 2024 exploration drilling program carried out by Agnico Eagle Mines ("Agnico") on the Detour East property located approximately 55 kilometres west of its 100% owned Fenelon Gold Project ("Fenelon") and 25 kilometres east of Agnico's Detour Lake gold mine. Agnico holds an option to earn a 75% interest in the Detour East Property, which is currently 100% owned by Wallbridge.

Assay highlights include:

- 9.95 g/t Au over 0.5 metres in hole DTE-24-55, which drilled a previously untested target located along the Sunday Lake Deformation Zone ("SLDZ") within a few hundred metres of Wallbridge's neighboring Casault property
- 1.34 g/t Au over 3.0 metres in hole DTE-24-64 plus 1.27 g/t Au over 3.7 metres and 2.57 g/t Au over 2.1 metres in hole DTE-24-65, drilled on a previously identified target located along an accessory structure 2 kilometres north of the SLDZ near the boundary with the Casault property
- 1.43 g/t Au over 5.0 metres, 5.79 g/t Au over 1.0 metre and 7.02 g/t Au over 3.5 metres in hole DTE-24-66 and 2.2 g/t Au over 2.4 metres in hole DTE-24-68, drilled on the historic Lynx target located along the Massicotte Deformation Zone ("MDZ")

"We believe these positive drill results, in combination with the completion of the airborne geophysical survey, represent another significant step forward toward a new gold discovery in the northern Abitibi region," commented Brian Penny, Wallbridge CEO. "Since entering into the Detour East option agreement in late 2020, Agnico has invested approximately \$5.5 million into exploring the property, with approximately \$2.0 million of qualified expenditures remaining in order to acquire an initial 50% interest in the property. We look forward to continued positive exploration results at Detour East during 2025," concluded Mr. Penny.

The 2024 exploration program at Detour East was conducted in two phases. The first involved the completion of a property-wide airborne Mobile Magnetotellurics (MT) geophysical survey totaling 1,923 line-kilometres to map bedrock lithology, structure and possible alteration and mineralization concealed beneath the extensive surficial overburden cover characteristic of the region. The results of the MT survey were used to identify prospective geologic and geophysical targets in proximity to the regional scale SLDZ, MDZ, and interpreted accessory fault structures as they extend across the northern and southern portions of the property.

The second phase involved the completion of a 14-hole diamond drilling program totaling 6,475 metres. Significant brittle-ductile style structural deformation hosting localized gold mineralization was intersected at multiple targets, confirming the locations of the main SLDZ and MDZ structures and accessory fault structures. Of the 14 holes drilled, 9 intercepted gold mineralization that may warrant further drilling. Gold mineralization occurs in association with quartz-sulfide and quartz-carbonate veining and breccia fillings. Additional details from the 2024 drilling program are provided in the summary table below:

Detour East Gold Project: 2024 Drill Assay Highlights

Drill Hole	From (m)	To (m)	Length (m)	Au (g/t)	Targeted Zone
DTE-24-55	198.0	198.5	0.5	9.95	SLDZ
DTE-24-56	234.0	236.0	2.0	0.53	SLDZ
DTE-24-57	<i>No significant assays reported</i>				MDZ
DTE-24-58	<i>No significant assays reported</i>				MDZ
DTE-24-59	<i>No significant assays reported</i>				MDZ

DTE-24-60	231.0	233.0	2.0	0.50	MDZ
DTE-24-61	<i>No significant assays reported</i>				MDZ
DTE-24-62	102.6	103.6	1.0	2.26	MDZ
	299.0	300.0	1.0	1.29	
DTE-24-63	118.0	118.9	0.9	1.85	MDZ
DTE-24-64	97.0	98.0	1.0	1.18	SLDZ
	188.0	194.3	6.3	0.72	
	223.0	226.5	3.5	0.45	
	251.0	253.0	2.0	0.75	
	267.0	270.5	3.5	0.87	
	431.0	434.0	3.0	1.34	
DTE-24-65	183.3	187.0	3.7	1.27	SLDZ
	209.8	211.9	2.1	2.57	
DTE-24-66	87.0	92.0	5.0	1.43	MDZ
	115.0	116.0	1.0	5.79	
	123.0	126.5	3.5	7.02	
	129.2	130.1	0.9	1.58	
DTE-24-67	<i>No significant assays reported</i>				MDZ
DTE-24-68	88.0	89.0	1.0	1.25	MDZ
	93.5	96.3	2.8	0.70	
	124.5	126.9	2.4	2.20	
	132.3	137.7	5.4	0.57	

