

Silver Bullet Mines Discovers Additional High Grade Silver Mineralization at Super Champ Mine (405.4 oz/ton silver) in Arizona

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Burlington, January 13, 2025 - [Silver Bullet Mines Corp.](#) (TSXV: SBMI) (OTCQB: SBMCF) ('SBMI' or 'the Company') is pleased to announce it has encountered chunks of high grade silver float parallel to and above the known Super Champ Vein in Arizona. This float was discovered during surface exploration. The float material was found in the soils uphill from the Super Champ Vein, currently being mined by SBMI, and is suggestive of a parallel vein system. See photo below of typical float sample.

Float sample

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8464/236959_ebcc3f17249a3b55_001full.jpg

Float samples taken from the site were processed at the Company's own assay facility and yielded the following 5 silver assay results:

Float 1 - 274.8 oz/ton silver
Float 2 - 243.2 oz/ton silver
Float 3 - 166.0 oz/ton silver
Float 4 - 219.8 oz/ton silver
Float 5 - 405.4 oz/ton silver

These high grade values represent significant potential to increase the overall head grade and tonnage of feed from the Super Champ to SBMI's 100%-owned mill in Globe, Arizona. The Company plans to initiate a detailed exploration of the area, including excavation, to determine the possible presence of another vein structure, to be followed up with a geological field team site visit.

Though in the early stages of development the Super Champ Property continues to produce incredibly high assay results (see news releases of November 12, 2024 and December 12, 2024). John Carter, SBMI CEO, is quoted as saying, "The Super Champ Mine keeps getting better and better every day, and the entire team is excited about the future potential and development of the property including a potential drill program."

Currently mineralized material from Super Champ is being shipped to the Company's mill. There are over 600 tons at the Super Champ mine site ready for shipping to the mill, and over 1100 tons already at the millsite ready to be processed. The mill is processing that material and producing a high grade silver concentrate for sale to potential clients.

In addition to the Company's Arizona properties, mining at the Company's wholly-owned Washington Mine in Idaho is advancing in accordance with the plans laid out in the Company's news release of November 22, 2024.

SBMI is also pleased to announce it has closed a second tranche in the amount of \$324,500 of its previously announced financing. The second tranche closing represents 2,704,167 Units, with each Unit priced at \$0.12 (twelve cents). Each Unit consists of one common share and one full \$0.16 (sixteen cent) warrant with a

36-month term, with each such warrant being exercisable into a common share (the "Financing"). There is no acceleration clause on the warrants.

QA/QC

In accordance with best practices SBMI will on a regular basis send check assays to a third party accredited lab for verification of grade and for multielement analysis. Readers are cautioned float samples are random by nature and may not be representative of the Super Champ as a whole.

All samples above were analyzed by SBMI at its facility near Globe, Arizona. They were processed through the Lab Jaw Crusher, Lab Hammer Mill and Splitter Box into an aliquot. Most of the pulverized aliquot was mixed with a flux and flour combination and melted in a crucible at 1,850 degree Fahrenheit, with the remainder being logged and archived. Upon cooling, the poured melt was in the form of a metal button and slag, following which a bone ash cupel was utilized to eliminate the lead in the button to form a bead. The bead was then weighed, following which a solution of 6 to 1 distilled water to nitric acid was utilized to dissolve the silver in the bead at approximately 175 degrees Fahrenheit. A much more detailed description of the process and a picture of the assay lab can be found at <https://www.silverbulletmines.com/qaqcassaylab>.

Mr. Robert G. Komarechka, P.Geo., an independent consultant, has reviewed and verified SBMI's work referred to herein, and is the Qualified Person for this release.

John Carter
Silver Bullet Mines Corp., CEO
cartera@sympatico.ca
+1 (905) 302-3843

Peter M. Clausi
Silver Bullet Mines Corp., VP Capital Markets
pclausi@brantcapital.ca
+1 (416) 890-1232

Cautionary and Forward-Looking Statements

This news release contains certain statements that constitute forward-looking statements as they relate to SBMI and its subsidiaries. Forward-looking statements are not historical facts but represent management's current expectation of future events, and can be identified by words such as "believe", "expects", "will", "intends", "plans", "projects", "anticipates", "estimates", "continues" and similar expressions. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that they will prove to be correct.

By their nature, forward-looking statements include assumptions, and are subject to inherent risks and uncertainties that could cause actual future results, conditions, actions or events to differ materially from those in the forward-looking statements. If and when forward-looking statements are set out in this new release, SBMI will also set out the material risk factors or assumptions used to develop the forward-looking statements. Except as expressly required by applicable securities laws, SBMI assumes no obligation to update or revise any forward-looking statements. The future outcomes that relate to forward-looking statements may be influenced by many factors, including but not limited to: the impact of SARS CoV-2 or any other global virus; reliance on key personnel; the thoroughness of its QA/QA procedures; the continuity of the global supply chain for materials for SBMI to use in the production and processing of mineralized material; shareholder and regulatory approvals; activities and attitudes of communities local to the location of the SBMI's properties; risks of future legal proceedings; income tax matters; fires, floods and other natural phenomena; the rate of inflation; availability and terms of financing; distribution of securities; commodities pricing; currency movements, especially as between the USD and CDN; effect of market interest rates on price of securities; and, potential dilution. SARS CoV-2 and other potential global pathogens create risks that at this time are immeasurable and impossible to define.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/236959>

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