

Outcrop Silver Extends High-grade Vein System Footprint To More Than 500 Metres With Step-out Drilling Along Strike At La Ye Vein System

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VANCOUVER, Feb. 12, 2025 - [Outcrop Silver & Gold Corp.](#) (TSXV: OCG) (OTCQX: OCGSF) (DE: MRG) ("Outcrop Silver") is pleased to announce recent high-grade results from La Lupe vein, part of La Ye vein system, at its 100%-owned Santa Ana high-grade silver project in Colombia. Step-out drilling has significantly extended La Ye vein system footprint to over 500 metres along strike, with La Lupe vein - an integral part of the system - now confirmed for more than 200 metres along strike. These results reinforce the system's scalability and high-grade potential.

Drilling Highlights

- Hole DH433 intercepted 0.82 metres grading 686 grams per tonne of silver equivalent in the recently discovered La Lupe vein (Table 1).
- Multiple narrow splays from the La Lupe vein showing high-grade potential at depth up to 734 grams per tonne of silver equivalent in hole DH435 (Table 1).
- Drilling at La Ye target, focusing on La Lupe vein, has extended the entire vein system footprint for more than 500 metres along strike and confirmed the Lupe vein for more than 200 metres on strike (Figure 1).

"The discovery and extension of La Lupe vein within La Ye system is an exciting breakthrough for the Santa Ana project. The recent intercepts grading 1,233 grams per tonne silver equivalent, La Lupe vein not only confirms the high-grade potential of the system but also highlights the scalability of Santa Ana's vein systems," comments Guillermo Hernandez, Vice President of Exploration. "Extending the footprint of La Ye vein system to over 500 metres along strike is a testament to the project's capacity to deliver transformative results. We are thrilled with the progress and confident in the untapped potential that remains within this district."

These results confirm that La Lupe vein, a newly discovered structure within La Ye vein system, is a significant contributor to the project's expanding resource potential. Step-out drilling has now extended La Ye vein system to over 500 metres along strike. Additionally, newly identified high-grade splays at depth further support the system's potential for additional mineralization (Figure 1). Outcrop Silver's systematic step-out drilling strategy targeting high-priority targets such as La Ye continues to deliver significant expansion of the Santa Ana project's mineralized footprint. These results highlight Santa Ana's potential for continued resource growth and reaffirm its position as a premier high-grade silver project.

Target Hole ID	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Au g/t	Ag g/t	AgEq ¹ g/t	Vein
La Ye DH427	60.65	61.10	0.45	0.37	0.58	172	215	La Lupe
DH430	57.07	57.37	0.30	0.23	0.31	142	165	La Lupe
DH431	75.03	75.33	0.30	0.28	1.63	52	174	Vein
DH431	184.41	185.32	0.91	0.86	1.12	141	225	La Lupe
Including	184.41	184.72	0.31	0.29	2.58	354	548	
DH433	201.17	201.47	0.30	0.23	0.88	196	262	Vein
DH433	216.34	217.16	0.82	0.64	0.43	654	686	La Lupe
Including	216.71	217.16	0.45	0.35	0.65	1,184	1,233	
DH435	195.66	196.14	0.48	0.42	0.63	118	166	La Lupe
DH435	200.62	200.92	0.30	0.26	0.25	233	252	La Lupe
DH435	204.12	204.42	0.30	0.26	7.24	190	734	La Lupe

Table 1. Drill hole assay results reported in this release.

Figure 1. Plan view of La Ye vein target showing the drill holes reported in this release (Table 1), previous drilling, and samples previously reported (Table 2). For details on previous drill holes, refer to news releases dated October 8, 2024, November 19, 2024 and January 06, 2025.

Recent drilling on La Lupe vein includes hole DH431, which intercepted 0.91 metres at 225 g/t AgEq, including a high-grade section of 0.31 metres at 2.58 g/t Au and 354 g/t Ag, and hole DH433, which returned 0.82 metres at 686 g/t AgEq, including 0.45 metres at 1,233 g/t AgEq (Table 1). These results confirm the presence of high-grade mineralization more than 150 metres from surface (Figure 2).

