

# Tudor Gold Intensifies Exploration Efforts by Initiating Permitting

13.01.2025 | [Newsfile](#)

## For Construction of Underground Exploration Infrastructure to Expand and Complete Drilling of Supercell One Zone at Treaty Creek

Vancouver, January 13, 2025 - [Tudor Gold Corp.](#) (TSXV: TUD) (FSE: H56) (the "Company" or "Tudor") is pleased to announce the Company has initiated the permitting process for the construction of approximately 3,000 meters of underground development to provide an exploration ramp for targeting the Supercell Cell One Zone (SC-1) with infill and expansion drilling, at their flagship Treaty Creek Project, located in the heart of the Golden Triangle of Northwestern British Columbia.

Ken Konkin P.Geo, President & CEO commented, "We are excited to move forward with plans to explore the high-grade underground Supercell One targets at the Treaty Creek Property through the construction of an underground exploration drift. This initiative is expected to substantially reduce both the cost and time required to drill and define the Supercell One Zone by utilizing underground drilling stations compared to conventional surface drilling. In addition to assisting the exploration goals, once completed, management believes that the underground infrastructure should provide long-term benefits to the project, potentially serving as a Fresh Air Raise or Return Air Raise to support future production mining of the high-grade Supercell One Zone and/or the CS600 Zone. Additionally, the underground development will be important in the selection of optimum material required for a 10,000-tonne test for a pilot process which would be required for a Feasibility Study. The advantages of driving an exploration development ramp are significant and this initiative is expected to bring substantial value to our Project."

Furthermore, Ken Konkin, stated, "The 2024 drilling results from the SC-1 Zone have been highly encouraging, corroborating the continuity and high-grade nature of gold mineralization in an area which is structurally and geologically analogous to Newmont Corporation's Brucejack gold deposit that was discovered in 2010. Once the underground exploration drift is completed, a year-round drilling program of approximately 25,000 meters is expected to focus on the Supercell One Zone and peripheral areas to further define the extent and geometry of the high-grade gold mineralization, which remains open along strike and up and down plunge. The objective is to accelerate the drilling program with the goal of fully unlocking this potential multi-million-ounce high-grade gold system. The Supercell System discovery was confirmed by several of the holes from last year's drilling program, however none of the results are included within the February 2024 Mineral Reserve Estimate of 27.9 million ounces of AuEq averaging 1.19 g/t AuEq (see press release dated, February 20, 2024). We believe that the high-grade Supercell System is a major pivotal point in the evolution of the Goldstorm Deposit.

To date, over 10,000 meters of drilling have targeted the Supercell One Zone, which appears to be on its way to becoming a major asset within the Goldstorm Deposit. The exploration drill campaign planned for the Supercell One Zone and the remainder of the Goldstorm Deposit is expected to further enhance this potential. The development of the underground exploration marks an important stage for Tudor Gold and its Treaty Creek Project, and we look forward to the opportunities this advancement will bring.

Management believes that the proposed permitting of an underground exploration drift designed by Tudor Gold's engineering consultant Fuse Advisors, should greatly enhance what is already a large gold-copper-silver deposit. Management is optimistic that this initiative is likely to assist in attracting a strategic partnership with an experienced mining company that has the technical expertise and financial capacities to assist Tudor Gold in advancing the Treaty Creek Project."

Figure 1. Plan Map of Proposed Underground Development Targeting SC-1 High-Grade Gold Zone

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Figure 2. Long Section - Supercell One High-Grade Gold Drill Target

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#### About the Supercell-One Zone

The SC-1 discovery, confirmed during the 2024 exploration program, represents a significant potential economic target that is within, and peripheral to, the CS-600 Domain (see press releases dated February 1<sup>st</sup>, August 13<sup>th</sup>, and September 10<sup>th</sup>, 2024). The gold-rich SC-1 system consists of four stacked, sub parallel structures within an area measuring up to 800 m in length by 400 m in depth. All four stacked, sub-parallel structures remain open in all directions and to depth. The results that confirmed the discovery of the SC-1 Zone which followed up the initial pre-2024 drilling that originally encountered a single 5 to 10-meter-wide interval of quartz-pyrite-gold micro-breccia structures superimposed or overprinted on the gold-copper-rich CS-600 Domain. Visual inspection of the drill core indicated consistent gold mineralization within the series of late-stage, gold-dominant, quartz-pyrite micro-breccia structures. In addition to expanding the size of the known high-grade mineral horizons, management believes that significant potential exists to discover more supercells within known domains and subparallel to the four newly discovered micro-breccia systems.

