

Sitka Prepares for Winter Diamond Drilling Program at Its RC Gold Project, Yukon

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Vancouver, February 4, 2025 - [Sitka Gold Corp.](#) (TSXV: SIG) (FSE: 1RF) (OTCQB: SITKF) ("Sitka" or the "Company") is pleased to announce that preparations are currently underway for a winter diamond drilling program scheduled to begin this month at its flagship RC Gold Project ("RC Gold" or the "Project"), located in the prolific Tombstone Gold Belt in Yukon. The winter drilling campaign will mark the start of a fully funded 30,000 metre diamond drilling program planned for RC Gold this year.

The Company recently announced an updated mineral resource estimate ("MRE") at RC Gold of 1.3 million ounces of gold indicated and 1.5 million ounces of gold inferred (see news release dated January 21, 2025 and Table 1). The MRE includes updated gold resource estimates at its 100% owned Blackjack deposit comprised of an indicated resource of 1.29 million ounces at a grade of 1.01 g/t gold and an inferred resource of 1.04 million ounces at a grade of 0.94 g/t gold using a 0.30 g/t gold cut-off grade. The primary focus of drilling this year will be to continue upgrading and expanding the Blackjack deposit, which remains open in all directions, and further test gold mineralization within the Clear Creek Intrusive Complex (CCIC), including at the Eiger Deposit, which also remains open in all directions, and at the Saddle, Rhosgobel, Contact and Pukelman targets (see Figures 1 and 2). In late 2024, the Company completed the first ever diamond drill holes at Rhosgobel which significantly increased the depth of known gold mineralization at the target area with gold mineralization now extending from surface to a depth of at least 300 metres. Two holes were completed and returned multiple observations of visible gold and impressive intervals of strong gold mineralization with assays of up to 119.0 m of 1.05 g/t gold including 37.9 m of 2.05 g/t gold and 11.5 m of 4.32 g/t gold (see news release dated November 25, 2024).

"We are very excited to begin preparations for our 2025 diamond drilling program at RC Gold where we plan to get a significant jump on this year's drilling season with a winter drilling program", stated Cor Coe, Director and CEO of Sitka. "Since 2022, and with limited drilling, we have taken RC Gold from an initial discovery hole to a very impressive gold resource that has the potential to grow considerably. With 30,000 metres of drilling planned for 2025, which is more than double the total amount of drilling that we have completed to date at the Project, we are on track to rapidly advance RC Gold this year with significant expansion drilling at the Blackjack and Eiger deposits as well as follow up drilling at the other intrusion-related gold targets within the Clear Creek Intrusive Complex, including the Rhosgobel and Pukelman intrusions where drilling last year confirmed robust gold mineralization is present similar to that observed at the Blackjack deposit."

Figure 1 - Plan map showing the multiple high-priority target areas within the Clear Creek Intrusive Complex. 30,000 metres of drilling is planned in this area for 2025 with a proposed allocation of approximately 15,000 metres across the Blackjack - Eiger target area, 10,000 metres at Rhosgobel - Bear Paw and 5,000 metres at Pukelman.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/6144/239538_5865d4ae54fad868_002full.jpg

Figure 2 - Long Section showing target areas from the Blackjack deposit to the Rhosgobel target and the proposed drilling allocated as part of the 30,000 metre diamond drilling program planned for 2025.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/6144/239538_sitkafig2.jpg

About the flagship RC Gold Project

The RC Gold Project consists of a 431 square kilometre contiguous district-scale land package located in the

heart of Yukon's Tombstone Gold Belt. The project is located approximately 100 kilometres east of Dawson City, which has a 5,000 foot paved runway, and is accessed via a secondary gravel road from the Klondike Highway which is usable year-round and is an approximate 2 hour drive from Dawson City. It is the largest consolidated land package strategically positioned mid-way between the Eagle Gold Mine and the past producing Brewery Creek Gold Mine.

The RC Gold Project now has pit-constrained mineral resources prepared in accordance with National Instrument 43-101 ("NI 43-101") guidelines that are contained in two zones: the Blackjack and Eiger deposits with 1,291,000 ounces of gold grading 1.01 g/t gold in an indicated category and 1,044,000 grading 0.94 g/t in an inferred category at Blackjack and 440,000 ounces grading 0.50 g/t gold in an inferred category at Eiger. Both of these deposits are at/near surface, are potentially open pit minable and amenable to heap leaching, with initial bottle roll tests indicating that the gold is not refractory and has high gold recoveries of up to 94% with minimal NaCN consumption (see News Release July 13, 2022). The Mineral Resource Estimate is presented in the following table:

Table 1: Current pit-constrained gold resources at the RC Gold Project*

Deposit	Gold Cut-off (g/t Au)	Mineral Resource Category	Tonnes (000's)	Gold Grade (Au g/t)	Oz Au (000's)
Blackjack	0.30	Indicated	39,962	1.01	1,291
Blackjack	0.30	Inferred	34,603	0.94	1,044
Eiger	0.25	Inferred	27,362	0.50	440

* For details of the resource estimate please see Company news release dated January 21, 2025.