Figure 2. West to east geological cross-sections showing La Ye vein system.

Sample	Easting (m)	Northing (m)	Elevation (m)	Sample Type	Width (m)	Au g/t	Ag g/t	AgEq ¹ g/t	Release Date
15604	504063.000	560203.000	991.13	Chip		13.21	462	1,454	August 23, 2022
15605	503959.535	560159.363	1004.98	Channel	0.40	5.48	2,141	2,553	August 23, 2022
15606	503931.000	560137.000	1006.49	Chip		5.68	954	1,381	August 23, 2022
15611	503885.000	560352.000	1023.17	Chip		7.11	458	992	August 23, 2022
16182	504271.000	560431.000	998.81	Chip		5.55	1,013	1,430	August 23, 2022
16184	504172.000	560416.000	1004.64	Chip		3.25	828	1,073	August 23, 2022
17604	503879.000	560196.000	1039.00	Chip		2.44	291	474	January 6, 2025
17606	503801.000	560221.000	1055.00	Chip		5.99	742	1,192	January 6, 2025
17925	503884.000	560143.000	1052.00	Chip	0.20	6.73	431	936	November 19, 2024

Table 2. Channel and chip sample results in La Ye vein target from the target generation program previously

reported and referred to in Figure 1 (see News Releases dated August 23, 2022, November 19, 2024, and January 6, 2025).

Hole ID	Hole Code	Easting (m)	Northing (m)	Elevation (m)	Depth (m)	Azimuth (°)	Dip (°)
DH402	SALY24DH402	503816.948	560141.571	1038.15	119.78	135	-55
DH404	SALY24DH404	503816.656	560141.847	1038.05	145.45	135	-81
DH405	SALY24DH405	503813.641	560141.309	1038.04	154.22	224	-70
DH407	SALY24DH407	503816.948	560141.571	1038.15	136.55	86	-61
DH408	SALY24DH408	503759.371	560189.590	1046.62	207.26	129	-70
DH410	SALY24DH410	503759.107	560189.824	1046.40	246.91	129	-80
DH413	SALY24DH413	503757.902	560189.832	1046.39	228.29	181	-75
DH414	SALY24DH414	503759.417	560190.980	1046.39	281.02	93	-60
DH416	SALY24DH416	503906.552	560213.726	1026.21	157.27	135	-50
DH418	SALY24DH418	503906.973	560215.117	1026.34	163.06	97	-56
DH419	SALY24DH419	503904.946	560213.248	1026.47	120.48	179	-45
DH421	SALY24DH421	503905.704	560214.773	1026.57	198.12	135	-81
DH422	SALY24DH422	503825.744	560270.594	1046.26	245.36	122	-65
DH424	SALY24DH424	503826.182	560270.957	1046.51	290.16	111	-77
DH426	SALY24DH426	504045.744	560349.535	1011.06	138.37	137	-45
DH427	SALY24DH427	504046.137	560349.100	1010.90	149.04	137	-67
DH429	SALY24DH429	504046.120	560350.255	1010.74	113.08	0	-90
DH430	SALY24DH430	504043.409	560350.098	1010.70	151.48	101	-52
DH431	SALY25DH431	503948.920	560450.681	1033.18	269.44	137	-48
DH433	SALY25DH433	503948.629	560450.915	1033.14	230.42	137	-64
DH435	SALY25DH435	503948.365	560450.213	1033.53	290.77	174	-47

Table 3. Collar and survey table for drill holes reported and referred to in this release. All coordinates are UTM system, Zone 18N, and WGS84 projection.

