

Ximen Mining Corporation to Complete Final Requirements to Start Kenville Gold Mine - Nelson, BC

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[Ximen Mining Corp.](#) (TSXV: XIM) (FSE: 1XM) (OTC: XXMMF) (the "Company" or "Ximen") is pleased to provide this update on activities at its Kenville Gold Mine project near Nelson in southeastern BC.

Photo of geological team at Kenville mine in 2024

https://images.newsfilecorp.com/files/3028/241355_70dc82c724876931_001full.jpg

The Company reports that it is working with engineering and environmental consultants to complete work required before mine construction can start. Design work is underway for a BC Ministry of Transportation and Infrastructure permit to construct a culvert across Fisherman Road. This is a key component of a drainage diversion that is required to be in place. A design for pump works and water retention tanks to protect the drainage channel in case of a flood event is also required.

A water management system for the site is required, comprised of tanks, pumps, and ditches for the mine water and contact water. An engineering report on mine site building foundations and road stability is in progress, with the site visit completed and engineer's report in preparation. Engineered drawings of planned underground excavations are also required to be completed.

These are the main steps to be completed before the mine construction can start. The Company is aiming to break ground for the new underground decline later this year.

The Company would also like to update that Mr. Wesley Warthe-Anderson, a current Director of the Company, has been appointed to the Audit Committee. The current Committee members are Christopher Anderson, Roy Davis, Scott Kent and Wesley Warthe-Anderson.

Dr. Mathew Ball, P.Geo., VP Exploration for Ximen Mining Corp. and a Qualified Person as defined by NI 43-101, approved the technical information contained in this News Release.

On behalf of the Board of Directors,

"Christopher R. Anderson"

Christopher R. Anderson,
President, CEO and Director
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About Ximen Mining Corp.

Ximen Mining Corp. owns 100% interest in three of its precious metal projects located in southern BC. Ximen's two Gold projects, The Amelia Gold Mine and The Brett Epithermal Gold Project. Ximen also owns the Treasure Mountain Silver Project adjacent to the past producing Huldra Silver Mine. Currently, the Treasure Mountain Silver Project is under an option agreement. The option partner is making annual staged cash and stocks payments as well as funding the development of the project. The company has also acquired control of the Kenville Gold mine near Nelson British Columbia which comes with surface and underground rights, buildings and equipment.

Ximen is a publicly listed company trading on the TSX Venture Exchange under the symbol XIM, in the USA under the symbol XXMMF, and in Frankfurt, Munich, and Berlin Stock Exchanges in Germany under the symbol 1XM and WKN with the number as A2JBKL.

This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, including statements regarding the receipt of TSX Venture Exchange approval and the exercise of the Option by Ximen. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include the possibility that the TSX Venture Exchange may not accept the proposed transaction in a timely manner, if at all. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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