Copper Quest Exploration Inc. Completes Change of Name with New Symbol "CQX"

03.03.2025 | The Newswire

<u>Copper Quest Exploration Inc.</u> (CSE: CQX; OTCQB: IMIMF; FRA: 3MX) ("Copper Quest" or the "Company") is pleased to announce that it has completed its change of name from Interra Copper Corp. to Copper Quest. Effective at market opening on Monday, March 3, 2025, the Company's common shares will commence trading under the new name and ticker symbol CQX on the Canadian Securities Exchange.

The Company's new website can be accessed at https://copper.quest

As disclosed in the Company's news release of February 26, 2025, certificates representing common shares of the Company are not affected by the name change and shareholders will not be required to exchange their shares or take any other action. Shareholders holding share certificates of the Company can request a replacement certificate; however, new certificates are not required and will not be automatically issued.

Brian Thurston, CEO of Copper Quest, comments: "The past eight months have been a seminal period for the Company. We have built new management and technical teams, revitalized our board of directors, and implemented strong corporate governance. The rebrand to Copper Quest marks the culmination of our corporate restructuring, and under the new name we are now deploying our full efforts to the business of planning and executing critical mineral exploration and development on our portfolio of properties. Copper Quest is in a unique position with approximately 55% of the issued shares held by management, directors, advisors, and a few strategic investors and we are eager to advance our 2025 objectives and build upon the foundation we've laid."

Shares for Debt

The Company also announces that it has entered into a debt settlement agreement (the "Settlement Agreement") to settle an outstanding debt in the amount of \$20,000 owing to a certain arm's-length creditor for consulting services provided to the Company.

Pursuant to the Settlement Agreement, the Company has agreed to issue an aggregate of 200,000 common shares (the "Shares") at a deemed price of \$0.10 per Share to the Creditor (the "Debt Settlement"). Subject to the receipt of all required approvals, including the acceptance by the Canadian Securities Exchange, the Company anticipates closing the Debt Settlement on or about March 10, 2025. The board of directors of the Company has determined that it is in the best interests of the Company to settle the outstanding debt by the issuance of the Shares in order to preserve the Company's cash for working capital. All securities to be issued pursuant to the Debt Settlement will be subject to a statutory hold period of four months in accordance with applicable securities legislation.

The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and may not be offered or sold within the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to available exemptions therefrom. This release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States.

About Copper Quest

Copper Quest is focused on building shareholder value through the exploration and development of its North American Critical Mineral portfolio of assets. The Company's land package currently comprises four projects that span over 40,000+ hectares in great mining jurisdictions.

Copper Quest has a 100% interest in the Stars Property, a porphyry copper-molybdenum discovery, covering 9,693 hectares in central British Columbia's Bulkley Porphyry Belt. Contiguous to the Stars Property Copper Quest has a 100% interest in the 5,389 hectare Stellar Property, and an earn-in option for up to an 80% joint-venture agreement on the 4,700 hectare porphyry copper-molybdenum Rip Project, both in the Bulkley Porphyry Belt.

Copper Quest has a 100% interest in the Thane Project located in the Quesnel Terrane of Northern BC

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which spans over 20,658 hectares with 10 targets identified demonstrating significant copper and precious metal mineralization potential.

Copper Quest's leadership and advisory teams are comprised of senior mining industry executives who have a wealth of technical and capital markets experience with a strong track record of discovering, financing, developing, and operating mining projects on a global scale. Copper Quest is committed to sustainable and responsible business activities in line with industry best practices, supportive of all stakeholders, including the local communities in which it operates. The Company's common shares are principally listed on the Canadian Securities Exchange under the symbol "CQX".

For more information on Copper Quest, please visit the Company's website at Copper.Quest

On behalf of the Board of Copper Quest Exploration Inc.

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Forward Looking Information

This news release contains certain "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact included herein, including without limitation, statements relating the future operations and activities of Copper Quest, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. Forward-looking statements in this news release relate to, among other things, statements in respect of the trading of the Company's common shares under the new name and symbol at market open on the date hereof, exploration programs and development of the Company's properties, and completion of the Debt Settlement, including the receipt of required approvals thereof. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by Copper Quest, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the ability to complete proposed exploration work, the results of exploration, continued availability of capital, changes in general economic, market and business conditions, and the ability of the Company to obtain the approvals necessary to complete the Debt Settlement. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these items. The Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by applicable securities laws.

The Canadian Securities Exchange has not reviewed, approved or disapproved the contents of this press release, and does not accept responsibility for the adequacy or accuracy of this release.

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Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/684343--Copper-Quest-Exploration-Inc.-Completes-Change-of-Name-with-New-Symbol-CQX.html

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