

# Abcourt Mines Inc. Announces Strategic Partnership With Groupe Minier Technica

03.03.2025 | [GlobeNewswire](#)

[Abcourt Mines Inc.](#) ("Abcourt" or the "Company") (TSX Venture: ABI) (OTCQB: ABMBF) is pleased to announce that it has entered into a strategic partnership with Groupe Minier Technica ("Technica"), a leading, Canadian-owned mine contractor, pursuant to which Technica acquired 60,000,000 units of the Company ("Units") at a price of \$0.05 per Unit for a total investment of \$3,000,000 (the "Investment").

This partnership will play a key role in accelerating Abcourt's Sleeping Giant Project located in the Abitibi Greenstone Belt in Quebec. Technica will work alongside the project team to complete the underground construction and development work required for future capital expansion. The investment proceeds will also serve to advance the project as well as support general and administrative purposes.

Pascal Hamelin, Chief Executive Officer and President of Abcourt, states: "We are extremely happy to partner with Groupe Minier Technica to advance the Sleeping Giant Project. They're a well-established mining contractor in Canada with a solid health and safety track record. By combining our skills, we make our project more valuable to all stakeholders."

Each Unit consists of one common share of the Company (a "Unit Share") and one common share purchase warrant (a "Warrant"). Each Warrant entitles its holder to purchase one common share of the Company (a "Warrant Share") at a price of \$0.08 per Warrant Share for a period of 36 months.

The Investment is subject to the final approval of the TSX Venture Exchange.

The securities issued in connection with the Investment are subject to a statutory hold period of four months and one day under applicable securities laws. These securities have not been, nor will they be, registered under the U.S. Securities Act, or any state securities law, and may not be offered, sold or delivered, directly or indirectly, within the United States, or to or for the account or benefit of U.S. persons, absent registration or an exemption from such registration requirements. This news release does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful.

## ABOUT GROUPE MINIER TECHNICA

Groupe Minier Technica, the Quebec branch of Technica Mining, was established in 2019, bringing decades of mining contracting expertise to the province. Based in Val-d'Or, QC, Technica provides fully integrated mining solutions, including underground development, construction, raise boring, surface mining, engineering, and maintenance. Committed to safety, innovation, and operational efficiency, Technica has expanded rapidly, partnering with clients across Quebec.

## ABOUT ABCOURT MINES INC.

Abcourt Mines Inc. is a Canadian exploration company with strategically located properties in northwestern Quebec, Canada. Abcourt owns the Sleeping Giant mine and mill and the Flordin property, where it focuses its exploration and development activities.

For more information about Abcourt Mines Inc., please visit our website at [www.abcourt.ca](http://www.abcourt.ca) and view our filings under Abcourt's profile on [www.sedarplus.ca](http://www.sedarplus.ca)

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## FORWARD-LOOKING STATEMENTS

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/684357--Abcourt-Mines-Inc.-Announces-Strategic-Partnership-With-Groupe-Minier-Technica.html>

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