

Purepoint Uranium Project Update

20.01.2025 | [Newsfile](#)

Toronto, January 20, 2025 - [Purepoint Uranium Group Inc.](#) (TSXV: PTU) (OTCQB: PTUUF) ("Purepoint" or the "Company") is pleased to provide a brief update on the progress of its exploration activities across its portfolio of projects in Canada's Athabasca Basin. The exploration update is intended to keep stakeholders informed of ongoing work and upcoming plans as we advance our strategic initiatives.

Smart Lake Joint Venture (Cameco/Purepoint)

- A transient electromagnetic (TEM) survey was completed in December. The ground survey was designed to refine drill targets for the upcoming drill campaign. The resulting data is currently being interpreted by Cameco and should be available later this month.
- The previously announced diamond drilling program targeting the northern Groomes Lake conductor is scheduled to commence in late March. Seasonal daylight and ground conditions will dictate the timing of this helicopter supported program.

Hook Lake Joint Venture (Cameco/Orano/Purepoint)

- Key focus areas include follow-up drilling at last year's discovery in the Lightning Zone; and
- Testing the northern extension of NexGen Energy Corp's Patterson East trend, where the target conductor extends into Hook Lake for approximately 1 km.

IsoEnergy/Purepoint Joint Venture (IsoEnergy/Purepoint)

- Plans and budgets for the 2025 exploration year are currently being approved with further details to be released shortly.
- Drilling is expected to commence in Q2 2025.
- Work has commenced on the preparation of a NI 43-101 compliant technical report on the Geiger project as a regulatory requirement of last year's transaction. The report will be filed later in Q2 2025.

Denare West (Foran Mining/Purepoint)

- A VTEM plus Airborne Electromagnetic survey was conducted in the Fall of 2024 by Foran to assist in confirming a geological link to their McIlvenna Bay VMS deposit.
- Results are currently being interpreted and will be available shortly.

Tabbarnor Project (100% Purepoint)

- An airborne FALCON gravity survey by Xcalibur covered 7,549 line-km, focusing on mapping the extensive fault system was conducted in 2024.
- The interpretation of the resulting data has now been completed and the results will be disseminated shortly.

Purepoint remains committed to advancing its projects through focused exploration and community collaboration as we respond to growing demand for uranium. Further updates will be provided as work progresses.

Options

The Company has approved the issuance of a total of 1,275,000 options to its Board of Directors, management and certain staff members pursuant to the Company's Omnibus Equity Incentive Compensation Plan. The options are exercisable at a price of \$0.30 per common share and expire on a date

that is five years from the date of grant.

About Purepoint Uranium Group Inc.

Purepoint Uranium Group Inc. (TSXV: PTU) (OTCQB: PTUUF) is a focused explorer with a dynamic portfolio of advanced projects within the renowned Athabasca Basin in Canada. The most prospective projects are actively operated on behalf of partnerships with industry leaders including Cameco Corporation, Orano Canada Inc., and [IsoEnergy Ltd.](#)

Additionally, the Company holds a promising VHMS project currently optioned to and strategically positioned adjacent to and on trend with Foran Corporation's McIlvenna Bay project. Through a robust and proactive exploration strategy, Purepoint is solidifying its position as a leading explorer in one of the globe's most significant uranium districts.

Scott Frostad BSc, MASc, P.Geo., Purepoint's Vice President, Exploration, is the Qualified Person responsible for technical content of this release.

For more information, please contact:

Chris Frostad, President & CEO
Phone: (416) 603-8368
Email: cfrostad@purepoint.ca

For additional information please visit our new website at <https://purepoint.ca>, our Twitter feed: @PurepointU3O8 or our LinkedIn page @Purepoint-Uranium.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this Press release.

Disclosure regarding forward-looking statements

This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/237682>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)
Die URL für diesen Artikel lautet:
<https://www.rohstoff-welt.de/news/489799--Purepoint-Uranium-Project-Update.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).