

Silver Bullet Mines Corp. Announces Extension of Closing Date of Financing

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Burlington, January 21, 2025 - [Silver Bullet Mines Corp.](#) (TSXV: SBMI) (OTCQB:SBMCF) (SBMI or the Company) announces it has received approval from the TSXV to extend the closing of its previously announced financing by 30 days from the original closing date of January 24, 2025.

As previously announced, the private placement financing consists of Units, with each Unit priced at \$0.12 (twelve cents). Each Unit consists of one common share and one full \$0.16 (sixteen cent) warrant with a 36-month term, with each such warrant being exercisable into a common share (the "Financing"). There is no acceleration clause on the warrants.

These funds will be used to finance an accelerated development program at the Super Champ Mine in Arizona, an accelerated development program at the Washington Mine Property in Idaho, and working capital.

Referral fees may be paid to arm's length persons in connection with the issuance of the Units.

For further information, please contact:

John Carter
Silver Bullet Mines Corp., CEO
cartera@sympatico.ca
+1 (905) 302-3843

Peter M. Clausi
Silver Bullet Mines Corp., VP Capital Markets
pclausi@brantcapital.ca
+1 (416) 890-1232

Cautionary and Forward-Looking Statements

This news release contains certain statements that constitute forward-looking statements as they relate to SBMI and its subsidiaries. Forward-Looking statements are not historical facts but represent management's current expectation of future events, and can be identified by words such as "believe", "expects", "will", "intends", "plans", "projects", "anticipates", "estimates", "continues" and similar expressions. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that they will prove to be correct.

By their nature, forward-looking statements include assumptions, and are subject to inherent risks and uncertainties that could cause actual future results, conditions, actions or events to differ materially from those in the forward-looking statements. If and when forward-looking statements are set out in this new release, SBMI will also set out the material risk factors or assumptions used to develop the forward-looking statements. Except as expressly required by applicable securities laws, SBMI assumes no obligation to update or revise any forward-looking statements. The future outcomes that relate to forward-looking statements may be influenced by many factors, including but not limited to: the impact of SARS CoV-2 or any other global virus; reliance on key personnel; the thoroughness of its QA/QA procedures; the continuity of the global supply chain for materials for SBMI to use in the production and processing of ore; shareholder and regulatory approvals; activities and attitudes of communities local to the location of the SBMI's properties; risks of future legal proceedings; income tax matters; fires, floods and other natural phenomena; the rate of inflation; availability and terms of financing; distribution of securities; commodities pricing;

currency movements, especially as between the USD and CDN; effect of market interest rates on price of securities; and, potential dilution. SARS CoV-2 and other potential global pathogens create risks that at this time are immeasurable and impossible to define.

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