

SilverCrest Receives Mexican Anti-Trust Approval Regarding Transaction with Coeur Mining

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TSX: SIL | NYSE American: SILV

VANCOUVER, Feb. 3, 2025 - [SilverCrest Metals Inc.](#) ("SilverCrest" or the "Company") is pleased to announce the receipt of a clearance decision from the Comisión Federal de Competencia Económica ("COFECE") with respect to the Company's proposed arrangement (the "Arrangement") with [Coeur Mining Inc.](#) ("Coeur"), whereby Coeur will indirectly, among other things, acquire the issued and outstanding SilverCrest shares. Pursuant to the Arrangement, SilverCrest shareholders will receive 1.60 shares of Coeur common stock for each SilverCrest share held.

N. Eric Fier, CEO, commented, "We are pleased to have completed this important milestone in our path to build a leading silver company through our transaction with Coeur. The approval from COFECE is a key regulatory approval for SilverCrest and represents a significant step towards the successful completion of the Arrangement."

Subject to obtaining all required approvals and the satisfaction or waiver of all required conditions, including the approval of SilverCrest's securityholders at the special meeting to be held on February 6, 2025 and the approval of the court, the Arrangement is expected to close on or about February 14, 2025. Following closing of the Arrangement, SilverCrest shares are expected to be de-listed from the Toronto Stock Exchange and the NYSE American.

For a more detailed description of the Arrangement, please refer to SilverCrest's management information circular dated February 3, 2025, available on SEDAR+ at www.sedarplus.ca, on EDGAR at www.sec.gov and on SilverCrest's website at www.silvercrestmetals.com/transaction.

SilverCrest Board Recommendation

The Board of Directors of SilverCrest unanimously recommends that SilverCrest shareholders and optionholders (the "Securityholders") vote "FOR" the Arrangement.

Please visit the Transaction Information page on SilverCrest's website for complete details and links to all relevant documents ahead of the Meeting at www.silvercrestmetals.com/transaction/.

Special Meeting Details

The Meeting is to be held on February 6, 2025 at 10:00 a.m. (Vancouver time) at the offices of Cassels Brock & Blackwell, Suite 2200, RBC Place, 885 West Georgia Street, Vancouver, British Columbia. The Meeting can also be accessed via a live webcast at meetnow.global/MHZWLAD. Securityholders accessing the Meeting virtually will not be able to participate in the Meeting.

Vote Today

Securityholders are reminded that the deadline to vote is fast approaching. Securityholders must submit their proxies by 10:00 a.m. (Vancouver Time) on Tuesday, February 4, 2025. Voting can be done by phone or online.

Questions & Voting Assistance

Securityholders who have questions about the Meeting or require assistance in voting may contact the Company's proxy solicitor at info@silvercrestmetals.com.

For Further Information:

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