

# Gold Digger Resources Inc. Announces New Private Placement, Start of First Field Programs and Advisory Agreement

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[Gold Digger Resources Inc.](#) (CSE: GDIG) (the "Company" or "Gold Digger") is pleased to announce a non-brokered private placement (the "Offering") of up to 10,000,000 units of the Company (each, a "Unit") at a price of \$0.35 per Unit for gross proceeds of up to \$3,500,000. Each Unit will consist of one common share of the Company ("Share") and one-half of one common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant will entitle the holder to purchase one Share at a price of \$0.50 for a period of 24 months from the closing date of the Offering.

The proceeds of the Offering will be used for the Company's proposed field program at its Botswana property, as described below, and for general working capital purposes.

All securities to be issued pursuant to the Offering will be subject to a statutory four-month and one day hold period. Finder's fees may be payable in connection with the Offering, all in accordance with the policies of the Canadian Securities Exchange (the "CSE").

None of the securities sold under the Offering have been and will not be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or any jurisdiction in which such offer, solicitation or sale would be unlawful.

## Field Program Update

Gold Digger is also pleased to announce that it has completed its previously announced acquisition of Premium Uranium Corporation and is now getting ready to conduct its first field programs. The Company will attend the Indaba mining conference in Cape Town during the first week of February and will subsequently be sending its first team down to Botswana to start work on the Company's seven uranium licenses located in Letlhakane, within one of the world's most prospective uranium basins. To the Company's knowledge, it is the first company exploring this basin for the possibility of in-situ recovery ("ISR") extraction of uranium. The Company's technical team has undertaken an exploration methodology that takes into consideration the cost benefit of ISR extraction versus conventional mining, as well as the capital expenditure reduction in bringing to light an ISR project versus open pit or underground mining operations.

Upcoming field work will include:

- A geophysical program designed to detect uranium mineralization within the target sandstone formation
- The twinning of historical holes drilled by Anglo America that had intersected the sandstone formation
- Subject the cores to permeability testing and technology application to increase the permeability of the sandstone horizon through Electric Pulse

## Advisory Agreement

The Company is also pleased to announce that it has entered into an advisory agreement with Canaccord Genuity Corp. ("Canaccord") pursuant to which Canaccord will act as financial advisor to the Company.

About Gold Digger Resources Inc.

Gold Digger Resources Inc. is an early-stage mineral resource exploration company. The Company's material property is currently the Regnault Project, consisting of 71 contiguous mineral claims covering an area of approximately 3,678 Ha located north-northeast of Chibougamau in the Province of Quebec. The Company also holds, indirectly through its subsidiary, a 100% interest in a mineral property comprised of several prospecting licenses in the Republic of Botswana.

#### CONTACT INFORMATION

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Neither the "CSE" Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

#### Cautionary Statement Regarding Forward-Looking Information

This news release contains statements which constitute "forward-looking information" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities and plans of the Company. Forward-looking information is often identified by the words "may", "would", "could", "should", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" or similar expressions and includes information regarding; the expectation that the Company will receive all necessary approvals to complete the Offering; the expectation that the Company will complete the Offering on the terms disclosed, or at all; the intended use of proceeds of the Offering; the expectation that the Company will start work on its uranium licenses; the intended details of the Company's planned programs; and the expectation that the Company will start yielding results from its uranium properties.

Such forward-looking statements are based on a number of assumptions of management, including, without limitation, that the Company will receive all necessary approvals to complete the Offering; that the Company will complete the Offering on the terms disclosed; that the proceeds from the Offering will be used as anticipated; that the Company will not run into regulatory or other barriers in carrying out its business plans; that the Company will start work on its seven uranium licenses; that the Company will run its planned programs as anticipated; and that the Company will start yielding results from its uranium properties.

Additionally, forward-looking information involves a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking statements. Such risks include, without limitation: that the Company will not receive the necessary approvals to complete the Offering; that the Company will not complete the Offering on the terms disclosed, or at all; that the Company will be unable to use the proceeds received from the Offering; that the Company will not start work on its seven uranium licenses; that the Company will not yield results from its uranium properties; changes in the Company's business plans, including its planned field programs; that the Company may incur unanticipated costs; that the Company's operations could be adversely affected by possible future government legislation policies and controls or by changes in applicable laws and regulations. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed, and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. Neither the Company nor any of its representatives make any representation or warranty, express or implied, as to the accuracy, sufficiency or completeness of the information in this news release. Neither the Company nor any of its representatives shall have any liability whatsoever, under contract, tort, trust or otherwise, to you or any person resulting from the use of the information in this news release by you or any of your representatives or for omissions from the information in this news release.

The forward-looking statements herein speak only as of the date they were originally made. The Company has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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