Table 1. Drill highlights from the nine holes targeting the SC-1 area:

Zone	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	AuEQ (g/t)
GS-24-181	810.00	812.00	2.00	8.97	3.73	0.01	9.02
<del>GS-2A</del> -183-W1	283.50	289.50	6.00	6.44	26.62	0.04	6.76
GS-24-186	787.50	789.00	1.50	9.78	22.46	0.02	10.40
GS-24-181	886.50	889.50	3.00	8.28	126.50	1.21	11.05
GS-24-183-W1	423.60	429.90	6.30	4.26	224.59	5.96	13.89
<del>GS-2B</del> -134	1215.00	1219.50	4.50	4.26	3.03	0.07	4.37
GS-23-176-W1	181.50	204.00	22.50	2.76	15.39	0.18	3.13
GS-23-170	1017.00	1036.50	19.50	4.12	6.83	0.08	4.29
GS-22-134	1474.50	1500.00	25.50	9.66	1.23	0.24	9.96
GS-23-176-W1	451.50	466.50	15.00	14.89	4.72	0.60	15.64
GS-23-179	1129.50	1141.50	12.00	9.78	1.35	0.23	10.07
<del>GS-2C</del> -187	919.50	922.50	3.00	10.89	0.97	0.02	10.92
GS-24-181	1095.00	1101.00	6.00	5.02	3.32	0.21	5.31
GS-24-183-W1	609.00	618.00	9.00	5.08	1.24	0.02	5.12
GS-22-151-W1	1024.50	1032.00	7.50	3.96	3.85	0.08	4.10
GS-24-185	880.50	894.00	13.50	9.58	0.44	0.01	9.60
<del>GS-2D</del> -184	953.85	960.00	6.15	5.44	63.77	1.62	8.09
GS-24-187	975.00	978.00	3.00	5.65	0.95	0.03	5.70

- All assay values are uncut and intervals reflect drilled intercept lengths.

- HQ and NQ2 diameter core samples were sawn in half and typically sampled at standard 1.5 m intervals.

The following metal prices were used to calculate the Au Eq metal content: Gold \$1850/oz, Ag: \$21/oz, Cu: \$3.75/lb. Calculations used the formula  $AuEQ = Au \text{ g/t} + (Ag \text{ g/t} * 0.0100901) + (Cu \text{ ppm} * 0.0001236)$ . All metals are reported in USD and calculations consider recoveries of 90 % for gold, 80 % for copper, and 80 % for silver.

True widths have not been determined as the mineralized body remains open in all directions. Further drilling is required to determine the mineralized body orientation and true widths.

Figure 3. Drill Results from the SC-1 Zone within the Goldstorm Deposit.

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The Supercell-One system remains open to the northwest, north, and east. The Company plans to further explore this higher-grade system and review other gold-dominant sub-domains as part of the Company's strategy to expand the high-grade gold potential of the Goldstorm Deposit. Such areas as R-66 and 300N show similar structural characteristics and are composed of similar gold-rich quartz-pyrite micro-breccia veinlets.

Tudor Gold is aiming for a scenario whereby the SC-1 Zone provides a potential path towards developing a large, multi-generational project that begins with a high-grade underground starter operation and expands into a substantial block-cave underground copper-gold-silver production.

The Company also provides a quarterly update with respect to the Company's previously announced "at-the-market" equity program (the "ATM Program") launched on February 13, 2024. The ATM Program allows the Company to issue and sell, from time to time, up to \$20,000,000 of its common shares from treasury to the public, at the Company's discretion, pursuant to an equity distribution agreement between the Company and Research Capital Corporation (the "Agent").

During the quarterly period ended December 31, 2024, the Company issued a total of 758,300 common shares on the TSX Venture Exchange at an average price of C\$0.7350 per share under the ATM Program, providing gross proceeds of C\$557,350.50. Commissions of C\$13,934.07 were paid to the Agent in relation to these distributions.

For further details on the ATM Program, see the Company's news release dated February 14, 2024.

#### Qualified Person

The Qualified Person for this news release for the purposes of National Instrument 43-101 is the Company's President and CEO, Ken Konkin, P. Geo. He has read and approved the scientific and technical information that forms the basis for the disclosure contained in this news release.

#### QA/QC

Diamond drill core samples were prepared at MSA Labs' Preparation Laboratory in Terrace, BC and assayed at MSA Labs' Geochemical Laboratory in Langley, BC. Analytical accuracy and precision are monitored by the submission of blanks, certified standards and duplicate samples inserted at regular intervals into the sample stream by Tudor Gold personnel. MSA Laboratories quality system complies with the requirements for the International Standards ISO 17025 and ISO 9001. MSA Labs is independent of the Company.