Notes

1 Assay results are presented in summary format as reported by Agnico to Wallbridge.

2 As these are exploration results, accurate estimation of true interval widths have not been determined.

Links to a drill hole location map and an example cross-section for drill holes reported in this news release are provided here: [Detour East Project: 2024 Drill Hole Location Map & Cross-Sections](#)

The Detour East property is a 231 km² claim block that comprises part of the Company's 830 km² Detour-Fenelon Gold Project land package. It covers approximately 20 km of the SLDZ and approximately 15 km of the MDZ as they extend east from the Québec-Ontario border. Under terms of the Detour East option agreement, Agnico has the option to acquire an initial 50% ownership interest in the property by funding expenditures of \$7.5 million by November 23, 2025.

Upon Agnico exercising its option to earn the initial 50% interest, a joint venture will be formed and Agnico will have a second option to earn an additional 25% interest in the property by completing an additional \$27.5 million in qualified work expenditures within 5 years of entering into the joint venture agreement, for a total undivided 75% interest in the property. Agnico is the project operator during the full term of the option period. There is a NSR royalty of 2%, relating to the entirety of the property, payable to a former owner, which may be repurchased at any time for \$1.0 million for the first 50% of the NSR interest and \$2.0 million for the remainder.

Quality Assurance / Quality Control

[Agnico Eagle Mines Ltd.](#) maintains a Quality Assurance/Quality Control ("QA/QC") program for all its exploration projects using industry best practices. Key elements of the QA/QC program include verifiable chain of custody for samples, regular insertion of blanks and certified reference materials, and completion of secondary check analyses performed at a separate independent accredited laboratory.

Drill core is halved and shipped in sealed bags to ALS Minerals in Timmins, Ontario for sample preparation. Samples are logged in the tracking system, weighed, dried, and finely crushed to better than 70% passing a 2 mm screen per preparation code CRU-31. A split of up to 500 g is taken using a Boyd rotary splitter and pulverized to better than 85% passing a 75 µm screen per code PUL-32m.

A 200g split is sent to ALS Minerals in Vancouver for analysis. Samples are assayed for gold using fire assay techniques on a 50 g sample with atomic absorption spectroscopy finish (Au-AA24). Samples with >10 g/t Au are reanalyzed with a gravimetric finish (Au-GRA22). Samples containing visible gold are analyzed using a screen metallica procedure and followed with a silica wash of equipment per request by Exploration personnel. A high-grade standard is placed before the sample with visible gold within the previous 10 samples and a blank sample is inserted immediately after the sample with visible gold.

ALS Minerals operates under a Quality Management System that conforms to the requirements of ISO/IEC 17025.

Qualified Person

The Qualified Person responsible for the technical content of this news release is Mr. Mark A. Petersen, M.Sc., P.Geo. (OGQ AS-10796: PGO 3069), Senior Exploration Consultant for Wallbridge.

About Wallbridge Mining

Wallbridge is focused on creating value through the exploration and sustainable development of gold projects in Québec's Northern Abitibi region while respecting the environment and communities where it operates. The Company holds a contiguous mineral property position totaling 830 km² that extends approximately 97 kilometers along the Detour-Fenelon gold trend. The property is host to the Company's flagship PEA stage Fenelon Gold Project, and its earlier exploration stage Martiniere Gold Project.

For further information please visit the Company's website at <https://wallbridgeminig.com/> or contact:

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The information in this document may contain forward-looking statements or information (collectively, "FLI") within the meaning of applicable Canadian securities legislation. FLI is based on expectations, estimates, projections, and interpretations as at the date of this document.

All statements, other than statements of historical fact, included herein are FLI that involve various risks, assumptions, estimates and uncertainties. Generally, FLI can be identified by the use of statements that include, but are not limited to, words such as "seeks", "believes", "anticipates", "plans", "continues", "budget", "scheduled", "estimates", "expects", "forecasts", "intends", "projects", "predicts", "proposes", "potential", "targets" and variations of such words and phrases, or by statements that certain actions, events or results "may", "will", "could", "would", "should" or "might", "be taken", "occur" or "be achieved."

