Reyna Silver Corp. Announces Second Tranche Closing of Previously Announced Non-Brokered Private Placement

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Reyna Silver Corp. (TSXV:RSLV) (OTCQX:RSNVF) (FRA:4ZC) ("Reyna" or the "Company") is pleased to announce a second closing of its previously announced private placement offering (the "Offering") of units ("Units"). In aggregate, the Company issued 21,439,900 Units in the second closing for aggregate gross proceeds of CAD$1,607,992.50.

Each Unit was issued at a price of CAD$0.075 and consists of one common share of the Company (each, a "Common Share") and one common share purchase warrant (each, a "Warrant"). Each Warrant is exercisable for 36 months from the date of issuance to acquire one additional Common Share at an exercise price CAD$0.12.

The Company previously announced on February 5, 2025 a first closing of the Offering of 14,889,999 Units for aggregate gross proceeds of $1,116,749.93. In aggregate, the Company has issued 36,329,899 Units for aggregate gross proceeds of $2,724,742.43 to date in the Offering, inclusive of the first closing and the second closing.

As part of the first closing and the second closing, certain insiders of the Company have subscribed for a total of 15,699,999 Units for a total consideration of $1,177,499.93, which constitute "related party transactions" within the meaning of Regulation MI 61-101 respecting Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The transactions will be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of any shares issued to, or the consideration paid by, such persons will exceed 25% of the Company's market capitalization.

The Company will pay a cash finder's fee equal to 7.0% of the gross proceeds raised on certain investments in the first closing and second closing for an aggregate fee of CAD$96,865.73 and will issue 1,271,543 Finder Warrants (as defined below) to eligible finders.

The Units were offered by way of private placement pursuant to exemptions from prospectus requirements and in accordance with National Instrument 45-106 - Prospectus Exemptions. All securities issued in the second closing are subject to a hold period expiring June 15, 2025, in accordance with applicable securities laws and the policies of the TSX Venture Exchange (the "TSXV").

The Company may sell additional Units in the Offering in one or more subsequent closings, on such dates as the Company may determine. Closing of the Offering is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including acceptance by the TSXV.

The Company may pay certain eligible finders a cash fee of up to 7% of the gross proceeds raised in respect of the Offering from subscribers introduced by such finders to the Company, including for amounts raised in subsequent closings, if any. The Company may also issue to eligible finders such number of finder warrants (each, a "Finder Warrant") equal to 7% of the number of Units sold under the Offering to subscribers introduced by such finders to the Company. The Finder Warrants, to the extent they are issued, shall entitle the holder thereof to acquire one Common Share at a price of $0.075 per Common Share for a period of 36 months from the date of issuance.

The Company intends to use the proceeds from the Offering for ongoing exploration, maintenance and development of the Company's properties and general working capital and corporate purposes.

For Further Information, Please Contact:

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About Reyna Silver Corp.
Reyna Silver is a growth-oriented junior exploration and development company. Reyna Silver focuses on exploring for high-grade, district-scale silver deposits in Mexico and the United States. In Nevada USA, Reyna Silver has entered into an option to acquire 70% of the 12,058-hectare "Gryphon Summit Project". The Gryphon Project shows features indicating uniquely superimposed/overprinted Silver-Lead-Zinc-Copper Carbonate Replacement (CRD), Carlin Gold and Critical Metals mineralization. Also in Nevada, Reyna Silver is advancing its option to acquire 100% of the "Medicine Springs Project" where Reyna Silver is exploring a potentially significant Silver-Lead-Zinc-Copper CRD-skarn-Porphyry system. Reyna Silver´s Mexican assets are 100% owned and include the "Guigui Project" and "Batopilas Project", both located in Chihuahua State. The Guigui Project covers the interpreted source area for the Santa Eulalia Carbonate Replacement Deposit District and Batopilas covers most of Mexico´s historically highest-grade silver system.

Forward-Looking Information
This release may contain forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements may include, without limitation, statements relating to the Offering and the use of proceeds therefrom. The forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement. All forward-looking statements in this press release are made as of the date of this press release. The forward-looking statements contained herein are also subject generally to assumptions and risks and uncertainties that are described from time to time in the Company's public securities filings with the Canadian securities commissions. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States or any other jurisdiction. No securities may be offered or sold in the United States or in any other jurisdiction in which such offer or sale would be unlawful absent registration under the U.S. Securities Act of 1933 (the "U.S. Securities Act"), as amended, or an exemption therefrom or qualification under the securities laws of such other jurisdiction or an exemption therefrom.

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