

Emerita Intersects 9.3 Meters Grading 1.1% Copper and 1.2 G/T Gold with Additional Base Metal Sulphides at El Cura Deposit

13.02.2025 | [GlobeNewswire](#)

TORONTO, Feb. 13, 2025 - [Emerita Resources Corp.](#) (TSX-V: EMO; OTCQB: EMOTF; FSE: LLJA) (the "Company" or "Emerita") continues to intersect copper-gold mineralization with associated zinc-lead-silver at its ongoing drilling campaign at El Cura, building on previously encountered mineralization discovered on the Project. El Cura is part of Emerita's wholly owned Iberian Belt West project ("IBW" or the "Project"; Figure 1) which includes three identified Volcanogenic Massive Sulfide (VMS) deposits: La Romanera, El Cura and La Infanta. Results contained in this news release are from El Cura deposit area only, and include:

- Drillhole EC037 intersected 9.3m grading 1.1% copper, 0.7% lead, 2.1% zinc, 1.2 g/t gold and 34.8 g/t silver, including 2.5m grading 1.7% copper, 0.9% lead, 3.8% zinc, 2.0 g/t gold and 47.3g/t silver;
- Drillhole EC036 intersected 5.2m grading 2.1% copper, 1.3% lead, 2.8% zinc, 1.6 g/t gold and 65.5 g/t silver;
- Drillhole EC034 intersected 1.1m grading 2.2% copper, 2.0% lead, 6.7% zinc, 3.5 g/t gold and 148.2 g/t silver.
- Drillhole EC024 intersected 2.0m grading 0.9% copper, 0.2% lead, 0.3% zinc, 0.9 g/t gold and 17.63 g/t silver; and
- See Table 1 below for a full list of drill results. The database for El Cura will include these drill results and several additional holes with pending assays to be included in the forthcoming updated NI 43-101 mineral resource estimate (MRE) for the Project. Drilling will continue to follow up the higher-grade thicker portion of the deposit once the database is locked for the MRE.

Table 1 summarizes the recently received drill results from El Cura and demonstrates that copper-gold rich mineralization continues to occur within wider intervals of polymetallic base metal mineralization at El Cura.

Table 1: Recent drilling results received for El Cura deposit.

DDH	Easting	Northing	Elevation	Azimuth	Dip	Depth (m)	FROM	TO	Width (m)	Cu %	Pb %	Zn %	Au g/t	Ag g/t
EC024	649685.0	4171500.0	127.0	195.0	-62.0	356.65	311.35	313.4	2.0	0.9	0.2	0.3	0.9	17.63
incl.							311.35	312	0.6	2.4	0.1	0.0	2.1	23.8
EC026	649685.0	4171500.0	127.0	191.0	-54.0	374.4	268.45	268.95	0.5	1.7	0.1	0.1	1.4	18.2
EC027	650049.9	4171540.4	135.0	200.0	-45.0	259.7	NO SIGNIFICANT INTERSECTS							
EC029	649686.2	4171494.2	128.2	177.4	-53.0	318.5	249.3	259.25	9.9	0.2	0.3	0.9	0.2	5.0
incl.							249.3	250	0.7	0.8	2.4	5.0	0.5	28.0
incl.							257.8	259.25	1.4	0.4	0.8	3.2	0.3	15.0
EC029B	649685.0	4171500.0	127.0	177.0	-52.0	298.5	251.1	251.9	0.8	6.7	3.9	9.3	3.9	21.0
EC030	650049.9	4171540.4	135.0	181.0	-47.0	266.3	222.5	225.2	2.7	1.2	0.8	2.9	0.8	38.0
EC031	649685.0	4171500.0	127.0	142.0	-62.0	389.4	298.35	302.5	4.1	0.4	0.4	0.9	0.4	22.0
incl.							301.55	302.5	0.9	0.2	1.4	3.1	0.9	60.0
EC033	650049.9	4171540.4	135.0	145.0	-48.0	274.6	NO SIGNIFICANT INTERSECTS							
EC034	649685.0	4171500.0	127.0	140.0	-45.0	337.8	249.2	250.3	1.1	2.2	2.0	6.7	3.5	14.0
EC025B	649685.0	4171500.0	127.0	140.0	-56.0	334.2	266.5	271.45	4.9	1.1	0.2	0.5	0.8	30.0
incl.							269.8	271.45	1.6	2.5	0.5	1.0	1.9	70.0
EC035	650049.9	4171540.4	135.0	210.0	-47.0	318.7	NO SIGNIFICANT INTERSECTS							
EC036	649834.0	4171569.0	126.0	170.0	-46.0	293.6	266.7	271.8	5.2	2.1	1.3	2.8	1.6	65.0
EC037	650049.9	4171540.4	135.0	205.0	-56.0	352.3	304.2	313.5	9.3	1.1	0.7	2.1	1.2	34.0
incl.							308	310.5	2.5	1.7	0.9	3.8	2.0	47.0

EC038 650268.4 4171630.8 135.0 200.0 -26.0 316.1 NO SIGNIFICANT INTERSECTS

Figure 1. IBW tenement and locations of La Romanera, El Cura and La Infanta deposits.

