Neotech Metals Corp. Receives Exploration Permit for its TREO Project

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Vancouver, January 27, 2025 - <u>Neotech Metals Corp.</u> (CSE: NTMC) (OTCQB: NTMFF) (FSE: V690) ("Neotech" or the "Company") is pleased to announce that it has received a mineral exploration permit (the "Permit") from the BC Mines Office for its 100%-owned TREO Project, located approximately 80 kilometers northeast from Prince George, British Columbia.

The Permit authorizes Neotech to conduct drilling on 10 pad locations, identified through previous exploration programs. This work follows the 2024 field season, which yielded significant results, including bedrock samples with grades of up to 28.97% TREO* and 2.91% Nb₂O₅.

"I'm pleased to share these exciting developments for our Company," said CEO Reagan Glazier. "We're eager to advance these prospective exploration targets, with emphasis on high-grade, near-surface mineralization identified in earlier programs."

Work is expected to be conducted in the summer 2025 exploration season. Further updates with ongoing developments will be provided in the future.

ON BEHALF OF THE BOARD Reagan Glazier, Chief Executive Officer and Director Neotech Metals Corp.

About the Neotech Metals

Neotech Metals Corp. is a mineral exploration company dedicated to discovering and developing valuable mineral resources within promising jurisdictions around the world. With a strong commitment to environmental stewardship and sustainable practices, Neotech is positioned to make a positive impact while maximizing the potential of its exploration properties.

The company has a diversified portfolio of Rare-Earth Element and Rare Metals projects, including the Hecla-Kilmer, located 20 km from the Otter Rapids 180MW hydroelectric power generation station and active Ontario Northway railway, along with its TREO and Foothills projects located in British Columbia. All three projects are 100% wholly-owned.

Qualified Person

Technical Information for this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101. Jared Galenzoski VP Exploration, P.Geo., and Qualified Person, has reviewed and approved all of the data and statements made for this news release.

Contact Information

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*TREO (Total Rare-Earth Oxides) has been used to express the results in the press release. TREO is calculated by converting the elemental ppm to Rare-Earth Oxides using a conversion factor and is the

04.11.2025 Seite 1/2

summation of $CeO_2 + La_2O_3 + Pr_6O_{11} + Nd_2O_3 + Sm_2O_3 + Eu_2O_3 + Gd_2O_3 + Tb_4O_7 + Dy_2O_3 + Ho_2O_3 + Er_2O_3 + Tm_2O_3 + Yb_2O_3 + Lu_2O_3 + Y_2O_3$.

Forward Looking Statements

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "will", "will be" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

The CSE has not reviewed, approved, or disapproved the contents of this press release.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/238403

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04.11.2025 Seite 2/2