

Southern Cross Gold Consolidated Ltd. Announces Receipt of Final Australian Court Approval for the SXG Scheme

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VANCOUVER, Jan. 14, 2025 - [Southern Cross Gold Consolidated Ltd.](#) ("SXGC" or the "Company") (TSXV: SXGC) (ASX: SX2) is pleased to announce that earlier today the Supreme Court of New South Wales (the "Court") approved the scheme of arrangement with [Southern Cross Gold Ltd.](#) ("SXG"), pursuant to which the Company will acquire 100% of the shares in SXG it does not already own (the "SXG Scheme").

SXG intends to lodge the Court's orders approving the Scheme with the Australian Securities and Investments Commission ("ASIC") tomorrow. Upon lodgement of orders with ASIC, the Scheme will be legally effective. SXG will also request that quotation of SXG Shares on the ASX be suspended from close of trading tomorrow.

Key dates to Implementation (all Australian Eastern Daylight Time "AEDT")

Event

Effective Date

- The date on which the Scheme becomes Effective
- Lodgement by SXG with ASIC of the Court orders approving the Scheme and lodgement of announcement to AS
- Last day of trading in SXG Shares on the ASX

Suspension of SXG Shares from trading on the ASX from close of trading

Southern Cross Gold Consolidated (formerly named Mawson) CDIs commence trading on the ASX on a deferred settlement basis under the code SX2

Scheme Record Date

Time and date for determining entitlements to the Scheme Consideration

Implementation Date

Provision of the Scheme Consideration to Scheme Participants

Southern Cross Gold Consolidated (formerly named Mawson) CDIs commence trading on the ASX on a normal settlement basis under the code SX2

The Company has been advised by TSX Venture Exchange that the common shares of the Company will resume trading on the TSXV under the new ticker symbol " SXGC " effective Wednesday, January 15, 2025, at the opening of trading.

This announcement has been approved for release by the Board of [Southern Cross Gold Consolidated Ltd.](#)

- Ends -

For further information, please contact:

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Forward-Looking Statement

This news release contains forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and accordingly, actual results and future events could differ materially from those expressed or implied in such statements. You are hence cautioned not to place undue reliance on forward-looking statements. All statements other than statements of present or historical fact are forward-looking statements, including timing of the listing of Mawson's shares on the ASX, the benefits of the Arrangement and SXG Scheme to Mawson and SXG and the receipt of all required final approvals including without limitation applicable court, regulatory authorities and applicable stock exchanges. Forward-looking statements include words or expressions such as "proposed", "will", "subject to", "near future", "in the event", "would", "expect", "prepared to" and other similar words or expressions. Factors that could cause future results or events to differ materially from current expectations expressed or implied by the forward-looking statements include general business, economic, competitive, political, anticipated Swedish legislative changes on the current ban on uranium mining and social uncertainties; the state of capital markets, unforeseen events, developments, or factors causing any of the expectations, assumptions, and other factors ultimately being inaccurate or irrelevant; and other risks described in SXGC's and SXG's documents filed with Canadian or Australian securities regulatory authorities. You can find further information with respect to these and other risks in filings made by SXGC or SXG with the securities regulatory authorities in Canada or Australia, as applicable, and available for SXGC in Canada at www.sedarplus.ca. SXGC's documents are also available at www.southerncrossgold.com or www.mawsongold.com. We disclaim any obligation to update or revise these forward-looking statements, except as required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) or the Australian Securities Exchange accepts responsibility for the adequacy or accuracy of this release.

SOURCE: Southern Cross Gold Consolidated Ltd.

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