#### About Treaty Creek

The Treaty Creek Project hosts the Goldstorm Deposit, comprising a large gold-copper porphyry system, as well as several other mineralized zones. As disclosed in the "NI-43-101 Technical Report for the Treaty Creek Project", dated April 5, 2024 prepared by Garth Kirkham Geosystems and JDS Energy & Mining Inc., the Goldstorm Deposit has an Indicated Mineral Resource of 27.87 million ounces (Moz) of AuEQ grading 1.19 g/t AuEQ (21.66 Moz gold grading 0.92 g/t, 2.87 billion pounds (Blbs) copper grading 0.18%, 128.73 Moz silver grading 5.48 g/t) and an Inferred Mineral Resource of 6.03 Moz of AuEQ grading 1.25 g/t AuEQ (4.88 Moz gold grading 1.01 g/t, 503.2 Mlb copper grading 0.15%, 28.97 Moz silver grading 6.02 g/t), with a pit constrained cut-off of 0.7 g/t AuEQ and an underground cut-off of 0.75 g/t AuEQ. The Goldstorm Deposit has been categorized into three dominant mineral domains and several smaller mineral domains. The CS-600 Domain largely consists of nested pulses of diorite intrusive stocks and hosts the majority of the copper mineralization within the Goldstorm Deposit. CS-600 has an Indicated Mineral Resource of 15.65 Moz AuEQ grading 1.22 g/t AuEQ (9.99 Moz gold grading 0.78 g/t, 2.73 Blbs copper grading 0.31%, 73.47 Moz silver grading 5.71 g/t) and an Inferred Mineral Resource of 2.86 Moz AuEQ grading 1.20 g/t AuEQ (1.87 Moz gold grading 0.79 g/t, 475.6 Mlb copper grading 0.29%, 13.4 Moz silver grading 5.63 g/t). The Goldstorm Deposit remains open in all directions and requires further exploration drilling to determine the size and extent of the Deposit.

## About Tudor Gold

TUDOR GOLD CORP. is a precious and base metals exploration and development company with claims in British Columbia's Golden Triangle (Canada), an area that hosts producing and past-producing mines and several large deposits that are approaching potential development. The 17,913 hectare Treaty Creek project (in which TUDOR GOLD has a 60% interest) borders [Seabridge Gold Inc.](#)'s KSM property to the southwest and borders Newmont Corporation's Brucejack property to the southeast.

ON BEHALF OF THE BOARD OF DIRECTORS OF

TUDOR GOLD CORP.

"Ken Konkin"

Ken Konkin  
President and Chief Executive Officer

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## Cautionary Statements regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future, including the completion and anticipated results of planned exploration activities; the Company's intention to construct an exploration ramp to target the Supercell Cell One Zone for infill and expansion drilling at their flagship Treaty Creek Project; that this initiative will substantially reduce both the cost and time required to drill and define the Supercell One Zone from underground drilling stations compared to conventional surface drilling; that once completed the underground infrastructure will provide long-term benefits to the project; the underground development will be important in the selection of optimum material required for a 10,000-tonne test for a pilot process; that the advantages of driving an exploration development ramp are significant and will bring significant value to the Project; once the underground exploration drift is completed, year-round drilling program of approximately 25,000 meters will focus on the Supercell One Zone and peripheral areas; following ramp construction, Tudor Gold will accelerate its drilling program with the goal of fully unlocking this potential multimillion ounce high-grade gold system; that the Supercell One Zone is on its way to becoming a significant asset within the Goldstorm Deposit; that the exploration drill campaign planned for the Supercell One Zone and the remainder of the Goldstorm Deposit will further enhance this potential; that this initiative will assist in attracting a strategic partnership; and that the Company plans to further explore the Supercell-One system and review other gold-dominant sub-domains.

Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

Such forward-looking information and statements are based on numerous assumptions, including among others, that the Company's planned exploration activities will be completed in a timely manner. The Company's financial condition and development plans do not change as a result of unforeseen events, that future gold prices and the demand and market outlook for gold will remain stable or improve, that the exploration ramp will result in the benefits anticipated; that underground development is important in the selection of optimum material required for a pilot process; that the advantages of driving an exploration development ramp will prove to be significant and will bring significant value to the Project; assumptions regarding the Company's exploration plans; the viability of the Supercell One Zone and the impact of the exploration drill program on the same; and that the Company's initiatives will attract strategic partnership. Material assumptions relating to the indicated mineral resource and inferred mineral resource are contained in the Company's Technical Report filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

Although the assumptions made by the Company in providing forward-looking information or making forward-looking statements are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate.

There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include the risk that the exploration ramp will not result in the benefits anticipated, increased competition, that management's expectations regarding the viability of the Supercell One Zone will prove to be inaccurate, that the Company will not have the resources required to carry out its exploration plans or complete construction of the exploration ramp, risks relating to the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or implied by forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information.

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