

# Central Petroleum Limited: Half Year Accounts

10.03.2025 | [ABN Newswire](#)

Brisbane, Australia - [Central Petroleum Ltd.](#) (ASX:CTP) (FRA:C9J) (OTCMKTS:CNPTF) outlook for 2025 radiates optimism, a stark contrast to the challenges of recent years, as the market begins to recognize the value of its Northern Territory gas fields. The past two years saw the company grappling with unexpected closures of the Northern Gas Pipeline, which rattled markets across northern Australia and squeezed Central's revenues, cash flows, and investment confidence. Yet, through strategic pivots, the company has not only weathered the storm but emerged with a stronger footing, signaling a potential turning point for its operations.

In 2024, Central took bold steps to neutralize pipeline risks, redirecting all available gas into as-available contracts within the Northern Territory starting in April, a move that shored up supply amid dwindling offshore resources. More significantly, new long-term contracts with the Northern Territory Government, effective January 1, 2025, and extending to 2030, have locked in firm production at favorable rates. This stability fueled the drilling of two new wells at Mereenie-completed ahead of schedule, under budget, and delivering 50% more output than anticipated. The result? A half-year EBITDAX of \$8.6 million and a cash reserve of \$23.4 million, setting the stage for a robust second half of FY2025, with January's average portfolio price jumping 21% to \$9.70/GJe from \$7.96/GJe.

The road ahead looks promising as Central leverages higher prices, reliable demand, and expanded capacity to bolster its financial health. With a refinanced debt facility and improving cash flows, the company is eyeing shareholder returns and further investments, potentially alongside joint venturers at Palm Valley or Mereenie's Stairway Sandstones. As outgoing Chair hands the reins to Agu Kantsler in April, Central's leadership transition caps a period of resilience and renewal. Supported by its team, partners, and stakeholders, the company has laid a solid foundation over the past six months. If 2025 unfolds as expected, Central Petroleum could redefine its role in the region's energy landscape, rewarding those who've stood by it through turbulent times.

\*To view the half yearly report, please visit:  
<https://abnnewswire.net/lnk/CT7E9BSB>

## About Central Petroleum Limited:

Central Petroleum Limited (Central) is an established ASX-listed Australian oil and gas producer (ASX:CTP) with exploration and appraisal permits in the Northern Territory (NT). Central has grown to become the largest onshore gas operator in the NT, supplying residential and industrial customers in the NT and wider Australian east coast market.

Central is seeking to become a major domestic energy supplier, in addition to helium and naturally occurring hydrogen, with exploration, appraisal and development plans across 169,112 km<sup>2</sup> of tenements the NT, including some of Australia's largest known onshore conventional gas prospects in the Amadeus Basin.

Source:  
Central Petroleum Limited

## Contact:

Investor and Media Inquiries: Greg Bourke: +61-478-318-702 Sarah Morgan: +61-421-664-969

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/684819--Central-Petroleum-Limited--Half-Year-Accounts.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).