Belmont Resources Announces Stock Option Grant

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Belmont Resources Ltd. ("Belmont" or the "Company") (TSX.V: BEA; FSE: L3L2) announces that it has granted 2,900,000 stock options to certain directors, officers and consultants of the Company in accordance with the Company's current stock option plan. Each option is exercisable into one common share of the Company at a price of $0.05 per share for a period of five years from the date of grant. The options to be granted will be subject to a hold period expiring four months and one day from issuance.

About Belmont Resources

Belmont Resources has assembled a portfolio of highly prospective copper, gold, lithium, uranium and rare earths projects located in British Columbia, Saskatchewan, Washington and Nevada States.

ON BEHALF OF THE BOARD OF DIRECTORS

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This Press Release may contain forward-looking statements that may involve a number of risks and uncertainties, based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control. Actual events or results could differ materially from the Companies forward-looking statements and expectations. These risks and uncertainties include, among other things, that we may not be able to obtain regulatory approval; that we may not be able to raise funds required, that conditions to closing may not be fulfilled and we may not be able to organize and carry out an exploration program in 2023, and other risks associated with being a mineral exploration and development company. These forward-looking statements are made as of the date of this news release and, except as required by applicable laws, the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.