

transition.inc Posts Investor Update - Summarizing 2024 and Forecasts for 2025

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TORONTO, January 29, 2025 - [Clean Energy Transition Inc.](#) (TSX-V:TRAN) ("transition.inc" or the "Company") is pleased to announce that Management has posted a short Investor Update to the Company's website- www.transition.inc. On the audio file President, CEO & Director Sean Samson reviews the tremendous progress made last year, the current situation and summarizes what to expect in 2025.

"Last year was an enormous reset for the Company, we fixed our balance sheet, got out of underperforming assets, rebranded and managed to acquire a wonderful critical minerals asset with the Aurora Nickel Project. We are financed for the work we plan to do this year and are excited for what is to come," said Mr. Samson.

Typically the Company requests questions in advance of Investor Updates but, based on feedback, has shifted to posting and then taking questions a week later. Investors and Stakeholders are encouraged to direct questions through the Company's website or directly to info@transition.inc. Management will plan to post responses to those questions next week.

About Clean Energy Transition Inc.

Transition.inc is focused on opportunities to generate positive cash flow across the energy transition. The Company includes a Quartz division focused on advancing its silica/Quartz business with the Snow White Project in Ontario and the Silicon Ridge Project in Québec. The silica in high-quality Quartz can be used to make silicon metal, a key component in solar energy panels. The Company also has a Critical Minerals division, which includes the Aurora Nickel Project in Ontario, where it is working to advance a potential low-carbon production opportunity to supply the growing North American demand for low-carbon nickel. Alongside the mining assets, transition.inc is also looking for additional opportunities, more broadly, from across the energy transition.

Cautionary Note Regarding Forward-Looking Information

This press release contains forward-looking information. Such forward-looking statements or information are provided to inform the Company's shareholders and potential investors about management's current expectations and plans relating to the future. Readers are cautioned that reliance on such information may not be appropriate for other purposes. Any such forward-looking information may be identified by words such as "anticipate", "proposed", "estimates", "would", "expects", "intends", "plans", "may", "will", and similar expressions, although not all forward-looking information contains these identifying words.

More particularly and without limitation, the forward-looking statements in this press release include (i) expectations regarding the Company's financing plans, closing times, and receipt of regulatory and TSXV approvals; (ii) expectations regarding Offering and the timing and closings thereof; (iii) expectations concerning the Company's plans and objectives in respect of the Offering's gross proceeds; and (iv) expectations regarding the Company's business plans and operations. Forward-looking statements or information are based on a number of factors and assumptions that have been used to develop such statements and information but which may prove to be incorrect. Although the Company believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because the Company can give no assurance that such expectations will prove to be correct. The forward-looking information in this press release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or expressly qualified by this cautionary statement.

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