FLI in this document may include, but is not limited to: exploration by Agnico or the Company on the Detour East property; the Company's exploration plans; the future prospects of Wallbridge; statements regarding the results of the PEA; future drill results; the Company's ability to convert inferred resources into measured and indicated resources; environmental matters; stakeholder engagement and relationships; parameters and methods used to estimate the mineral resource estimates ("MRE") at the Fenelon and Martiniere properties (collectively the "Deposits"); the prospects, if any, of the Deposits; future drilling at the Deposits; and the significance of historic exploration activities and results.

FLI is designed to help you understand management's current views of its near- and longer-term prospects, and it may not be appropriate for other purposes. FLI by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such FLI. Although the FLI contained in this document is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot

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Assumptions upon which FLI is based, without limitation, include: the results of exploration activities, the Company's financial position and general economic conditions; the ability of exploration activities to accurately predict mineralization; the accuracy of geological modelling; the ability of the Company to complete further exploration activities; the legitimacy of title and property interests in the Deposits; the accuracy of key assumptions, parameters or methods used to estimate the MREs and in the PEA; the ability of the Company to obtain required approvals; geological, mining and exploration technical problems; and failure of equipment or processes to operate as anticipated; the evolution of the global economic climate; metal prices; foreign exchange rates; environmental expectations; community and non-governmental actions; and, the Company's ability to secure required funding. Risks and uncertainties about Wallbridge's business are discussed in the disclosure materials filed with the securities regulatory authorities in Canada, which are available at www.sedarplus.ca.

Cautionary Notes to United States Investors

Wallbridge prepares its disclosure in accordance with NI 43-101 which differs from the requirements of the U.S. Securities and Exchange Commission (the "SEC"). Terms relating to mineral properties, mineralization and estimates of mineral reserves and mineral resources and economic studies used herein are defined in accordance with NI 43-101 under the guidelines set out in CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the Canadian Institute of Mining, Metallurgy and Petroleum Council on May 19, 2014, as amended. NI 43-101 differs significantly from the disclosure requirements of the SEC generally applicable to US companies. As such, the information presented herein concerning mineral properties, mineralization and estimates of mineral reserves and mineral resources may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the U.S. federal securities laws and the rules and regulations thereunder.

Wallbridge Mining Detour - Fenelon Gold Trend Properties

Detour East Property - 2024 Drill Hole Locations

Hole ID	Northing UTM_N	Easting UTM_E	Elevation (masl)	Depth (m)	Azimuth (Degrees)	Dip (Degrees)	Hole ID	Northing UTM_N	Easting UTM_E	Elevation (masl)	Depth (m)	Azin
DTE-24-55	5536321	624700	252	564	320	52	DTE-24-62	5533178	616235	244	510	200
DTE-24-56	5537731	621743	252	409	220	52	DTE-24-63	5533306	615975	259	450	220
DTE-24-57	5532842	618184	255	447	190	52	DTE-24-64	5540603	626990	261	510	172
DTE-24-58	5532553	619418	254	540	20	52	DTE-24-65	5540422	627011	261	402	172
DTE-24-59	5533335	620237	255	600	205	52	DTE-24-66	5532861	617812	255	402	0
DTE-24-60	5533069	620580	255	489	180	52	DTE-24-67	5532861	617812	255	300	0
DTE-24-61	5532923	621202	256	552	200	52	DTE-24-68	5532861	617812	255	300	340

Note: Coordinate system UTM NAD 83, Zone 17

Wallbridge Mining - Detour East Property - Agnico Eagle Mines Option 2024 Drill Hole Locations

Wallbridge Mining - Detour East Property - Agnico Eagle Mines Option
Cross Section - Drill Holes DTE-24-64 & 65, DTE-18-42A

Wallbridge Mining - Detour East Property - Agnico Eagle Mines Option
Cross Section - Drill Holes DTE-24-66, 67 & 68

Photos accompanying this announcement are available at:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/45ce6add-f526-4343-b615-802ca9456d4b>

<https://www.globenewswire.com/NewsRoom/AttachmentNg/a2799adf-1f00-4cd2-ba64-bb11174131d1>

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