

Primary Hydrogen Appoints Peter Lauder as VP Exploration

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VANCOUVER, February 10, 2025 - [Primary Hydrogen Corp.](#) (TSXV:HDRO)(FRA:83W0)(OTCQB:HNATF) (the "Company" or "Primary"), a leading junior exploration company focused on unlocking the potential of natural hydrogen resources, is pleased to announce the appointment of Peter Lauder as Vice President of Exploration, effective immediately.

Mr. Lauder is a highly experienced mine and exploration geologist with over 25 years of expertise in designing, implementing, and managing underground and surface exploration programs. He has held senior roles at top-tier mining and exploration companies across Canada and West Africa, contributing to major discoveries and resource development. Most recently, he has applied his extensive geological knowledge to hydrogen exploration in Quebec, Ontario, and the U.S., aligning directly with Primary Hydrogen's strategic focus.

Mr. Lauder played a pivotal role in advancing Goldcorp's Eleonore Project in Quebec, overseeing exploration activities from feasibility through to full production. His career includes senior positions with Endeavour Mining (Siou Mine), IAMGOLD (Westwood Mine), Hecla Mining (Casa Berardi Mine), Placer Dome (Timmins), and BHP Canada. More recently, he served as Quebec Exploration Manager for Wallbridge Mining's Northern Fenelon Project. With expertise in 3D geological modeling and database management, he brings a strong technical foundation to his new role at Primary Hydrogen.

"We are thrilled to welcome Peter Lauder to our executive team," said Benjamin Asuncion, CEO of Primary Hydrogen Corp. "His extensive experience in both mineral and hydrogen exploration will be instrumental in advancing our portfolio of natural hydrogen projects and driving the Company's growth."

In his new role, Mr. Lauder will oversee all exploration activities, including project evaluation, geological assessments, and strategic planning to accelerate the discovery and development of natural hydrogen resources.

"I am excited to join Primary Hydrogen at such a pivotal time," said Mr. Lauder. "The potential of natural hydrogen as a clean energy source is immense, and I look forward to contributing to the Company's efforts in leading the exploration and development of this emerging resource."

In connection with his appointment, Mr. Lauder has been granted 400,000 incentive stock options (the "Options"). Each Option is exercisable to acquire one common share at \$0.50 for five years and will vest in four equal instalments over 12 months.

Engagement of Market Maker

The Company has, subject to regulatory approval, retained Venture Liquidity Providers Inc. (VLP) to initiate its market-making service to provide assistance in maintaining an orderly trading market for the common shares of the Company.

The market-making service will be undertaken by VLP through a registered broker, W.D. Latimer Co. Ltd., in compliance with the applicable policies of the TSX Venture Exchange and other applicable laws. For its services, the Company has agreed to pay VLP C\$5,000 per month. The agreement may be terminated at any time by the Company or VLP. The Company and VLP act at arm's length, and VLP has no present interest, directly or indirectly, in the Company or its securities. The finances and common shares required for the market-making service are provided by W.D. Latimer. The fee paid by the Company to VLP is for

services only.

VLP is a specialized consulting firm based in Toronto providing a variety of services focused on TSX-V-listed issuers.

About Primary Hydrogen Corp.

Primary Hydrogen is committed to pioneering the natural hydrogen sector, leveraging cutting-edge exploration techniques to identify and develop sustainable energy solutions. The Company has an extensive portfolio of properties covering over 210 square kilometres across Canada including the Blakelock and Hopkins projects in Ontario, the Mary's Harbour project in Labrador, the Point Rosie project in Newfoundland, and the Crooked Amphibolite, Coquihalla, and Cogburn projects in British Columbia. The Company also holds the Arthur Lake copper project in British Columbia.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation. The forward-looking statements herein are made as of the date of this news release only. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budgets", "scheduled", "estimates", "forecasts", "predicts", "projects", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved.

Although the Company believes, in light of the experience of their officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in the forward-looking statements and information in this news release are reasonable, undue reliance should not be placed on them because the parties can give no assurance that such statements will prove to be correct. Such statements and information reflect the current view of the Company. There are risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information.

Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this news release. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including, but not limited to, inherent risks associated with the mining industry and the results of exploration activities and development of mineral properties, stock market volatility and capital market fluctuations, general market and industry conditions, as well as those risk factors discussed in the Company's most recently filed management's discussion and analysis filed under the Company's SEDAR+ profile at www.sedarplus.ca. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any

forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws.

SOURCE: Primary Hydrogen Corp.

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