

Viscount Mining Commences Drilling Significant Large Geophysical Anomaly Indicating Potential Porphyry Type Deposit at Silver Cliff, Colorado.

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- According to Quantec geoscientists, a deposit with this large size and this high of a conductivity (extremely low resistivity) is likely explained by a significant system of interconnected mineralized fractures.
- The main body of the conductive anomaly starts at a depth of ~400m and continues to a depth of ~1.5km, maybe deeper. The detectable length of the anomaly is ~1.4km in the SW-NE direction with a width of at least 700m and an open interpretation to the untested NW. This represents a total volume of over 665,000,000m³ as determined by Quantec.

Vancouver, January 22, 2025 - [Viscount Mining Corp.](#) (TSXV: VML) (OTC Pink: VLMGF) ("Viscount" or "the Company") is pleased to announce drilling has commenced on the Passiflora in Silver Cliff, Colorado.

During the Viscount drill campaign in 2017 at the Kate Silver Resource, field reconnaissance noted that areas to the north seemed to exhibit phyllic/argillic alteration. This was confirmed by drilling in this area in 2020 to 2022, and showed anomalous precious and base metal concentrations. The only historic report available on the Passiflora target is one written by R. A. Rivera for Coca Mines in 1983. In this report, Rivera gives a brief history of the exploration efforts, and a reserve calculation for the Passiflora target released indicated at least 64M oz. silver at 51.9 G/T (not NI 43-101 compliant). It is noted in his report that the deposit was presented as "a set of steeply dipping, NNW striking, tabular mineralized zones" (Rivera, 1983). It is also implied that the deposit could go much deeper as Rivera states that some drill holes presented high assay values at their total depths but they did not test the conductive anomaly at depth as identified by Quantec.

The Quantum Geophysics TITAN MT completed resistive survey under took by Viscount showed that a strong conductor was present starting at a depth of around 400 meters, and continues to ~ 1.5km (the lower limit might be somewhat different). Viscount is inaugurating an 8000m drill program starting with drilling a 1500m core exploratory discovery hole to try to determine the nature of this anomaly. The geologic setting, in a caldera, the associated alteration and the presence of Manto deposits, make it possible that a porphyry style deposit may be reason for the geophysical anomaly.

Figure 1, below, is a cross section of through line L1E which depicts a view of the massive, low resistivity anomaly described by Quantec. As shown, the bowl-shaped anomaly extends ~1400m (~4590 ft) across the center of the caldera, and at least 1500m (~4920 ft) deep, maybe deeper, depending upon the accuracy of resistivity detection below the conductive body.

Figure 1. A cross section through line L1E showing resistivity (in ohm-m) to a depth of ~2400 meters (~7975 feet) below the surface.

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/2736/237886_d7b57d4ea4551bbe_002full.jpg

Jim MacKenzie, Viscount CEO commented, "We are excited to begin our drill program aimed at determining the composition of the very high conductivity source. The volcanic history of the region as a caldera makes it completely reasonable to assume that the Passiflora target could be a porphyry at depth. Quantec Geoscience stated this is one of the lowest resistivity anomalies they have ever seen. The Quantec survey

shows that the geophysical foot print has the indication that we are looking at a potentially significantly large mineral system at the Passiflora."

Viscount has drilled a total of six shallow drill holes throughout the Passiflora target, with the deepest hole going 215m (705 ft) below the surface. In each of the six holes, evident phyllic alteration and associated metal concentration increases were observed throughout the entire drilled depth. The level of increased alteration displayed, as well as the volcanic history of the region as a caldera, prompted Viscount Mining to further explore the probability of the Passiflora target presenting as a porphyry at depth.

Viscount is also in the process of mapping the upcoming drill program to continue to advance the Kate Deposit.

Qualified Persons

The scientific and technical information contained in this news release has been reviewed and approved by Harald Hoegberg PG, an independent consulting geologist who is a "Qualified Person" (QP) as such term is defined under National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

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The Company also announces that it has granted an aggregate of 3,750,000 options ("Options") to Directors, Officers and consultants of the Company with such Options being exercisable at an exercise price of Cdn\$0.30 per common share for a period of five years ending January 22, 2030. The options are granted under the terms and conditions of the Company's stock option plan.

About Viscount Mining (TSX VENTURE: VML) (OTCQX: VLMGF)

Viscount Mining is a project generator and an exploration company with a portfolio of silver and gold properties in the Western United States, including Silver Cliff in Colorado and Cherry Creek in Nevada.

The Silver Cliff property in Colorado lies within the historic Hardscrabble Silver District in the Wet Mountain Valley, Custer County, south-central Colorado. It is located 44 miles WSW of Pueblo, Colorado, and has year-around access by paved road. The property consists of 96 lode claims where high grade silver, gold and base metal production came from numerous mines during the period 1878 to the early 1900's. The property underwent substantial exploration between 1967 and 1984. The property is interpreted to encompass a portion of a large caldera and highly altered sequence of tertiary rhyolitic flows and fragmental units which offers potential to host deposits with both precious and base metals. This has been demonstrated in the mineralization historically extracted from the numerous underground and surface mining operations. Based on the accumulated data and feasibility study, Tenneco Minerals made the decision with silver at \$5.00 USD an ounce to construct at that time a \$35,000,000 USD milling operation for the extraction of the silver reserves at Silver Cliff. Shortly thereafter Tenneco's Mining Unit was sold, and the planned milling operation was abandoned.

The Cherry Creek exploration property is in an area commonly known as the Cherry Creek Mining District, located approximately 50 miles north of the town of Ely, White Pine County, Nevada. Cherry Creek consists of 578 unpatented and 17 patented claims as well as mill rights. Cherry Creek includes more than 20 past producing mines. In January 2021, Viscount entered an exploration earn - in agreement with a wholly owned subsidiary of [Centerra Gold Inc.](#) Centerra is a Canadian-based gold mining company focused on operating, developing, exploring and acquiring gold properties in North America, Asia and other markets worldwide.

For additional information regarding the above noted property and other corporate information, please visit the Company's website at www.viscountmining.com

ON BEHALF OF THE BOARD OF DIRECTORS

"Jim MacKenzie"

President, CEO and Director
For further information, please contact:
Viscount Investor Relations
Email: info@viscountmining.com

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Forward-Looking Statements

This news release includes certain statements that may be deemed "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to Viscount Mining's operations, exploration and development plans, expansion plans, estimates, expectations, forecasts, objectives, predictions and projections of the future. Specifically, this news release contains forward looking statements with respect to the actual size of the anomaly, feasibility, grade of mineralization and the content of the mineralization. Generally, forward-looking statements can be identified by the forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "projects", "intends", "anticipates", or "does not anticipate", or "believes", or "variations of such words and phrases or state that certain actions, events or results "may", "can", "could", "would", "might", or "will" be taken", "occur" or "be achieved". Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Viscount Mining to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the exploration and development and operation of Viscount Mining's projects, the actual results of current exploration, development activities, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future precious metals prices, as well as those factors discussed in the sections relating to risk factors of our business filed in Viscount Mining's required securities filings on SEDARplus. Although Viscount Mining has attempted to identify important factors that could cause results to differ materially from those contained in forward-looking statements, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended.

There can be no assurance that any forward-looking statements will prove accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Viscount Mining does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws.

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