

Jade Leader Closes Financing

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CALGARY, February 4, 2025 - [Jade Leader Corp.](#) (TSXV:JADE) ("Jade Leader" or "the Company") is pleased to announce that the Company has closed its previously announced non-brokered private placement for 6,625,000 common shares, at a price of \$0.04 per share, for gross proceeds of CDN\$265,000.

No finders fees were issued in connection with this transaction and all securities issued under the offering will be subject to a hold period of four months or June 5, 2025.

In connection with the Private Placement, current insiders purchased a total of 5,000,000 Common Shares. Jean-Pierre Jutras, the President of the Company, purchased 2,500,000 Common shares or 3.3% of the issued and outstanding shares of Jade Leader and now owns, directly or indirectly or exercises control or direction over 6,037,545 Common Shares or 8.1% of the issued and outstanding shares on a non-diluted basis (and representing 8.6% on a partly diluted basis, assuming the exercise of all Warrants held by Mr. Jutras).

Normand Goupil purchased 2,500,000 Common Shares or 3.3% of the issued and outstanding shares of Jade Leader and now owns, directly or indirectly or exercises control or direction over 10,044,000 Common Shares and 1,500,000 Warrants representing 13.4% of the issued and outstanding shares on a non-diluted basis (and representing 15.1% on a partly diluted basis, assuming the exercise of all Warrants held by Mr. Goupil).

The participation of those individuals constitutes a "related party transaction" within the meaning of TSX Venture Exchange Policy 5.9 and Multilateral Instrument MI 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101") adopted in the Policy. The Company will rely on exemptions from the formal valuation and minority shareholder approval requirements of MI 61-101 contained in Sections 5.5(a) and 5.7(1)(a) of MI 61-101 as the fair market value of the subject matter of the Private Placement will not exceed 25% of the market capitalization of the Company as calculated in accordance with MI 61-101.

Proceeds of the financing are to be used for 2025 working capital, general corporate purposes as well as additional Jade exploration and Jade marketing activities.

About Jade and Jade Leader Corp.

Recent trade articles and mainstream publications suggest that the international Jade market is now larger than the better-known worldwide market for rough diamonds, without any participation in the space by publicly listed Companies prior to the formation of Jade Leader Corp.

Jade Leader, with a Board of Directors having over 120 years of combined experience as mineral exploration geologists with proven track records of discoveries, is led by JP. Jutras, B.Sc Hons geology, P.Geol., who is also an internationally recognized Jade carver with over 30 years of experience.

Jade Leader is leveraging this unique combination of mineral exploration expertise and Jade carving knowledge to advance a portfolio of 6 Jade exploration properties, all carrying nephrite Jade with various characteristics, in stable, mining-friendly jurisdictions in the USA.

On Behalf of the Board of Directors,

"Jean-Pierre Jutras"

Jean-Pierre Jutras, President/Director

The TSX Venture Exchange has neither approved nor disapproved of the contents of this press release.

Except for the historical and present factual information contained herein, the matters set forth in this news release, including words such as "expects", "projects", "plans", "anticipates" and similar expressions, are forward-looking information that represents management of Jade Leader's internal projections, expectations or beliefs concerning, among other things, future operating results and various components thereof or the economic performance of Jade Leader. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause Jade Leader's actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, those described in Jade Leader's filings with the Canadian securities authorities. Accordingly, holders of Jade Leader shares and potential investors are cautioned that events or circumstances could cause results to differ materially from those predicted. Jade Leader disclaims any responsibility to update these forward-looking statements.

SOURCE: Jade Leader Corp.

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