¹Silver equivalent

Metal prices used for equivalent calculations were US\$1,800/oz for gold, and US\$25/oz for silver. Metallurgical recoveries based on Outcrop Silver's metallurgical test work are 97% for gold and 93% for silver (see news release dated August 23, 2023). The equivalency formula is as follows:

QA/QC

For exploration core drilling, Outcrop Silver applied its standard protocols for sampling and assay. HQ-NTW

core is sawn with one-half shipped. Core samples were sent to either ALS, Actlabs or SGS in Medellin, Colombia, for preparation. Samples delivered to Actlabs were AA assayed on Au, Ag, Pb, and Zn at Medellin using 1A2Au, 1A3Au, Multi-elements AR (Ag Cu Pb Zn), and Code 8 methods. Then, samples were sent to Actlabs Mexico for ICP-multi-elemental analysis with code 1E3. After preparation, the samples sent to ALS Colombia were shipped to ALS Lima for assaying using Au-ICP21, Au-GRA21, ME-MS41, Ag-GRA21, Ag-AA46, Pb-AA46, and Zn-AA46 methods. In line with QA/QC best practices, blanks, duplicates, and certified reference materials are inserted at approximately three control samples every twenty samples into the sample stream, monitoring laboratory performance. A comparison of control samples and their standard deviations indicates acceptable accuracy of the assays and no detectible contamination. No material QA/QC issues have been identified with respect to sample collection, security and assaying. The samples are analyzed for gold and silver using a standard fire assay on a 30-gram sample with a gravimetric finish for over-limits. Multi-element geochemistry was determined by ICP-MS using either aqua regia or four acid digestions. Crush rejects, pulps, and the remaining core are stored in a secured facility at Santa Ana for future assay verification.

Qualified Person

Edwin Naranjo Sierra is the designated Qualified Person within the meaning of the National Instrument 43-101 and has reviewed and verified the technical information in this news release. Mr. Naranjo holds a MSc. in Earth Sciences, and is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM). Mr. Naranjo Sierra is a consultant to the company and is therefore independent for the purposes of NI 43-101.

About Santa Ana

The 100% owned Santa Ana project covers 27,000 hectares within the Mariquita District, through titles and applications, known as the largest and highest-grade primary silver district in Colombia with mining records dating back to 1585.

Santa Ana's maiden resource estimate, detailed in the NI 43-101 Technical Report titled "Santa Ana Property Mineral Resource Estimate," dated June 8, 2023, prepared by AMC Mining Consultants, indicates an estimated indicated resource of 24.2 million ounces silver equivalent at a grade of 614 grams per tonne and an inferred resource of 13.5 million ounces at a grade of 435 grams per tonne. The identified resources span seven major vein systems that include multiple parallel veins and ore shoots: Santa Ana (San Antonio, Roberto Tovar, San Juan shoots); La Porfia (La Ivana); El Dorado (El Dorado, La Abeja shoots); Paraiso (Megapozo); Las Maras; Los Naranjos, and La Isabela.

The drilling campaign aims to extend known mineralization and test new high-potential areas along the permitted section of the project's extensive 30 kilometres of mineralized trend. This year's exploration strategy aims to demonstrate a clear pathway to substantially expand the resource. These efforts underscore the scalability of Santa Ana and its potential for substantial resource growth, positioning the project to develop into a high-grade, economically viable, and environmentally responsible silver mine.

About Outcrop Silver

Outcrop Silver is a leading explorer and developer focused on advancing its flagship Santa Ana high-grade silver project in Colombia. Leveraging a disciplined and seasoned team of professionals with decades of experience in the region. Outcrop Silver is dedicated to expanding current mineral resources through strategic exploration initiatives.

At the core of our operations is a commitment to responsible mining practices and community engagement, underscoring our approach to sustainable development. Our expertise in navigating complex geological and market conditions enables us to consistently identify and capitalize on opportunities to enhance shareholder value. With a deep understanding of the Colombian mining landscape and a track record of successful exploration, Outcrop Silver is poised to transform the Santa Ana project into a significant silver producer, contributing positively to the local economy and setting new standards in the mining industry.

ON BEHALF OF THE BOARD OF DIRECTORS

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SOURCE Outcrop Silver & Gold Corporation

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