Green Battery Minerals Inc. Relinquishes Claims at the Jupiter Lithium Project, in Quebec.

14.01.2025 | The Newswire

Green Battery Minerals Inc. (" Green" or the "Company") (TSX-V: GEM, FSE: BK2P, WKN: A2QENP OTC: GBMIF) announces that it has relinquished its rights to claims at the Jupiter Lithium Project. The company entered into agreement with Vendor (see News Release dated May 4, 2023) and has elected not to maintain the option agreement terms (see News Release dated October 19, 2023), due to a diminishing market for early stage Lithium Pegmatite Projects.

The Company will continue to focus its efforts on the Berkwood Graphite Project in Quebec, where results from the recent field work are expected in Q1 2025 (see News Release dated December 23, 2024).

About the Berkwood Graphite Project

The Berkwood Graphite Project is located within the jurisdiction of Quebec, in the Manicouagan Regional County Municipality, three hours driving time from the city of Baie-Comeau. Easy access is provided via a major secondary road and numerous tertiary and forest roads that traverse the property.

The Zone 1 resource lies 8 km southwest of Nouveau Monde's deposit which has a \$3.5 billion NPV on it. The Companies Zone 1 resource, and that of Nouveau Monde, share many similar geological characteristics, with the Zone 1 resource being of exceptionally high grade and coarse flake size by global standards.

The current mineral resource at the Berkwood Graphite Project includes in-pit constrained resource totalling 1,755,300 tonnes of indicated resources at 17.00 % Cgr and 1,526,400 tonnes in inferred resources at 16.39 % Cgr.

Table 2: In-pit Resource at Lac Gueret South Project (rounded numbers)

Current Resources (as of June 17th, 2019)

Minerals Resources Category Tonnage (Mt) Grade (% Cgr) Cgr (t) Cut off

Indicated	1.76	17.0	299,200 6.81%
Inferred	1.53	16.4	250,200 6.81%

The mineral resource estimates above are described in the technical report entitled, NI 43-101 Technical Report Mineral Resource Estimate on the Lac Gueret South Graphite Property, Quebec, Canada. With an Effective date of June 30th, 2019, by Edward Lyons, PGeo., Florent Baril, ing., and Claude Duplessis, ing.

Link to Report:

https://greenbatteryminerals.com/wp-content/uploads/ReportFINAL_compressed.pdf

The historical data presented in this release is derived from public domain reports, the results have not been verified by the author, no subsequent drilling has been completed to confirm the drilled intersections of graphite from LG-13-04N.

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Sources:

 1)Roy, I., 2004; Projet Lac Guéret Nord (1339N): Rapport sur les travaux d'exploration 2004 Secteur du Bloc C. SOQUEM INC. et Quinto Technology Inc.

https://gq.mines.gouv.qc.ca/documents/examine/GM61184/GM61184.pdf

N.B. 'Secteur 4' trenching and drilling (9 holes) is described; however, results were not reported for the Zone 3 area (Secteur 4).

 2)Caron, Y., 2013; Propriete du Lac Guéret : Rapport des Forages D'Exploraion, Region La Cote-Nord, Quebec. Mason Graphite Inc.

https://gq.mines.gouv.qc.ca/documents/examine/GM68992/GM68992.pdf

3)Cassoff, P., Grandillo, A., Piciacchia, L., Fortier, S., Duplessis, C., and Rachidi, M., 2018; NI 43-101
Technical Report Feasibility Study Update - Lac Guéret Graphite Project. Mason Graphite Inc. Effective
Date: December 5, 2018.

 $https://masongraphite.com/wp-content/uploads/2021/06/a53b7c_22115be39ccf4d85b9579f359680997c.pdf$

 4)Bagrianski, A., 2003; Report on a Halicopter-borne Time Domain Electromagnetic Geophysical Survey. Block A and B, Reservoir Manicouagan Area, Quebec.

https://gq.mines.gouv.qc.ca/documents/examine/GM60497/GM60497.pdf

About the Company: Green Battery Minerals is managed by a team with over 150 years collectively with a proven track record of not just finding numerous mines but building and operating them too. The Green Battery Mineral management team's most recent success is discovering the Berkwood graphite resource in Northern Quebec. Green Battery Mineral owns this asset 100 percent, and the Company's shareholders will benefit from this asset as the demand for Graphite for electric vehicles increases significantly.

On Behalf of the Board of Directors

Green Battery Minerals Inc.

'Thomas Yingling'

President, CEO & Director

2200 - 1250 Rene Levesque Blvd. Montreal, QC, H3B 4W8

Phone: (438) 469-0705

#1100 - 1111 Melville Street, Vancouver, BC, V6E 3V6

Phone: (604) 343-7740

FOR MORE INFORMATION, PLEASE CONTACT:

info@greenbatteryminerals.com or 1-604-343-7740

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Website: www.greenbatteryminerals.com

Disclaimer for Forward-Looking Information: Certain statements in this document which are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Forward looking statements in this news release include that the Company will carry out the drill program described in this news release, conduct the Offering and expend funds on Berkwood Graphite Project exploration. It is important to note that the Company's actual business outcomes and exploration results could differ materially from those in such forward-looking statements. Risks and uncertainties include that further permits may not be granted timely or at all; the mineral claims may prove to be unworthy of further expenditure; there may not be an economic mineral resource; methods we thought would be effective may not prove to be in practice or on our claims; economic, competitive, governmental, environmental and technological factors may affect the Company's operations, markets, products and prices; our specific plans and timing drilling, field work and other plans may change; we may not have access to or be able to develop any minerals because of cost factors, type of terrain, or availability of equipment and technology; and we may also not raise sufficient funds to carry out our plans. Additional risk factors are discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for its recently completed fiscal period, which is available under Company's SEDAR profile at www.sedar.com. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions, which may prove to be incorrect. Except as required by law, we will not update these forward-looking statement risk factors. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this News Release.

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