

HighCliff Metals Corp. Announces Proposed Consolidation

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[Highcliff Metals Corp.](#) (TSXV: HCM.H) (OTC: IMAHF) ("Company") announces that it intends to consolidate all of its issued and outstanding common shares (the "Common Shares") on the basis of four (4) pre-Consolidation Common Shares for every one (1) post-Consolidation Common Share (the "Consolidation"). The Common Shares will continue to trade on the NEX under the symbol "HCM.H," and the Company's name will not change.

There are currently 18,673,028 Common Shares issued and outstanding prior to completion of the Consolidation. Upon completion of the Consolidation, there are expected to be approximately 4,668,257 Common Shares issued and outstanding, subject to adjustment for fractional Common Shares. No fractional Common Shares will be issued as a result of the Consolidation. Fractional Common Shares equal to or greater than one-half (1/2) will be rounded up to the nearest whole number. Fractional Common Shares of less than one-half (1/2) will be cancelled without any repayment of capital or other compensation.

In accordance with the Policy of the NEX board ("NEX") of the TSXV Venture Exchange (the "Exchange") and Policy 5.8 of the Exchange, shareholders of the Company holding more than 50% of the outstanding Common Shares as at February 28, 2025 will need to approve the Consolidation, which the Company plans to obtain by written consent.

Management of the Company believes that the Consolidation will provide the Company with a share structure that will better attract future capital financing and enhance growth opportunities.

Completion of the Consolidation is subject to approval by the Exchange.

About the Company

The Company is a mineral exploration company listed on the Exchange. The Company currently has no current mineral properties and is seeking to identify and acquire a new mineral property.

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