View Figure 1 here:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/e8b4c9a0-ede1-413b-acea-95120dc54395>

Discussion

These results extend El Cura deposit's mineralization further west as demonstrated by holes EC024, EC026, EC029 and EC029B. EC029 represents a significant width of polymetallic mineralization, as does EC037 which was drilled to improve the confidence within the central portion of the deposit and achieve spacing for an indicated mineral resource estimate category.

Numerous holes have been drilled to demonstrate continuity within the deposit, which is now confirmed by holes EC025B, EC031, EC034, EC036 and EC037.

El Cura continues to show impressive gold and copper grades, with EC037 having 9.3m @ 1.2 g/t Au carrying 1.1% Cu, EC036 having 5.2m @ 1.6 g/t Au carrying 2.1% Cu. EC024 with 2.0m @ 0.9 g/t Au and 0.9% Cu from 311.35m, and EC034 intercepting 1.1m @ 3.5 g/t Au and 1.1% Cu from 249.20m (see Table 1).

Figure 4 shows the drilling on their respective sections outlined in Table 1. Figure 5 shows several photoplates of mineralization intersected at El Cura featuring copper-gold rich mineralization.

Figure 2. Plan view map showing drill hole traces of the El Cura drilling. Hole traces in this news release colored red.

View Figure 2 here:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/baba5d03-4e64-4c06-89fa-5842204f2798>

Figure 3. Drill hole pierce points projected to a vertical plane-oriented East-West, looking north. Holes EC021, EC022, EC023 and EC028 are shown in red. Lens shape (in green) indicates the geometry.

View Figure 3 here:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/81b26b23-b669-462e-a026-2051877ba962>

Figure 4. A: Interpretive geological cross sections. A: Section CS 9648E showing holes EC024 and EC026. B: Section 9679E showing hole EC029.

View Figure 4 here:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/b7a09bf4-1b51-4727-b8d1-798b15ffa380>

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Figure 4 (Continued). Interpretive geological cross sections. C: Section CS 9800E showing holes EC025B, EC031 and EC034. D: Section 650110E showing hole EC030. E: Section CS 9832E showing hole EC036. F: Section 9679E showing hole EC029B.

View Figure 4 here:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/3079cf0d-b3fb-4083-b67d-f7d746070c78>

Figure 5. Photoplate showing selected drill core. A: EC024; Semi-massive sulphide with chalcopyrite bands.

B. EC034; semi-massive sulphide with chalcopyrite in veins and patches

C: EC036; Chalcopyrite band within sulphides, El Cura.

D: EC037; Massive sulphide breccia at 310m in copper-gold rich zone where gold values assayed up to 2.0 g/t Au (see Table 1)

View Figure 5 here:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/12718f49-3de8-4c34-b2a9-e80e50b56973>

Joaquin Merino, P.Ge., President of Emerita, states, "The results of the drilling at El Cura deposit should make a significant contribution to the updated MRE we are expecting to complete around the end of Q1, 2025. Samples of El Cura mineralization have already been sent for metallurgical testing and this data will be available for the completion of the MRE as well."

Quality Assurance/Quality Control

Drilling at El Cura is HQ size and core is placed into core trays at the drill site and transported directly from the site to Emerita's coreshack (15Km) from El Cura. Once the cores are received at Emerita's coreshack they are photographed, and geotechnical logging is performed. Geological, mineralogical and structural logging follows and mineralized zones are identified. The samples are marked every 1m or less, and respecting lithological contacts, with most of the samples 1.0m long. The zone immediately above and below the mineralized zones are also sampled. Core samples are sawed in half and half of the core is returned to the core tray for future reference. Once the core samples are cut, bagged and tagged, they are shipped to the ALS laboratory in Seville by Emerita personnel for sample preparation. In Seville, ALS performs the mechanical preparation of the samples and then the pulps are sent to ALS Ireland (ICP) and ALS Romania (fire assay). The analysis at ALS Lab corresponds to the ME-ICPore (19 elements) package, together with the Au-AA23 fire assay (Gold).

10% of the analyzed samples correspond to control samples (fine blanks, coarse blanks, high, medium and low-grade standards). In addition, 10% of pulps are reanalyzed at a second independent certified laboratory (AGQ Lab Sevilla). When the analysis is completed, the certificates are received from the laboratory and the QA/QC protocol identifies any deviation or anomaly in the results and the entire batch is re-assayed in such cases. Once the data is approved by the QA/QC protocol, assays are imported into the database.

Qualified Person

Scientific and technical information in this news release has been reviewed and approved by Mr. Joaquin Merino, P.Ge., President of the Company and a Qualified Person as defined by NI 43-101.

About Emerita Resources Corp.

Emerita is a natural resource company engaged in the acquisition, exploration, and development of mineral properties in Europe, with a primary focus on exploring in Spain. The Company's corporate office and technical team are based in Sevilla, Spain with an administrative office in Toronto, Canada.

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Cautionary Note Regarding Forward-looking Information

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