Canterra Minerals Selected for PDAC Core Shack

28.02.2025 | Newsfile

Vancouver, February 28, 2025 - <u>Canterra Minerals Corp.</u> (TSXV: CTM) (OTCQB: CTMCF) ("Canterra" or the "Company") announces that it has been selected by the Prospectors & Developers Association of Canada ("PDAC") 2025 technical committee to display drill core from its Buchans Critical Minerals project located in Central Newfoundland at the PDAC Convention's Core Shack.

The Core Shack is a distinct exhibit at the PDAC Convention, considered the world's foremost mining convention. In this exhibit, 40 mineral exploration companies showcase core samples from their new or ongoing projects that have produced promising drilling results. The exhibit displays recent mineral discoveries from around the world, along with maps, charts, and technical information.

To learn more about Canterra's Buchans property, visit booth 3104 in the Investors Exchange, Level 800, at the Metro Toronto Convention Centre, South Building, on Tuesday, March 4th from 10 am to 5 pm and Wednesday, March 5th, from 9 am to 12:00 pm.

Atlantic Edge Investment Event Presentation

Chris Pennimpede, Canterra CEO and President, will also present at the Atlantic Edge Investment Event and will be part of the Critical Minerals Session on Tuesday March 4, 2024, at 1:55pm in Ballroom A at the Intercontinental Hotel Lower Lobby. This is offsite of the adjacent PDAC Convention and is free to attend with registration Atlantic Edge Registration.

"We are excited to showcase core from our recent successful drill program at the Buchans Critical Minerals project at PDAC 2025," said Chris Pennimpede, President and CEO of Canterra Minerals. "Being selected for the PDAC Core Shack highlights the significance of our exploration efforts and the potential of the Buchans project. We look forward to engaging with investors, industry peers, and technical experts at PDAC as we continue advancing this promising project."

Table 1: Buchans Highlight Drill Results^{1,2} previously released assays from December 2nd news release.

Hole	From (m)	To (m) Width (m)	Cu% Zn% Pb% Ag g/	t Au g/t CuEq (%)
H-24-3533	68.00	173.00 105.00	0.46 2.05 1.00 5.61	0.102 1.53
incl.	83.00	124.0041.00	0.79 3.83 1.82 8.05	0.172 2.73
incl.	96.00	110.0014.00	1.11 8.85 4.98 8.37	0.122 5.39
and	141.00	173.0032.00	0.35 1.07 0.56 3.18	0.039 0.90
and	228.00	236.958.95	1.04 0.06 0.06 2.71	0.072 1.18

About Canterra Minerals

Canterra Minerals is a diversified minerals exploration company with a focus on critical minerals and gold in central Newfoundland. Canterra's projects include six mineral deposits located in close proximity to Calibre Mining's new Valentine gold mine, as well as the world-renowned, past producing Buchans mine and Teck Resources' former Duck Pond mine, primarily former producers of copper, zinc, lead, silver and gold. Several of Canterra's deposits support historical Mineral Resource Estimates prepared in accordance with National Instrument 43-101 and the Canadian Institute of Mining, Metallurgy, and Petroleum Definition Standards for Mineral Resources and Mineral Reserves current at their respective effective dates (collectively the "Historical Resource Estimates"). Canterra's Historical Resource Estimates are deemed historical as they were prepared prior to their acquisition by Canterra.

Notes:

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- (1) True widths estimated to be a minimum of 90% of reported core lengths. Copper equivalents (CuEq) based on total contained copper and metal prices as of November 25, 2024 (Cu US\$4.09/lb, Zn US\$1.37/lb, Pb US\$0.91/lb, Ag US\$30.31/oz and Au US\$2,625.71/oz).
- (2) Copper Equivalent % = Cu% + ((Pb% * 22.046 * Pb Rec.* Pb price) + (Zn% * 22.046 * Zn Rec. * Zn price) + (Ag g/t/31.10348 * Ag Rec. * Ag price) + (Au g/t/31.10348 * Au Rec. * Au Price))/(Cu Price * 22.046 * Cu Rec.). Metal recoveries are assumed to be 100% (Rec.)

ON BEHALF OF THE BOARD OF CANTERRA MINERALS CORPORATION

Chris Pennimpede President & CEO

Additional information about the Company is available at www.canterraminerals.com

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Cautionary Note Regarding Forward-Looking Information

This press release contains statements that constitute "forward-looking information" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation, including statements with respect to estimated mineral resources, the opening of avenues for substantial discoveries within the belt, the Buchans Project being ripe for a modern approach with significant exploration potential for high grade VMS mineralization, the Company anticipating being strongly positioned to unveil the next mineral discovery in central Newfoundland. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include risks associated possible accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, the possibility that the Company may not be able to secure permitting and other governmental clearances necessary to carry out the Company's exploration plans, the risk that the Company will not be able to raise sufficient funds to carry out its business plans, and the risk of political uncertainties and regulatory or legal changes that might interfere with the Company's business and prospects.; as well as those risks and uncertainties identified and reported in the Company's public filings under its SEDAR+ profile at www.sedarplus.ca. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

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