

Armory Mining Comments on Natural Resources Canada's Funding in Nova Scotia and Engages Investor Relations Providers

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[Armory Mining Corp.](#) (CSE: ARMY) (OTC: RMRYF) (FRA: 2JS) (the "Company" or "Armory") is pleased to announce that Natural Resources Canada has conditionally approved funding for the critical minerals sector in Nova Scotia. Armory is pleased to see Natural Resources Canada investing in the province's critical minerals potential. This move aligns with the Company's mission to develop sustainable and responsible mining projects.

The conditional funding approval for Nova Scotia is a positive development for companies like Armory. With 16 critical minerals identified as strategically important, including antimony, cobalt, and rare earth elements, Nova Scotia is positioning itself for an opportunity to become a key player in the global critical minerals market.

Natural Resources Canada's funding may not only boost exploration potential but also supports crucial supply chains. The Company views this as a clear signal that Canada is serious about securing its position in the critical minerals sector, vital for clean energy technologies and national security.

As the Company continues to advance its projects, it is excited about the possibility of accessing funding through the Canadian Critical Minerals Strategy. This \$3.8 billion allocation demonstrates Canada's commitment to fostering a robust domestic critical minerals industry.

(Source: <https://www.canada.ca/en/natural-resources-canada/news/2024/10/canada-invests-in-critical-minerals-sector-a>)

The Company looks forward to contributing to Nova Scotia's critical minerals development and playing its part in Canada's transition to a low-carbon economy.

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Danayi Capital Corp. and Mehran Bagherzadeh

The Company also announces that it has engaged Danayi Capital Corp. ("Danayi") of 550 - 800 West Pender Street, Vancouver, BC, V6C 2V6 and its principal Mehran Bagherzadeh (email: mehran@danayi.co; telephone number: 604-767-2983) to provide digital consulting and online advertising services to the Company. Danayi will be retained on a month-to-month basis which will commence on approximately March 5, 2025. In consideration of the services provided by Danayi and Mr. Bagherzadeh, the Company has agreed to pay USD \$25,000 plus GST per month. The Company will not issue any securities to Danayi or Mr. Bagherzadeh in consideration for the services. Danayi and Mr. Bagherzadeh are arm's length to the Company and to the knowledge of the Company, Danayi and Mr. Bagherzadeh do not own, control or direct any securities of the Company.

Hillside Consulting and Media Inc.

In addition, the Company has engaged Hillside Consulting and Media Inc. ("Hillside") of 474 Main St., Penticton, B.C., V2A 5C5 (email: hillsideconsultingmedia@gmail.com; telephone number: 250-485-3615) to provide corporate consulting, corporate awareness, email/sms marketing and SEO & PPC advertising services to the Company. Hillside will be retained for a period of two weeks or until the completion of the

provided services, whichever is sooner, which will commence on approximately March 5, 2025. In consideration of the services provided by Hillside, the Company has agreed to pay USD \$25,000 plus GST. The Company will not issue any securities to Hillside in consideration for the services. Hillside and its principals are arm's length to the Company and to the knowledge of the Company, Hillside does not own, control or direct any securities of the Company.

About Armory Mining Corp

Armory Mining Corp. is a Canadian exploration company focused on minerals critical to the energy, security and defense sectors. The Company controls an 80% interest in the Candela II lithium brine project located in the Incahuasi Salar, Salta Province, Argentina; a 100% interest in the Kaslo Silver project, west of Kaslo, British Columbia; and a 100% interest in the Riley Creek antimony-gold project located in Haida Gwaii, British Columbia, and an option to acquire a 100% interest in the Ammo antimony-gold project located in Nova Scotia.

Contact Information

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Neither the Canadian Securities Exchange nor its Market Regulator (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to: Natural Resources Canada providing the funding to Nova Scotia, Nova Scotia becoming a key player in the global critical minerals market, Canada transitioning to a low-carbon economy, and the anticipated services to be provided by Danayi, Mr. Bagherzadeh and Hillside. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "anticipates", "anticipated" "expected" "intends" "will" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

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