

# Pegasus Resources Provides Update on Drilling Plans and Market Strategy

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VANCOUVER, January 30, 2025 - [Pegasus Resources Inc.](#) (TSX-V:PEGA)(Frankfurt:0QS0)(OTC Pink:SLTFF) (the "Company" or "Pegasus") wished to provide an update to investors that it is actively working towards a summer drill program on its permitted Utah uranium properties, positioning the Company to capitalize on potential policy shifts under the incoming Trump administration.

Recent industry commentary has been overwhelmingly bullish, leading the Company to believe that positive regulatory and policy changes may be on the horizon-changes that could significantly benefit the mining sector, particularly uranium exploration and development. Among the anticipated policy shifts are:

- Streamlined Processes: Regulatory hurdles that delay project approvals are expected to be minimized through expedited reviews.
- Enhanced Federal Support: Critical mineral projects may receive elevated consideration for funding and fast-tracked permitting.
- Land Access and Mapping: Public lands could reopen for exploration, while mapping initiatives aim to identify previously untapped resources.
- National Security and Trade: Mineral projects deemed essential to defence and economic independence are expected to be prioritized, reducing reliance on foreign supply chains.

These potential developments align with Pegasus' long-term strategy and could provide a more favourable environment for advancing its Utah-based uranium assets.

"With the new administration, Pegasus is excited for the future of the mining industry in the USA," stated CEO Christian Timmins. "Anticipated policy shifts that could streamline permitting, enhance federal support, and prioritize domestic US mineral projects present significant opportunities. We believe patience and strategic positioning will allow Pegasus to capitalize on these developments and advance our Utah-based uranium assets under a mining-friendly administration. With drilling permits in hand, Pegasus is ready for an exciting future."

Pegasus is confident that the incoming Trump administration's policies will strengthen the mining sector, creating a more favourable environment for uranium exploration and development. The Company is strategically positioned to capitalize on these opportunities and is prepared to advance its Energy Sands and Jupiter uranium projects as these policies take effect. Regardless of the evolving policy landscape, Pegasus remains committed to advancing its high-potential uranium assets and maximizing shareholder value. The Company appreciates the ongoing support of its shareholders and will provide updates as developments unfold.

About Pegasus Resources Inc.

Pegasus Resources Inc. is a diversified Junior Canadian Mineral Exploration Company with a focus on uranium, gold, and base metal properties in North America. The Company is also actively pursuing the right opportunity in other resources to enhance shareholder value. For additional information, please visit the Company at [www.pegasusresourcesinc.com](http://www.pegasusresourcesinc.com).

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The forward-looking information contained in this press release represents the expectations of Pegasus as of the date of this press release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While Pegasus may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.

SOURCE: Pegasus Resources, Inc.

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