

# Green Battery Minerals Inc - Private Placement Closing

30.01.2025 | [The Newswire](#)

[Green Battery Minerals Inc.](#) (the "Company") (TSX-V: GEM, FSE: BK2P, WKN: A2QENP OTC: GBMIF) announces it has received conditional approval and will now proceed to apply to the TSX Venture Exchange to close a financing as to \$299,960 and issue 4,285,143 units @ \$0.07 per unit. Each unit will consist of one common share and one warrant exercisable at \$0.10 for two years. The proceeds of the private placement will be used for working capital. A cash finder's fee of \$2,730 has agreed to be paid.

One insider of the Company subscribed for a total of 200,000 Units. As such, this participation constitutes a "related party transaction" as defined under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("MI 61-101"). Such participation is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101, as neither the fair market value of the Units acquired by the insider nor the consideration for the Units paid by such insider exceeds 25% of the Company's market capitalization. The Company did not file a material change report 21 days prior to the closing date of this private placement as details of the respective participation of such insiders in the Offering was unknown at such time. In addition, a new insider position was created through the participation in the private placement.

The closing of the financing is subject to receipt of all necessary regulatory approvals including the TSX Venture Exchange.

All securities to be issued will be issued with the required four month plus one day hold from issuance.

The Company confirms there are no material facts or material changes related to the Company which has yet to be generally disclosed.

On Behalf of the Board of Directors, Green Battery Minerals Inc.

President  
CEO & Director

## FOR MORE INFORMATION, PLEASE CONTACT:

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*Disclaimer for Forward-Looking Information: Certain statements in this document that are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. Forward-looking statements in this news release include the following: The Company will carry out the drill program described in this news release, conduct the Offering, and expend funds on Berkwood Graphite Project exploration. It is important to note that the Company's actual business outcomes and exploration results could differ materially from those in such forward-looking statements. Risks and uncertainties include that further permits may not be granted timely or at all; the mineral claims may prove to be unworthy of further expenditure; there may not be an economic mineral resource; methods we thought would be effective may not prove to be in practice or on our claims; economic, competitive,*

*governmental, environmental and technological factors may affect the Company's operations, markets, products and prices; our specific plans and timing drilling, fieldwork and other plans may change; we may not have access to or be able to develop any minerals because of cost factors, type of terrain, or availability of equipment and technology; and we may also not raise sufficient funds to carry out our plans. Additional risk factors are discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for its recently completed fiscal period, which is available under the Company's SEDAR profile at [www.sedar.com](http://www.sedar.com). No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates, and assumptions, which may prove to be incorrect. Except as required by law, we will not update these forward-looking statement risk factors.*

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