To date, 72 diamond drill holes have been drilled into this system by the Company for a total of approximately 25,136 metres. Other targets drilled to date include the Saddle, Josephine, Rhosgobel and Pukelman zones. The resource expansion drilling in 2023 at Blackjack produced results of up to 219.0 m of 1.34 g/t gold including 124.8 m of 2.01 g/t gold and 55.0 m of 3.11 g/t gold in drill hole DDRCCC-23-047 (see news release dated September 26, 2023) and in 2024 results of up to 678.1 metres of 1.04 g/t gold starting from surface in DDRCCC-24-068, including 409.5 metres of 1.36 g/t gold, 93.0 metres of 2.57 g/t gold and 5.5 metres of 17.59 g/t gold (see news release dated October 21, 2024).

RC Gold Deposit Model

Exploration on the Property has mainly focused on identifying an intrusion-related gold system ("IRGS"). The property is within the Tombstone Gold Belt which is the prominent host to IRGS deposits within the Tintina Gold Province in Yukon and Alaska. Notable deposits from the belt include: Fort Knox Mine in Alaska with current Proven and Probable Reserves of 230 million tonnes at 0.3 g/t Au (2.471 million ounces; Sims 2018)⁽¹⁾; Eagle Gold Mine with current Measured and Indicated Resources of 233 million tonnes at a grade of 0.57 g/t Au at the Eagle Main Zone (4.303 million ounces; Harvey et al, 2022)⁽²⁾; the Brewery Creek deposit with current Indicated Mineral Resource of 22.2 million tonnes at a gold grade of 1.11 g/t (0.789 million ounces; Hulse et al. 2020)⁽³⁾; the Florin Gold deposit with a current Inferred Mineral Resource of 170.99 million tonnes grading 0.45 g/t (2.47 million ounces; Simpson 2021)⁽⁴⁾; the AurMac Project with an Inferred Mineral Resource of 347.49 million tonnes grading 0.63 gram per tonne gold (7.00 million ounces)⁽⁵⁾ and the Valley Deposit, with a current Indicated Mineral Resource of 4.05 million oz gold at 1.66 g/t and an additional Inferred Mineral Resource of 3.26 million oz at 1.25 g/t gold⁽⁶⁾.

1. Sims J. Fort Knox Mine Fairbanks North Star Borough, Alaska, USA National Instrument 43-101 Technical Report. June 11, 2018.
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https://vgcx.com/site/assets/files/6534/vgcx_-_2023_eagle_mine_technical_report_final.pdf
3. Hulse D, Emanuel C, Cook C. NI 43-101 Technical Report on Mineral Resources. Gustavson Associates. May 31, 2020. <https://minedocs.com/22/Brewery-Creek-PEA-01182022.pdf>
4. Simpson R. Florin Gold Project NI 43-101 Technical Report. Geosim Services Inc. April 21, 2021.
<https://sedar.com/GetFile.do?lang=EN&docClass=24&issuerNo=00005795&issuerType=03&projectNo=0323613&d=4984158>
5. Thornton T., Jutras M., Malhotra D. Technical Report Aurmac Property Mayo Mining District, Yukon Territory, Canada. JDS Energy and Mining Inc. February 6, 2024.
https://banyangold.com/site/assets/files/5251/banyan_gold_ni_43-101_technical_report_2024_03_18.pdf

6. Burrell H., Redmond D.J., Haggarty P., Rogue Gold Project: NI 43-101 Technical Report and Mineral Resource Estimate, Yukon Territory, Canada. [Snowline Gold Corp.](https://snowlinegold.com) May 15, 2024.
<https://snowlinegold.com>

Upcoming Events

Sitka Gold will be attending and/or presenting at the following events*:

- PDAC - Toronto, ON: March 2 - 5, 2025
- Swiss Mining Institute - Zurich, Switzerland: March 18 - 19, 2025
- 121 Mining Investment - London, England: May 12 - 13, 2025
- Canaccord Global Metals and Mining Conference - Henderson, NV: May 20 - 22, 2025
- Yukon Mining Alliance - Dawson City, Yukon: July 9 - 14, 2025

*All events are subject to change.

About Sitka Gold Corp.

Sitka Gold Corp. is a well-funded mineral exploration company headquartered in Canada with approximately \$15 million in its treasury and no debt. The Company is managed by a team of experienced industry professionals and is focused on exploring for economically viable mineral deposits with its primary emphasis on gold, silver and copper mineral properties of merit. Sitka is currently advancing its 100% owned, 431 square kilometre flagship RC Gold Project located within the Tombstone Gold Belt in the Yukon Territory. The Company is also advancing the Alpha Gold Project in Nevada and currently has drill permits for its Burro Creek Gold and Silver Project in Arizona and the Coppermine River Project in Nunavut.

*For more detailed information on the Company's properties please visit our website at www.sitkagoldcorp.com

The scientific and technical content of this news release has been reviewed and approved by Cor Coe, P.Geol., Director and CEO of the Company, and a Qualified Person (QP) as defined by National Instrument 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS OF

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