

Quimbaya Gold Samples yield up to 5.86 g/t gold and 133 g/t silver at Tahami North

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VANCOUVER, Jan. 29, 2025 - [Quimbaya Gold Inc.](#) (CSE: QIM) (OTCQB: QIMGF) (FSE: K05) ("Quimbaya Gold" or the "Company") is pleased to announce the results of a rock sampling program conducted on the Tahami North project in Segovia, Colombia. These results include rock samples grading up to 5.86 g/t gold and 133 g/t silver along a new 2km trending vein system. The targeted veins trend to the North-West within the Company's claims. This represents a significant advancement in the understanding of the potential of these gold/silver vein systems at Tahami North.

Highlights

- A total of 67 channel samples, 60 rock samples and 5 pan concentrates were collected during 2024 in the preliminary field exploration season on the property (table 1, table 2, table 3).
- Rock sampling confirms the occurrence of an interpreted trend of gold - silver veins demonstrating the promising potential within the Company's claims. (Figure 1)
- The Salomon veins returned up to Au@ 3.31 g/t and Ag@ 133 g/t Ag in channel sampling, Pile rock samples up to Au@ 5.86 g/t, Ag@ >100 g/t, and pan concentrates up to Au@ 45.6 g/t, Ag@4.26 g/t (Figure 1).

Data consolidation was completed during January 2025 including a regional structural interpretation of the Digital Elevation Model and regional magnetometry geophysics, interpretation of the gold veins trend, geochemical data analysis, and database normalization (included laboratory certificates).

A follow-up exploration program has been designed to test the continuation of the gold/silver veins along the trend. This work will include geological mapping, trench design, soils and channel rock sampling programs. (figure 2).

"These results provide a strong foundation to advance the exploration program and define drilling targets along this mineralized gold-silver corridor at Tahami North," commented Mr. Alexandre P. Boivin President & CEO. "It provides us with an additional project area with new discovery potential which will complement our upcoming drilling program on our Tahami South concession located adjacent to Aris Mining's (TSX: ARIS) Segovia mining operation.

Tahami North Vein Systems

The structural interpretation of the mineralized veins is based on the 2024 results, which included mapping, rock sampling, pan concentrate sampling and geophysical analysis. Our 2025 exploration program at Tahami North will focus on defining and expanding the Au-Ag mineralized vein system along a 4.4 km potential mineralized trend.

Sample preparation and analysis

Quimbaya Gold used various laboratories to prepare and assay samples collected on the Tahami Project. These include SGS and ALS for preparation and analysis. SGS preparation and Fire Analysis in the SGS laboratory in Medellin Colombia, and SGS multi-element analysis located in Peru; and ALS Global preparation in Medellin and ALS Global analysis located in Peru.

Samples delivered to SGS were prepared in Medellin, samples were received and labelled, dry at 100°C +- 5°C, primary crushing in a jaw crusher to 95% passing 20 mesh, secondary crushing with roll mill and slow revolution, cleaning with compressed air and quartz, with 85% passing 10 mesh, with every 10 sampled control and granulometry, riffle split coarse crushed sample in jones splitter, to extract 250 to 500 gr; Pulverization of samples is completed in a ring mill, with >95% passing 140 sieve and cleaning with clean sand. Samples were assayed for Fire Assay for Au and aqua regia digestion for Ag in Medellin using FAA515, FAG505 and AAS12C method, and multi-element analysis in Peru using ICP40B, and AAS41B methods.

The sample preparation method at ALS comprises drying the sample at 60°C, crushing the entire sample to a target of 70% passing 2mm, rotary split off 250gr, pulverize split to a target of 85% passing 75µm. Samples were assayed by ALS Peru for Fire assay to Au using Au-AA23 Au 30g, and Multi-element four

acid ICP-MS using ME-MS61 method code, in line with QA/QC best practices.

Qualified Person - Ricardo Sierra BSc. Geology, MAusIMM (3078246)

The information in this report that relates to technical evaluation results, interpretation of airborne magnetic, and geochemical analysis is based on information reviewed and approved by Ricardo Sierra, VP exploration Quimbaya Gold who is a Member of the Australian Institute of Mining and Metallurgy, and is a Qualified Person as defined within the meaning of the National Instrument 43-101. Mr. Sierra has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration. Mr. Sierra consents to the inclusion of the technical evaluation results based on the information and in the form and context in which it appears.

About Tahami

The Tahami project is located nearby the municipality of Segovia in the Department of Antioquia in Colombia. It is 217 km northeast of the city of Medellin.

About Quimbaya

Quimbaya aims to discover gold resources through exploration and acquisition of mining properties in the prolific mining districts of Colombia. Managed by an experienced team in the mining sector, Quimbaya is focused on three projects in the regions of Segovia (Tahami Project), Puerto Berrio (Berrio Project), and Abejorral (Maitamac Project), all located in Antioquia Province, Colombia.

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