

Maritime Resources Corp. Completes Sale of Lac Pelletier Project to Emperor Metals

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Further to its press release dated January 7, 2025, [Maritime Resources Corp.](#) (TSXV: MAE) (OTC Pink: MRTMF) ("Maritime" or the "Company") is pleased to announce that it has completed the sale of its interests in the Lac Pelletier gold project (the "Project") to [Emperor Metals Inc.](#) (CSE: AUOZ) ("Emperor"), an arm's length party to Maritime. The Project is located approximately 9 km east of Agnico Eagle Mines' Wasamac gold project near the city of Rouyn Noranda and approximately 33 km south of Emperor's Duparquet West gold project in Québec.

Garett Macdonald, President and CEO commented, "We are pleased to have completed this transaction with Emperor Metals. As a large shareholder we have positioned Maritime to substantial upside through a multi-asset Abitibi focused gold exploration company while we concentrate on developing our high grade Hammerdown Gold Project in Newfoundland and Labrador."

Details of the Transaction

Pursuant to a property purchase agreement dated January 6, 2025 (as amended on March 7, 2025) by and among Maritime, its wholly-owned subsidiary 2823988 Ontario Corp. ("282"), and Emperor, Maritime, through 282, has sold the 25 mineral claims and one (1) mining lease that form Maritime's interest in the Project in exchange for an aggregate of 12,500,000 common shares in the capital of Emperor (the "Emperor Shares") at a deemed price of \$0.07 per share, representing approximately 10.8% of the issued and outstanding Emperor Shares. The Emperor Shares are subject to a statutory four month and one day hold period from the date of issuance.

About Maritime Resources Corp.

Maritime (TSXV: MAE) (OTC Pink: MRTMF) is a gold exploration and development company focused on advancing the Hammerdown Gold Project in the Baie Verte District of Newfoundland and Labrador, a top tier global mining jurisdiction. Maritime holds a 100% interest directly and subject to option agreements entitling it to earn 100% ownership in the Green Bay Property which includes the former Hammerdown gold mine and the Orion gold project. Maritime controls over 439 km² of exploration land including the Green Bay, Whisker Valley, Gull Ridge and Point Rousse projects. Mineral processing assets owned by Maritime in the Baie Verte mining district include the Pine Cove mill and the Nugget Pond gold circuit.

On Behalf of the Board:

MARITIME RESOURCES CORP.

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Caution Regarding Forward Looking Statements:

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of National Instrument 51-102 - Continuous Disclosure Obligations of the Canadian Securities Administrators. These statements and information are based on facts currently available to the Company and there is no assurance that actual results will meet management's expectations. Forward-looking statements and information may be identified by such terms as "anticipates", "believes", "targets", "estimates", "plans", "expects", "may", "will", "could" or "would". While the Company considers its assumptions to be reasonable as of the date hereof, forward-looking statements and information are not guarantees of future performance and readers should not place undue importance on such statements as actual events and results may differ materially from those described herein. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking statements in this news release include without limitation, statements with respect to the upside potential of the share holding in Emperor Metals Inc., among others. All forward-looking information contained in this press release is given as of the date hereof, and is based on the opinions and estimates of management and information available to management as of the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events, or otherwise, except as may be required by applicable securities laws.

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