

Eco (Atlantic) Oil and Gas Ltd. Announces Holding(s) in Company

21.01.2025 | [ACCESS Newswire](#)

TORONTO, January 21, 2025 - TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if p

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)

Non-UK issuer

2. Reason for the notification (please mark the appropriate box or boxes with an "X")

An acquisition or disposal of voting rights

An acquisition or disposal of financial instruments

An event changing the breakdown of voting rights

Other (please specify) ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv}

Name

City and country of registered office (if applicable)

4. Full name of shareholder(s) (if different from 3.) ^v

Name

City and country of registered office (if applicable)

5. Date on which the threshold was crossed or reached^{vi}:

6. Date on which issuer notified (DD/MM/YYYY):

7. Total positions of person(s) subject to the notification obligation

% of voting rights attached to shares (total

Resulting situation on the date on which threshold was crossed or reached 3.10

Position of previous notification (if

applicable)

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

| Class/type of shares | Number of voting rights ^{ix} | | % of voting rights |
|-------------------------|---------------------------------------|------------|--------------------|
| | Direct | Indirect | Direct |
| ISIN code (if possible) | (DTR5.1) | (DTR5.2.1) | (DTR5.1) |
| CA27887W1005 | 9,780,259 | | 3.10 |
| SUBTOTAL 8. A | 9,780,259 | | 3.10 |

B 1: Financial Instruments according to DTR5.3.1R (1) (a)

| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Number of voting rights that exercised/converted. |
|------------------------------|------------------------------|-------------------------------------------|---------------------------------------------------|
| SUBTOTAL 8. B 1 | | | |

B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)

| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Physical or cash Settlement ^{xii} | Number of voting rights |
|------------------------------|------------------------------|-------------------------------------------|--------------------------------------------|-------------------------|
| SUBTOTAL 8.B.2 | | | | |

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control (underlying) issuer ^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add

Name^{xv} % of voting rights if it equals or is higher than the notifiable threshold % of voting rights through financial instru

10. In case of proxy voting, please identify:

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional information^{xvi}

Increase in percentage interest due to cancellation of issued shares, as announced in Company's announcement of 13

Place of completion Tel Aviv, Israel

Date of completion 21-01-2025

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SOURCE: [Eco \(Atlantic\) Oil & Gas Ltd.](#)

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